Orange County Investment Fund

Monthly Report | August 2025

County Executive Office

Memorandum

September 30, 2025

To:	Chairman Doug Chaffee, Supervisor, Fourth District Members, Board of Supervisors
From:	Michelle Aguirre, County Executive Officer
Subject:	Orange County Investment Fund Report for the Month ended August 31, 2025

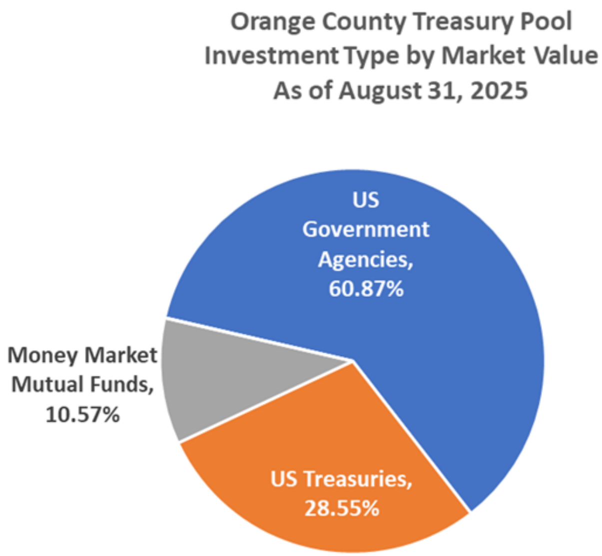
The attached investment report contains information for the Orange County Treasury Pool (Pool) for the month ended August 31, 2025. The body of the report contains charts and tables that provide a high-level overview of the Pool (which consists of County and school funds), including market value, performance, investment types, their maturities and compliance with the County's Investment Policy approved by the Board on February 11, 2025. The detailed investment inventory and transaction information are contained in the appendix section for reference. The monthly report provides highly summarized information through charts, tables, and highlights. The detailed quarterly report includes additional information on economic factors, performance, and trend analysis.

The primary objectives of a public fund fiduciary is to safeguard the principal, meet liquidity needs and to achieve a return on the funds under its control. Below are highlights of the monthly report demonstrating commitment to meeting these objectives:

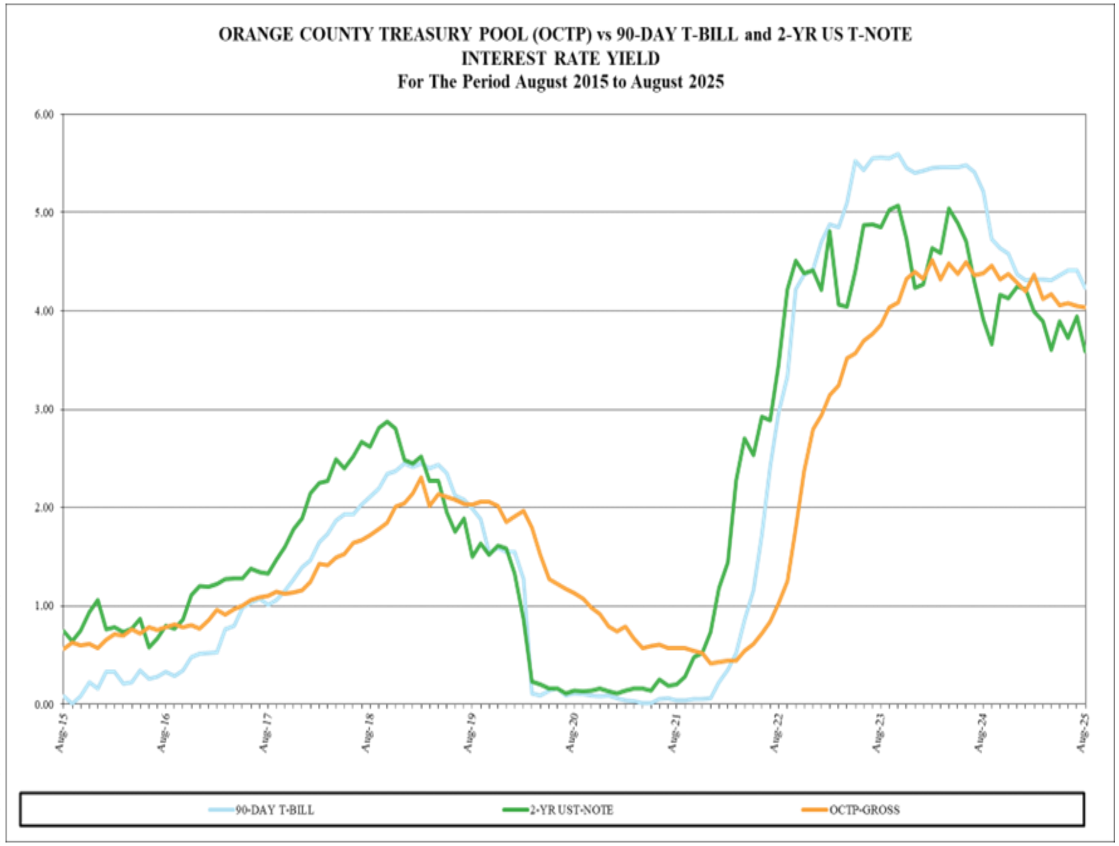
- The market value of the Pool on August 31, 2025, was $14.7 billion ($6.7 billion County and $8 billion schools), $670 million lower than the prior month due to timing of payroll for the County and Schools as well as market conditions.
- Over 89% of investments are in US Treasury or US Government Agency securities.
- The Pool earned an interest rate yield of 3.994% which falls between the 90-day Treasury Bill and two-year US Treasury Note. Total interest earned in August was $50.8 million.
- The Fitch credit rating for the Pool is AAAf and S1, which is the highest rating possible, indicating a very low sensitivity to market risk.
- The weighted average maturity is 277 days and maintains adequate liquidity to meet the next six months of projected cash flow requirements.
- All investments are marked to market daily to determine their fair value.

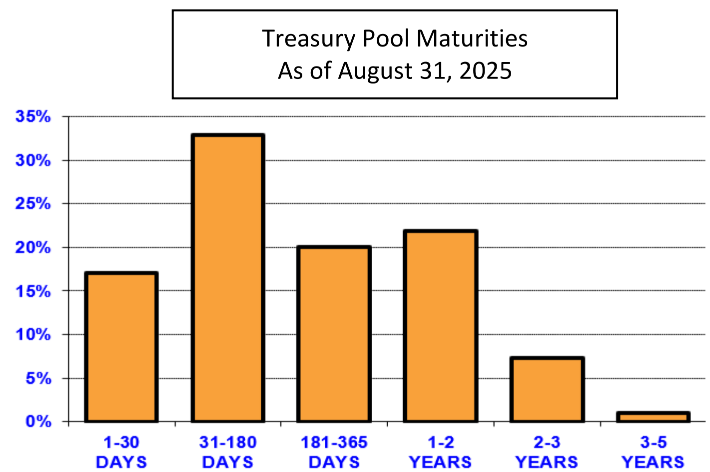
Enclosure

SUMMARY OF INVESTMENTS IN TREASURY POOL



Investment Type	As of July 31, 2025 Amount (000)	%	As of August 31, 2025 Amount (000)	%
US Government Agencies	9,041,143	58.88%	8,938,658	60.87%
US Treasuries	4,523,977	29.46%	4,191,718	28.55%
Money Market Mutual Funds	1,787,811	11.64%	1,552,472	10.57%
Local Agency Investment Fund	1,456	0.01%	1,456	0.01%
Total	**15,354,388**	**100.00%**	**14,684,305**	**100.00%**

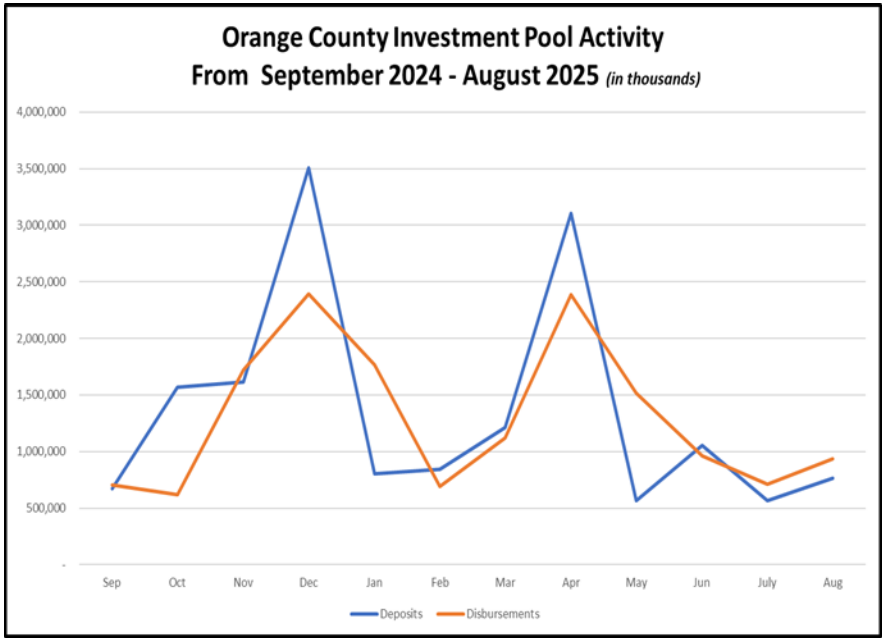




Clockwise from top left:

1. The market value of assets broken down by investment type.
2. Historical interest rate yield for the Pool compared to the 90-day Treasury Bill and the 2-year US Treasury Note.
3. Pool maturity distribution broken down by timeframe.

ORANGE COUNTY INVESTMENTS



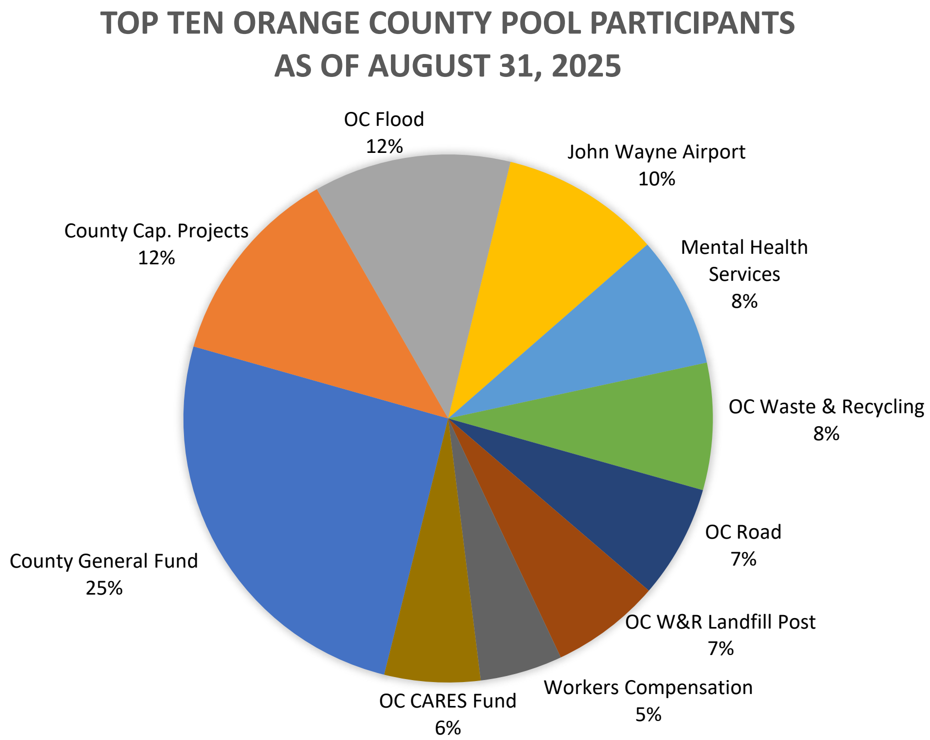
The activity of the County's portion of the Pool is illustrated in the adjacent graph.

Deposits primarily consist of property tax collections received predominately in December and April. Disbursements are primarily County payroll, retirement contributions and tax apportionments to other taxing entities.

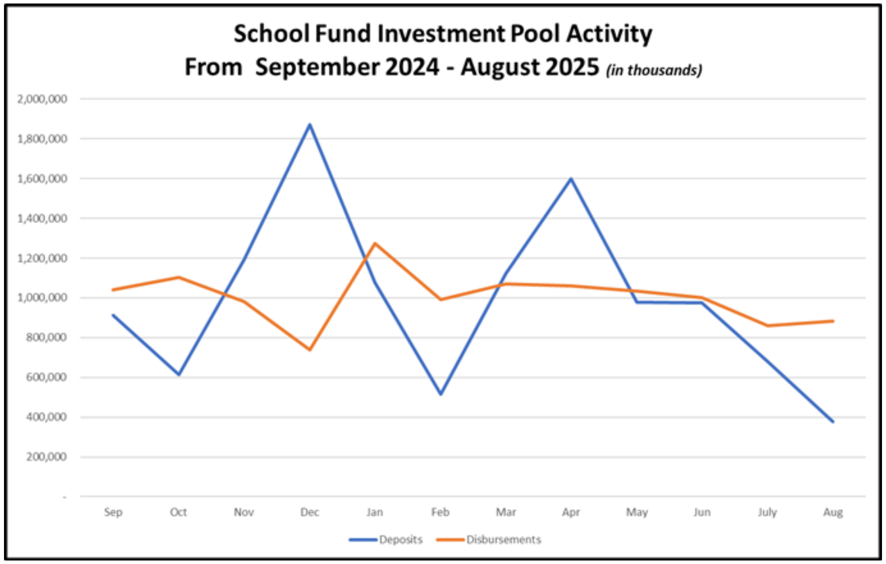
Top Ten Orange County Pool Participants

Fund Name	Cash Balance (in thousands) July 31, 2025	August 31, 2025
County General Fund	$ 1,043,864	$ 852,559
County Cap. Projects	411,967	404,437
OC Flood	400,559	394,778
John Wayne Airport	315,831	319,982
Mental Health Services	226,202	263,667
OC Waste & Recycling	250,780	254,736
OC Road	223,285	226,995
OC W&R Landfill Post	219,309	219,588
Workers Compensation	203,588	198,202
OC CARES Fund	-	191,695
Trust EFT Clearing	193,898	-
Total	**$ 3,489,283**	**$ 3,326,639**

**zero balance indicates that the fund was not among the top ten during the reporting period.*



SCHOOL FUND INVESTMENTS



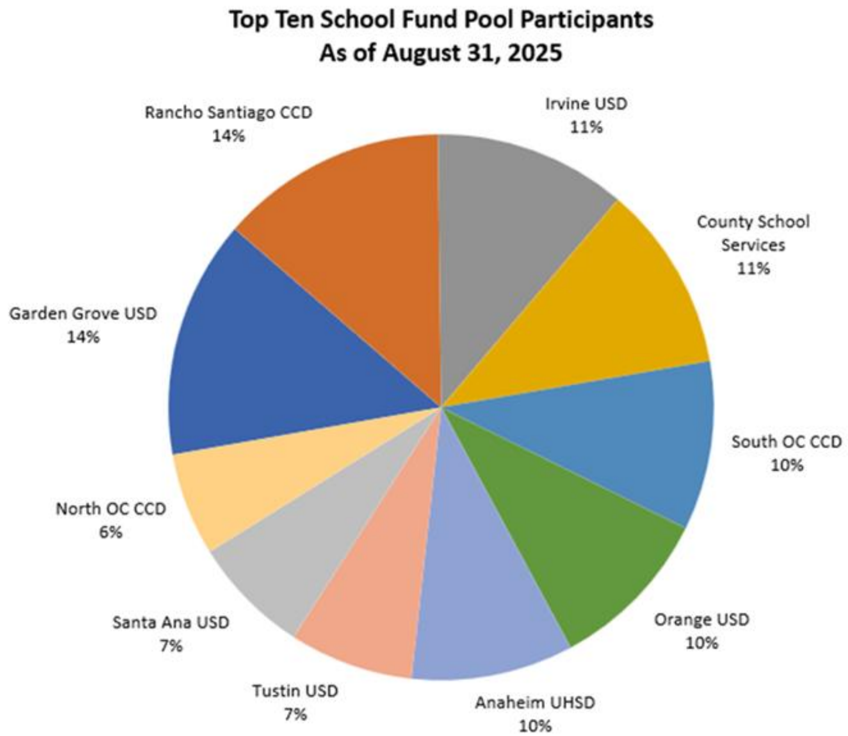
The activity of the School's portion of the Pool is illustrated in the adjacent graph.

Deposits primarily consist of property tax collections received predominately in December and April. Disbursements are primarily school district payroll and retirement contributions.

Top Ten School Pool Participants

District Name	Cash Balance (in thousands) July 31, 2025	August 31, 2025
Garden Grove USD	$ 805,499	$ 765,486
Rancho Santiago CCD	767,724	730,638
Irvine USD	645,257	618,852
County School Services	619,871	599,070
South OC CCD	571,916	543,257
Orange USD	349,409	533,114
Anaheim UHSD	544,002	494,329
Tustin USD	520,219	399,046
Santa Ana USD	424,000	381,515
North OC CCD	414,099	329,724
Total	**$ 5,661,996**	**$ 5,395,031**

*zero balance indicates that the fund was not among the top ten during the reporting period.



SUMMARY OF INVESTMENT DATA - ORANGE COUNTY TREASURY POOL
INVESTMENT TRENDS

The table below provides a summary of the investment data for the Month ended August 31, 2025, as well as a year-over-year comparison to the same data as of August 31, 2024.

	July 2025	August 2025	MONTHLY INCREASE/ (DECREASE)	MONTHLY NET CHANGE (%)	YEAR-OVER-YEAR August 2024	ANNUAL INCREASE/ (DECREASE)	ANNUAL NET CHANGE (%)
Market Value	$15,354,387,727	$14,684,304,594	(670,083,133)	-4.364%	$13,957,594,950	$726,709,644	5.207%
Book Value	$15,344,348,785	$14,648,209,646	(696,139,139)	-4.537%	$13,936,626,010	$711,583,636	5.106%
Monthly Average Balance	$15,183,296,302	$14,600,083,628	(583,212,674)	-3.841%	$14,002,723,645	$597,359,983	4.266%
YTD Average Balance	$15,183,296,302	$14,891,689,965	(291,606,337)	-1.921%	$14,328,473,713	$563,216,252	3.931%
Investment Earnings	$52,918,487	$50,779,183	(2,139,304)	-4.043%	$52,588,544	($1,809,361)	-3.441%
Monthly Net Yield	4.006%	3.994%	-0.012%	-0.300%	4.332%	-0.338%	-7.802%
YTD Net Yield	4.006%	4.000%	-0.006%	-0.150%	4.323%	-0.323%	-7.472%
Estimated Annual Gross Yield	4.046%	3.750%	-0.296%	-7.316%	4.373%	-0.623%	-14.247%
Weighted Average Maturity	265	277	12	4.528%	384	(107)	-27.865%

- Market value represents the price at which a security is trading and could presumably be purchased or sold (investments in the Pool are marked to market daily).
- Book value represents the original cost of the investment, plus accrued interest and amortization of any premium or discount.
- The month-over-month and year-over-year comparisons show normal variations in the market values, book values and average balances due to a variety of factors, including the timing of County and School payroll and changes in market conditions.
- Earnings and yields are lower year-over-year due to the overall decline in interest rates.
- The weighted average maturity is lower year-over-year due to a larger proportion of investments in money market mutual funds.

INVESTMENT POLICY (IP) COMPLIANCE SUMMARY
August 31, 2025

The table below provides a summary of the Pool's compliance with the Investment Policy adopted by the Board of Supervisors on February 11, 2025. For the month ended August 31, 2025, the Pool was in compliance with all requirements, investment, issuer, maturity and ratings limits. Any investment that does not comply would be shown in red highlight.

Sector	Investment Limit			Issuer Limit			Maximum Maturity			Credit Ratings				
	Limit	Actual	Compliant	Limit	Actual	Compliant	Limit	Actual	Compliant	Min Credit Rating Limit	Actual Min Credit Rating	Min Number of Raters	Actual Number of Raters	Compliant
US Treasury Securities	100%	28.6%	Yes	None	28.6%	Yes	5 Years	3.21	Yes	Not Required	n/a	Not Required	Not Required	Not Required
US Government Agency Securities (GSEs)	100%	60.9%	Yes	None	60.9%	Yes	5 Years	2.99	Yes	Not Required	n/a	Not Required	Not Required	Not Required
Municipal Securities	50%	0.0%	No Holdings	5%	0.0%	No Holdings	3 Years	No Holdings	No Holdings	AA/Aa2/AA	No Holdings	2	No Holdings	No Holdings
Corporate Medium Term Notes	20%	0.0%	No Holdings	5%	0.0%	No Holdings	2 Years	No Holdings	No Holdings	AA/Aa2/AA	No Holdings	2	No Holdings	No Holdings
Bankers Acceptances	40%	0.0%	No Holdings	5%	0.0%	No Holdings	180 Days	No Holdings	No Holdings	A-1/P-1/F-1	No Holdings	2	No Holdings	No Holdings
Commerical Paper	40%	0.0%	No Holdings	5%	0.0%	No Holdings	270 Days	No Holdings	No Holdings	A-1/P-1/F-1	No Holdings	2	No Holdings	No Holdings
Negotiable Certificates of Deposits (NCDs)	20%	0.0%	No Holdings	5%	0.0%	No Holdings	18 Months	No Holdings	No Holdings	AA/Aa2/AA	No Holdings	2	No Holdings	No Holdings
State of California Local Agency Investment Pool (LAIF)	$75 Million	$1.5 Million	Yes	None	n/a	Yes	n/a	-	Yes	Not Required	n/a	Not Required	Not Required	Not Required
Repurchase Agreements	20%	0.0%	No Holdings	10%	0.0%	No Holdings	180 Days	No Holdings	No Holdings	AA/Aa2/AA	No Holdings	2	No Holdings	No Holdings
Money Market Mutual Funds (MMF)	20%	10.6%	Yes	10%	9.2%[1]	Yes	n/a	-	Yes	Aaam	AAA	1	2-3	Yes
Joint Power Authority Investment Pools (JPA)	20%	0.0%	No Holdings	10%	0.0%	No Holdings	n/a	No Holdings	No Holdings	Aaaf	No Holdings	2	No Holdings	No Holdings
Supranationals	30%	0.0%	No Holdings	5%	0.0%	No Holdings	5 Years	No Holdings	No Holdings	AA/Aa2/AA	No Holdings	2	No Holdings	No Holdings

Source: Orange County Daily Compliance Report as of August 31, 2025.
(1) Represents the percentage of the largest investment in an issuer from each investment category.

INVESTMENT POLICY (IP) AND INVESTMENT OVERSIGHT COMMITTEE (IOC) COMPLIANCE SUMMARY
August 31, 2025

On March 11, 2025, the Board of Supervisors adopted a resolution establishing the Investment Oversight Committee (IOC) to ensure proper oversight is exercised over County investment activities. This action dissolved the previous Treasury Oversight Committee (TOC) as it was limited in its statutory duties to overseeing the Treasurer's compliance with the Treasurer's Investment Policy Statement, which is no longer applicable under the OC Investment Policy approved by the Board on February 11, 2025.

The following table provides a current listing of open compliance items.

COMPLIANCE CATEGORY	RESPONSIBLE PARTY	REGULATORY/POLICY GUIDELINES	CURRENT STATUS
Quarterly Compliance Monitoring of County Treasury	TTC/CEO	Directive to continue compliance monitoring, a prior directive from the TOC, was approved by the IOC at the May 15, 2025 meeting	September 30, 2024 and December 31, 2024 in progress with TTC. March 31, 2025 and June 30, 2025 in progress with CEO.
Annual Compliance Audit of County Treasurer's Compliance with CGC Article 6	TTC/CEO	Cal Govt. Code 27134	June 30, 2024 in progress. CEO will be responsible for annual compliance beginning June 30, 2025.
Quarterly Schedule of Assets Review of County Treasury	AC	Cal Govt. Code 26920(a)	September 30, 2024, December 31, 2024 and March 31, 2025 in progress.
Annual Schedule of Assets Audit of County Treasury	AC	Cal Govt. Code 26920(b)	June 30, 2025 in progress.
Investment Administrative Fee Recalculation of Estimate to Actual	TTC	Cal Govt. Code 27013 and IP Section XVI	FY 2024-25 refunds of approximately $300 thousand plus interest in progress.
Annual Broker/Dealer/Financial Institutions Review	CEO	Authorized Financial Dealers and Qualified Institutions	Calendar year 2024 completed. CEO will be responsible for review for 2025.
Annual Broker/Dealer IP Acknowledgement of Receipt	CEO	Authorized Financial Dealers and Qualified Institutions, IP XI	Completed April 2025. CEO will be responsible for review going forward.

LEGEND	
Auditor-Controller	AC
Board of Supervisors	BOS
County Executive Office	CEO
Office of Treasurer-Tax Collector	TTC

APPENDIX

APPROVED ISSUER LIST - COUNTY TREASURY

August 31, 2025

DEBT SECURITIES						
ISSUER (Rating Action Date)	S/T Ratings			L/T Ratings		
	S&P	Moody's	Fitch	S&P	Moody's	Fitch
U.S. TREASURY SECURITIES*						
U.S. GOVERNMENT	A-1+	NR	F1+	AA+	Aa1	AA+
U.S. GOVERNMENT AGENCY SECURITIES**						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	A-1+	P-1	F1+	AA+	Aa1	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	A-1+	P-1	F1+	AA+	Aa1	AA+
FEDERAL HOME LOAN BANKS	A-1+	P-1	NR	AA+	Aa1	NR
FEDERAL FARM CREDIT BANKS	A-1+	P-1	F1+	AA+	Aa1	AA+
MEDIUM-TERM NOTES						
APPLE INC	A-1+	P-1	NR	AA+	Aaa	NR
MICROSOFT CORPORATION	A-1+	P-1	WD	AAA	Aaa	WD
WALMART INC	A-1+	P-1	F1+	AA	Aa2	AA
JOHNSON & JOHNSON***	A-1+	P-1	WD	AAA	Aaa	WD

STATE POOL			
NAME OF FUND	S&P	Moody's	Fitch
LOCAL AGENCY INVESTMENT FUND	NR	NR	NR

MONEY MARKET MUTUAL FUNDS***				
NAME OF FUND	Ticker	S&P	Moody's	Fitch
ALLSPRING GOVERNMENT MONEY MARKET FUND	WFFXX	AAAm	Aaa-mf	NR
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST	AGPXX	AAAm	Aaa-mf	AAAmmf
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	FGTXX	AAAm	Aaa-mf	NR
MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT	MVRXX	AAAm	Aaa-mf	AAAmmf
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	NTPXX	AAAm	NR	AAAmmf

Legend:
NR = Not Rated
WD = Withdrawn

Changes in Approved Issuers List

* Moody's downgraded the US Government (US Treasury) to Aa1 from Aaa and changed the outlook to stable from negative on May 16, 2025.

** Moody's downgraded the US Government Agencies to Aa1 from Aaa and changed the outlook to stable from negative on May 19, 2025.

*** All money market funds are institutional money market funds investing in debt issued or guaranteed by the U.S. Government and its Agencies.

Department of Education Bond Fund Balances
From 08/31/2024 to 08/31/2025

Fund	Description	PRIOR YEAR 08/31/2024	PRIOR MONTH 07/31/2025	CURRENT MONTH 08/31/2025	Monthly $ Change	Year $ Change	Yearly % Change
042128	ANAHEIM ESD GOB EL 2010, SERIES 2016 (3)	288,385.29	-	-	-	(288,385.29)	-100.00%
042130	ANAHEIM ESD GOB EL 2016, SER 2018A	2,304,706.33	1,273,643.49	1,210,815.87	(62,827.62)	(1,093,890.46)	-47.46%
042131	ANAHEIM ESD GOB EL 2010, SERIES 2019	17,563,753.42	10,906,064.48	10,505,770.21	(400,294.27)	(7,057,983.21)	-40.18%
042132	ANAHEIM ESD GOB EL 2010 SERIES 2022	29,857,200.83	15,741,918.63	15,702,485.07	(39,433.56)	(14,154,715.76)	-47.41%
042133	ANAHEIM ESD GOB EL 2016 SERIES B	86,865,601.59	84,346,687.62	84,558,186.48	211,498.86	(2,307,415.11)	-2.66%
082121	BUENA PARK SD GO BOND 2014, MEASURE B SERIES 2021	358,598.50	103,782.50	104,135.58	353.08	(254,462.92)	-70.96%
082122	BUENA PARK SD GOB EL 2014 SERIES 2023	12,478,999.67	4,978,632.34	4,615,742.64	(362,889.70)	(7,863,257.03)	-63.01%
082123	BUENA PARK SD GOB EL 2024 SERIES 2025	-	29,088,896.13	28,903,370.47	(185,525.66)	28,903,370.47	100.00%
122124	CENTRALIA SD GOB EL 2016, SERIES 2020B	1,391,851.04	1,446,695.68	1,451,617.56	4,921.88	59,766.52	4.29%
122126	CENTRALIA ESD GOB EL 2016 SERIES C	3,371,586.07	753,451.93	753,347.92	(104.01)	(2,618,238.15)	-77.66%
222121	FULLERTON ELEM BLDG FUND	850.40	883.90	886.91	3.01	36.51	4.29%
222124	FULLERTON ESD GOB EL 2024 SERIES A	-	38,002,136.22	37,692,306.55	(309,829.67)	37,692,306.55	100.00%
302123	LA HABRA SD GOB EL 2024 SERIES A	-	18,942,741.42	18,367,081.85	(575,659.57)	18,367,081.85	100.00%
302128	LA HABRA CSD GOB EL 2012, SER 2018D	13.30	13.85	13.90	0.05	0.60	4.51%
302129	LA HABRA CITY SD EL 2012, SERIES 2021E	133,759.98	39.86	40.00	0.14	(133,719.98)	-99.97%
382121	OCEAN VIEW SD GOB EL 2016, SER 2017A (4)	165.36	-	-	-	(165.36)	-100.00%
382122	OCEAN VIEW USD GOB EL 2016 SERIES C (4)	24,887.53	-	-	-	(24,887.53)	-100.00%
382124	OCEAN VIEW SD GOB EL 2016, SERIES 2020B (4)	10,775.15	-	-	-	(10,775.15)	-100.00%
382126	OCEAN VIEW SD GOB EL 2016 SERIES D (4)	9,952,925.98	-	-	-	(9,952,925.98)	-100.00%
602127	WESTMINSTER SD EL 2016 SERIES 2020C	8,267,429.40	18,777.38	-	(18,777.38)	(8,267,429.40)	-100.00%
602128	WESTMINSTER SD GOB EL 2016 SERIES D	0.01	-	-	-	(0.01)	-100.00%
602129	WESTMINSTER SD GOB EL 2016 SERIES E	890,341.99	154.87	-	(154.87)	(890,341.99)	-100.00%
642127	ANAHEIM UHSA GOB EL 2014, SERIES 2019 (2)	409,596.17	-	-	-	(409,596.17)	-100.00%
642128	ANAHEIM UHSD GOB EL 2024 SERIES A	-	177,634,842.51	176,554,080.12	(1,080,762.39)	176,554,080.12	100.00%
662122	BREA OLINDA GOB EL 1999, SER 2003A BLDG FUND	3.15	1,019.90	1,023.37	3.47	1,020.22	32387.94%
662123	BREA OLINDA USD GOB EL 2024 SERIES A	-	-	39,602,038.44	39,602,038.44	39,602,038.44	100.00%
702121	FULLERTON HIGH BLDG	7,532,521.61	6,923,453.89	8,935,629.62	2,012,175.73	1,403,108.01	18.63%
702128	FULLERTON JUHSD GOB EL 2014, SER 2019D	2,920.73	95.90	96.23	0.33	(2,824.50)	-96.71%
702129	FULLERTON JUHSD GOB EL 2014 SERIES 2020E	12,390,198.38	7,889,719.79	7,880,508.40	(9,211.39)	(4,509,689.98)	-36.40%
702130	FULLERTON JUHSD GOB EL 2024 SERIES A (2025)	-	119,157,632.87	119,372,318.53	214,685.66	119,372,318.53	100.00%
722122	GARDEN GROVE GOB 2010 ELECTION, SERIES B	0.71	-	-	-	(0.71)	-100.00%
722123	GARDEN GROVE GOB 2010 ELECTION, SERIES C	0.14	-	-	-	(0.14)	-100.00%
722126	GARDEN GROVE GOB ELECTION 2016, SERIES 2017	4.53	-	-	-	(4.53)	-100.00%
722127	GARDEN GROVE USD GOB EL 2016 SERIES 2019	426.85	-	-	-	(426.85)	-100.00%
722128	GARDEN GROVE USD EL 2016, SERIES 2021	1,012.87	289.38	0.95	(288.43)	(1,011.92)	-99.91%
722129	GARDEN GROVE USD GOB EL 2016 SERIES 2022	15,970,513.61	14,713,768.32	14,596,129.06	(117,639.26)	(1,374,384.55)	-8.61%
752121	IRVINE USD SFID#1 GOB EL 2016, SERIES 2016A	93,131,265.60	76,534,400.36	78,371,922.84	1,837,522.48	(14,759,342.76)	-15.85%

Department of Education Bond Fund Balances
From 08/31/2024 to 08/31/2025

Fund	Description	PRIOR YEAR 08/31/2024	PRIOR MONTH 07/31/2025	CURRENT MONTH 08/31/2025	Monthly $ Change	Year $ Change	Yearly % Change
772128	LOS ALAMITOS USD GOB EL 2018, SERIES A	0.27	-	-	-	(0.27)	-100.00%
772129	LOS ALAMITOS USD GOB EL 2008, SERIES F	8,523.20	0.32	0.32	-	(8,522.88)	-100.00%
772130	LOS ALAMITOS USD GOB EL 2008 SERIES 2020G	6.53	0.12	0.12	-	(6.41)	-98.16%
772131	LOS ALAMITOS USD GOB EL 2018 SERIES 2020B	570.80	0.02	0.02	-	(570.78)	-100.00%
772132	LOS ALAMITOS USD GOB EL 2008 SERIES H MEASURE K	12,756.70	100.00	100.34	0.34	(12,656.36)	-99.21%
772133	LOS ALAMITOS USD GOB EL 2018 SERIES C MEASURE G	11,955,771.90	311,255.85	312,574.01	1,318.16	(11,643,197.89)	-97.39%
782126	NEWPORT-MESA USD GOB EL 2005, SER 2017	16,837,743.27	2,907,591.57	2,880,473.18	(27,118.39)	(13,957,270.09)	-82.89%
802121	ORANGE USD, GOB ELEC 2016, SERIES 2018	3,942,357.32	3,701,564.46	8,238,636.07	4,537,071.61	4,296,278.75	108.98%
802122	ORANGE USD GOB EL 2016 SERIES 2022	52,282,294.81	32,548,044.33	26,733,724.25	(5,814,320.08)	(25,548,570.56)	-48.87%
842122	SANTA ANA USD GOB EL 2018, SERIES A	12,317.01	50.78	50.95	0.17	(12,266.06)	-99.59%
842123	SANTA ANA USD EL 2018, SERIES 2021B	760,900.08	2,541.90	2,550.54	8.64	(758,349.54)	-99.66%
842130	SANTA ANA USD GOB 2018 EL 2022 SERIES C	57,228,066.11	49,684,143.23	48,812,504.79	(871,638.44)	(8,415,561.32)	-14.71%
872131	TUSTIN USD SFID 2012-1, GOB EL 2012, SER 2018B (1)	14,925.55	-	-	-	(14,925.55)	-100.00%
872132	TUSTIN USD GOB EL 2012 SERIES C	11,920,972.54	9,366,231.07	7,270,790.44	(2,095,440.63)	(4,650,182.10)	-39.01%
872133	TUSTIN USD GOB EL 2024 SERIES 2025	-	86,812,647.72	87,082,500.99	269,853.27	87,082,500.99	100.00%
882123	NOCCCD GOB EL 2014, SERIES B	34,199,462.42	-	0.01	0.01	(34,199,462.41)	-100.00%
882124	NOCCCD GOB EL 2014 SERIES C	159,855,532.53	143,717,128.91	139,172,338.26	(4,544,790.65)	(20,683,194.27)	-12.94%
902125	COAST CCD, TECH ENDOW, GOB EL 2012, SER 2013B BLDG	2,308,965.28	1,150,573.25	798,686.38	(351,886.87)	(1,510,278.90)	-65.41%
902126	COAST CCD GOB ELECTION 2012, SERIES 2016C	4,883,981.68	5,070,317.69	5,087,567.68	17,249.99	203,586.00	4.17%
902129	COAST CCD GOB EL 2012, SERIES 2019F	31,171,940.99	19,881,801.27	19,663,902.88	(217,898.39)	(11,508,038.11)	-36.92%
992121	LOWELL JSD GOB EL 2018 SERIES 2019	8,227.56	931.82	934.99	3.17	(7,292.57)	-88.64%
Grand Total		690,605,612.74	963,614,667.53	995,236,884.79	31,622,217.26	304,631,272.05	44.11%

(1) GOB(s) closed in November 2024
(2) GOB(s) closed in March 2025
(3) GOB(s) closed in June 2025
(4) GOB(s) closed in August 2025

COUNTY OF ORANGE
CEO FINANCE UNIT

SUMMARY BY INVESTMENT TYPE
August 31, 2025

DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS					
FIRST AMERICAN GOVT OBLIGATION FUND CL Z	31846V567	4.18%	$ 86,401,384.94	$ 86,401,384.94	$ 334,335.01
FED GOVT OBLI FD-IS	60934N104	4.17%	4,496.09	4,496.09	15.91
SUB-TOTAL MONEY MARKET FUNDS			86,405,881.03	86,405,881.03	334,350.92
TOTAL OF INVESTMENTS WITH TRUSTEES			$ 86,405,881.03	$ 86,405,881.03	$ 334,350.92

INVENTORY OF INVESTMENTS WITH TRUSTEES
August 31, 2025

BOND DESCRIPTION	TRUSTEE	CUSIP #	MOODY'S	S & P	FITCH *	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
FIRST AMERICAN GOVT OBLIGATION FUND CL Z (MONEY MARKET)			Aaa-mf	AAAm	AAAmmf	4.18%			
2014 SOCPFA SERIES B	U.S. BANK	31846V567					$ 365,830.47	$ 365,830.47	$ 1,327.95
2016-1 VILLAGE OF ESENCIA	U.S. BANK	31846V567					10,142,204.16	10,142,204.16	41,374.67
2017-1 NEWPORT COAST	U.S. BANK	31846V567					2,975,895.29	2,975,895.29	5,969.19
2017-1 VILLAGE OF ESENCIA IA1	U.S. BANK	31846V567					8,441,320.16	8,441,320.16	34,272.88
2017-1 VILLAGE OF ESENCIA IA2	U.S. BANK	31846V567					1,963,761.45	1,963,761.45	8,010.38
2018 SOCPFA SERIES A	U.S. BANK	31846V567					23,696.57	23,696.57	5,712.49
NEWPORT COAST - Group 4	U.S. BANK	31846V567					792,633.45	792,633.45	2,066.28
OBLIGATION NOTES	U.S. BANK	31846V567					354,715.02	354,715.02	2,004.17
2022 SOCPFA Sheriff's Building	U.S. BANK	31846V567					4,797.28	4,797.28	17.02
CFD 2021-1 Rienda	U.S. BANK	31846V567					18,607,888.86	18,607,888.86	71,500.22
2023 SOCPFA SERIES A	U.S. BANK	31846V567					2,578,753.27	2,578,753.27	13,631.60
CFD 2023-1 Rienda	U.S. BANK	31846V567					40,125,143.29	40,125,143.29	145,424.15
2014 & 2023 SOCPFA SERIES A & B	U.S. BANK	31846V567					24,745.67	24,745.67	3,024.01
FED GOVT OBLI FD-IS (MONEY MARKET)			Aaa-mf	AAAm	AAAmmf	4.17%			
2016 CUF LEASE REVENUE BONDS	ZIONS BANK	60934N104					4,496.09	4,496.09	15.91
TOTAL OF INVESTMENTS WITH TRUSTEES							$ 86,405,881.03	$ 86,405,881.03	$ 334,350.92

* Ratings are based on availability of the report

Investment Inventory with Market Value by Entity & Instrument

As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
FUNDS															
NORTHERN TRUST OCTP SWEEP															
		09/01/2025				NR	0.00			0.00			0.00	0.00	0.00
GS - OC Treasury Pool															
		09/01/2025				NR	100,108.60		4.1528	100,108.60			100,108.60	100,108.60	0.00
LAIF - EXTENDED FUND															
		09/01/2025				NR	1,456,313.93		4.2510	1,456,313.93			1,456,313.93	1,456,313.93	0.00
OC Treasurer Extended Fund															
		09/01/2025				NR	204,499,626.32		4.1901	204,499,626.32			204,499,626.32	204,499,626.32	0.00
OC Treasurer X FUND MMF															
		09/01/2025				NR	1,347,871,935.61		4.1964	1,347,871,935.61			1,347,871,935.61	1,347,871,935.61	0.00
Subtotal for FUNDS:							**1,553,927,984.46**		**4.1956**	**1,553,927,984.46**			**1,553,927,984.46**	**1,553,927,984.46**	**0.00**
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
FHLB DISC CORP / BANK OF AMERICA															
1299095	12/11/24	09/02/2025	313385LE4	A-1+	P-1	NR	50,000,000.00		4.1957	48,502,013.85	1,492,333.37	0.00	49,994,347.22	49,976,666.50	(17,680.72)
FHLB DISC CORP / RBC															
1298598	12/9/24	09/10/2025	313385LN4	A-1+	P-1	NR	50,000,000.00		4.1633	48,458,854.17	1,490,708.33	0.00	49,949,562.50	49,930,000.00	(19,562.50)
FHLB DISC CORP / RBC															
1299096	12/11/24	09/10/2025	313385LN4	A-1+	P-1	NR	50,000,000.00		4.1890	48,460,583.33	1,488,666.67	0.00	49,949,250.00	49,930,000.00	(19,250.00)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1298597	12/9/24	09/12/2025	313385LQ7	A-1+	P-1	NR	50,000,000.00		4.1643	48,447,645.83	1,490,708.34	0.00	49,938,354.17	49,918,333.50	(20,020.67)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1299097	12/11/24	09/12/2025	313385LQ7	A-1+	P-1	NR	50,000,000.00		4.1899	48,449,305.56	1,488,666.66	0.00	49,937,972.22	49,918,333.50	(19,638.72)
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1299098	12/11/24	09/22/2025	313385MA1	A-1+	P-1	NR	50,000,000.00		4.1842	48,396,875.00	1,485,000.00	0.00	49,881,875.00	49,860,000.00	(21,875.00)
FHLB DISC CORP / JP MORGAN CHASE & CO															
1299287	12/12/24	09/25/2025	313385MD5	A-1+	P-1	NR	50,000,000.00		4.1424	48,401,569.45	1,464,763.88	0.00	49,866,333.33	49,842,500.00	(23,833.33)
FHLB DISC CORP / JP MORGAN CHASE & CO															
1299288	12/12/24	09/25/2025	313385MD5	A-1+	P-1	NR	50,000,000.00		4.1424	48,401,569.45	1,464,763.88	0.00	49,866,333.33	49,842,500.00	(23,833.33)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1299291	12/12/24	10/06/2025	313385MQ6	A-1+	P-1	NR	50,000,000.00		4.1370	48,344,444.44	1,461,111.12	0.00	49,805,555.56	49,783,611.00	(21,944.56)
FHLB DISC CORP / BNY Mellon Capital Market															
1299289	12/12/24	10/07/2025	313385MR4	A-1+	P-1	NR	50,000,000.00		4.1375	48,338,888.89	1,461,111.11	0.00	49,800,000.00	49,777,916.50	(22,083.50)
FED FARM CR BK / DEUTSCHE															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
1299686	12/16/24	10/07/2025	313313MR6	A-1+	P-1	F1+	50,000,000.00		4.1783	48,344,722.22	1,453,277.78	0.00	49,798,000.00	49,777,916.50	(20,083.50)
FHLB DISC CORP / BANK OF AMERICA															
1299290	12/12/24	10/10/2025	313385MU7	A-1+	P-1	NR	50,000,000.00		4.1389	48,322,222.20	1,461,111.13	0.00	49,783,333.33	49,760,833.50	(22,499.83)
FHLB DISC CORP / BARCLAYS CAPITAL															
1299683	12/16/24	10/10/2025	313385MU7	A-1+	P-1	NR	50,000,000.00		4.1744	48,329,958.34	1,451,479.16	0.00	49,781,437.50	49,760,833.50	(20,604.00)
FHLB DISC CORP / BARCLAYS CAPITAL															
1299684	12/16/24	10/10/2025	313385MU7	A-1+	P-1	NR	50,000,000.00		4.1744	48,329,958.33	1,451,479.17	0.00	49,781,437.50	49,760,833.50	(20,604.00)
FED FARM CR BK / BANK OF AMERICA															
1299685	12/16/24	10/14/2025	313313MY1	A-1+	P-1	F1+	50,000,000.00		4.1710	48,309,638.85	1,449,680.59	0.00	49,759,319.44	49,738,055.50	(21,263.94)
FHLB DISC CORP / DEUTSCHE															
1299835	12/17/24	10/20/2025	313385NE2	A-1+	P-1	NR	50,000,000.00		4.1734	48,281,652.78	1,444,083.33	0.00	49,725,736.11	49,703,889.00	(21,847.11)
FHLB DISC CORP / BARCLAYS CAPITAL															
1299832	12/17/24	10/24/2025	313385NJ1	A-1+	P-1	NR	50,000,000.00		4.1754	48,259,263.89	1,444,083.33	0.00	49,703,347.22	49,681,111.00	(22,236.22)
FHLB DISC CORP / FTN FINANCIAL															
1305452	1/29/25	10/24/2025	313385NJ1	A-1+	P-1	NR	50,000,000.00		4.1600	48,498,083.34	1,204,895.83	0.00	49,702,979.17	49,681,111.00	(21,868.17)
FHLB DISC CORP / TD SECURITIES															
1311774	3/17/25	11/04/2025	313385NV4	A-1+	P-1	NR	50,000,000.00		4.0848	48,717,555.56	928,666.66	0.00	49,646,222.22	49,624,521.00	(21,701.22)
FHLB DISC CORP / NOMURA SECURITIES INTL.															
1330376	7/29/25	11/06/2025	313385NX0	A-1+	P-1	NR	50,000,000.00		4.2854	49,411,805.56	199,986.11	0.00	49,611,791.67	49,613,312.50	1,520.83
FED FARM CR BK / BARCLAYS CAPITAL															
1300008	12/18/24	11/07/2025	313313NY0	A-1+	P-1	F1+	50,000,000.00		4.1924	48,182,000.00	1,442,055.56	0.00	49,624,055.56	49,607,708.50	(16,347.06)
FED FARM CR BK / BARCLAYS CAPITAL															
1308270	2/20/25	11/07/2025	313313NY0	A-1+	P-1	F1+	50,000,000.00		4.2464	48,512,222.22	1,104,388.89	0.00	49,616,611.11	49,607,708.50	(8,902.61)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1308749	2/24/25	11/07/2025	313313NY0	A-1+	P-1	F1+	50,000,000.00		4.2337	48,538,666.67	1,078,875.00	0.00	49,617,541.67	49,607,708.50	(9,833.17)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1307707	2/14/25	11/10/2025	313385PB6	A-1+	P-1	NR	50,000,000.00		4.2562	48,458,854.17	1,140,104.16	0.00	49,598,958.33	49,590,896.00	(8,062.33)
FED FARM CR BK / UBS FINANCIAL SERVICES															
1308748	2/24/25	11/10/2025	313313PB8	A-1+	P-1	F1+	50,000,000.00		4.2352	48,521,541.67	1,078,875.00	0.00	49,600,416.67	49,590,896.00	(9,520.67)
FHLB DISC CORP / BANK OF AMERICA															
1311775	3/17/25	11/10/2025	313385PB6	A-1+	P-1	NR	50,000,000.00		4.0876	48,684,388.85	928,666.69	0.00	49,613,055.54	49,590,896.00	(22,159.54)
FED FARM CR BK / DEUTSCHE															
1300006	12/18/24	11/14/2025	313313PF9	A-1+	P-1	F1+	50,000,000.00		4.1959	48,142,722.22	1,442,055.56	0.00	49,584,777.78	49,568,479.00	(16,298.78)

Investment Inventory with Market Value by Entity & Instrument

As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)

Issuer / Broker

UNITED STATES DOLLAR

Orange County Treasury Pool

GOVERNMENT AGENCY

AGENCY DISCOUNT NOTES

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
FED FARM CR BK / JEFFERIES & COMPANY															
1308271	2/20/25	11/21/2025	313313PN2	A-1+	P-1	F1+	50,000,000.00		4.2427	48,435,916.65	1,101,708.35	0.00	49,537,625.00	49,529,250.00	(8,375.00)
FED FARM CR BK / Mizuho Securities USA Inc															
1309425	2/27/25	11/21/2025	313313PN2	A-1+	P-1	F1+	50,000,000.00		4.1754	48,498,125.00	1,046,250.00	0.00	49,544,375.00	49,529,250.00	(15,125.00)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1334547	8/28/25	11/24/2025	313385PR1	A-1+	P-1	NR	50,000,000.00		4.1364	49,499,500.00	22,750.00	0.00	49,522,250.00	49,512,437.50	(9,812.50)
FHLB DISC CORP / NOMURA SECURITIES INTL.															
1334548	8/28/25	11/24/2025	313385PR1	A-1+	P-1	NR	50,000,000.00		4.1364	49,499,500.00	22,750.00	0.00	49,522,250.00	49,512,437.50	(9,812.50)
FREDDIE DISCOUNT / TD SECURITIES															
1334549	8/28/25	11/24/2025	313397PR6	A-1+	P-1	F1+	50,000,000.00		4.1313	49,500,111.11	22,722.22	0.00	49,522,833.33	49,512,437.50	(10,395.83)
FREDDIE DISCOUNT / JP MORGAN CHASE & CO															
1334764	8/29/25	11/24/2025	313397PR6	A-1+	P-1	F1+	50,000,000.00		4.1257	49,506,395.84	17,020.83	0.00	49,523,416.67	49,512,437.50	(10,979.17)
FNMA DISCOUNT / BARCLAYS CAPITAL															
1334765	8/29/25	11/24/2025	313589PR8	A-1+	P-1	F1+	50,000,000.00		4.1206	49,507,000.00	17,000.00	0.00	49,524,000.00	49,512,437.50	(11,562.50)
FNMA DISCOUNT / FTN FINANCIAL															
1334766	8/29/25	11/24/2025	313589PR8	A-1+	P-1	F1+	50,000,000.00		4.1206	49,507,000.00	17,000.00	0.00	49,524,000.00	49,512,437.50	(11,562.50)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1309426	2/27/25	11/26/2025	313385PT7	A-1+	P-1	NR	50,000,000.00		4.1778	48,470,000.00	1,046,250.00	0.00	49,516,250.00	49,501,229.00	(15,021.00)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1309427	2/27/25	11/26/2025	313385PT7	A-1+	P-1	NR	50,000,000.00		4.1778	48,470,000.00	1,046,250.00	0.00	49,516,250.00	49,501,229.00	(15,021.00)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1312397	3/20/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		4.1198	48,485,229.17	915,520.83	0.00	49,400,750.00	49,385,646.00	(15,104.00)
FED FARM CR BK / JEFFERIES & COMPANY															
1312943	3/25/25	12/18/2025	313313QR2	A-1+	P-1	F1+	50,000,000.00		4.0803	48,526,000.00	880,000.00	0.00	49,406,000.00	49,385,646.00	(20,354.00)
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1313175	3/26/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		4.1170	48,518,520.84	882,229.16	0.00	49,400,750.00	49,385,646.00	(15,104.00)
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1313176	3/26/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		4.1170	48,518,520.84	882,229.16	0.00	49,400,750.00	49,385,646.00	(15,104.00)
FHLB DISC CORP / DEUTSCHE															
1313416	3/27/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		4.1006	48,529,611.11	873,388.89	0.00	49,403,000.00	49,385,646.00	(17,354.00)
FHLB DISC CORP / TD SECURITIES															
1313463	3/28/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		4.1001	48,535,138.89	867,861.11	0.00	49,403,000.00	49,385,646.00	(17,354.00)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															

Investment Inventory with Market Value by Entity & Instrument

As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
1314246	4/2/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		4.0448	48,580,833.33	829,666.67	0.00	49,410,500.00	49,385,646.00	(24,854.00)
FHLB DISC CORP / BNY Mellon Capital Market															
1314430	4/3/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		4.0444	48,586,291.67	824,208.33	0.00	49,410,500.00	49,385,646.00	(24,854.00)
FHLB DISC CORP / JP MORGAN CHASE & CO															
1314431	4/3/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		4.0444	48,586,291.67	824,208.33	0.00	49,410,500.00	49,385,646.00	(24,854.00)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1314854	4/8/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		3.8730	48,670,027.78	764,472.22	0.00	49,434,500.00	49,385,646.00	(48,854.00)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1315224	4/9/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		3.9571	48,647,152.78	775,347.22	0.00	49,422,500.00	49,385,646.00	(36,854.00)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1315472	4/10/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		3.8511	48,687,500.00	750,000.00	0.00	49,437,500.00	49,385,646.00	(51,854.00)
FHLB DISC CORP / BNY Mellon Capital Market															
1316039	4/15/25	12/18/2025	313385QR0	A-1+	P-1	NR	50,000,000.00		4.0389	48,651,791.67	758,708.33	0.00	49,410,500.00	49,385,646.00	(24,854.00)
FHLB DISC CORP / BNY Mellon Capital Market															
1312398	3/20/25	12/19/2025	313385QS8	A-1+	P-1	NR	50,000,000.00		4.1203	48,479,680.56	915,520.83	0.00	49,395,201.39	49,380,111.00	(15,090.39)
FHLB DISC CORP / UBS															
1331511	8/6/25	01/08/2026	313385RN8	A-1+	P-1	NR	50,000,000.00		4.0960	49,133,506.95	145,347.22	0.00	49,278,854.17	49,278,583.50	(270.67)
FHLB DISC CORP / UBS															
1331512	8/6/25	01/08/2026	313385RN8	A-1+	P-1	NR	50,000,000.00		4.0960	49,133,506.95	145,347.22	0.00	49,278,854.17	49,278,583.50	(270.67)
FHLB DISC CORP / BANK OF AMERICA															
1315688	4/11/25	01/09/2026	313385RP3	A-1+	P-1	NR	50,000,000.00		3.9658	48,540,208.30	764,652.80	0.00	49,304,861.10	49,273,118.00	(31,743.10)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1315689	4/11/25	01/09/2026	313385RP3	A-1+	P-1	NR	50,000,000.00		3.9658	48,540,208.33	764,652.78	0.00	49,304,861.11	49,273,118.00	(31,743.11)
FHLB DISC CORP / BARCLAYS CAPITAL															
1314247	4/2/25	01/23/2026	313385SD9	A-1+	P-1	NR	50,000,000.00		4.0079	48,404,888.89	819,111.11	0.00	49,224,000.00	49,196,604.00	(27,396.00)
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1314849	4/8/25	01/30/2026	313385SL1	A-1+	P-1	NR	50,000,000.00		3.8165	48,473,750.00	750,277.78	0.00	49,224,027.78	49,158,347.00	(65,680.78)
FHLB DISC CORP / JP MORGAN CHASE & CO															
1315223	4/9/25	01/30/2026	313385SL1	A-1+	P-1	NR	50,000,000.00		3.9226	48,437,777.78	765,277.78	0.00	49,203,055.56	49,158,347.00	(44,708.56)
FHLB DISC CORP / DEUTSCHE															
1315470	4/10/25	01/30/2026	313385SL1	A-1+	P-1	NR	50,000,000.00		3.7944	48,492,222.22	736,000.00	0.00	49,228,222.22	49,158,347.00	(69,875.22)
FHLB DISC CORP / JP MORGAN CHASE & CO															
1316040	4/15/25	01/30/2026	313385SL1	A-1+	P-1	NR	50,000,000.00		4.0052	48,437,222.22	749,055.56	0.00	49,186,277.78	49,158,347.00	(27,930.78)

Investment Inventory with Market Value by Entity & Instrument

As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
FHLB DISC CORP / DAIWA CAPITAL MARKETS															
1316397	4/17/25	01/30/2026	313385SL1	A-1+	P-1	NR	50,000,000.00		3.9617	48,464,000.00	730,666.67	0.00	49,194,666.67	49,158,347.00	(36,319.67)
FHLB DISC CORP / BARCLAYS CAPITAL															
1321349	5/22/25	02/02/2026	313385SP2	A-1+	P-1	NR	50,000,000.00		4.1595	48,563,555.56	572,333.33	0.00	49,135,888.89	49,152,854.00	16,965.11
FED FARM CR BK / Mizuho Securities USA Inc															
1313174	3/26/25	02/06/2026	313313ST6	A-1+	P-1	F1+	50,000,000.00		4.0816	48,265,305.56	870,083.33	0.00	49,135,388.89	49,131,271.00	(4,117.89)
FHLB DISC CORP / DAIWA CAPITAL MARKETS															
1314853	4/8/25	02/10/2026	313385SX5	A-1+	P-1	NR	50,000,000.00		3.8103	48,421,500.00	748,250.00	0.00	49,169,750.00	49,109,687.50	(60,062.50)
FHLB DISC CORP / BARCLAYS CAPITAL															
1315225	4/9/25	02/10/2026	313385SX5	A-1+	P-1	NR	50,000,000.00		3.9166	48,383,986.11	763,263.89	0.00	49,147,250.00	49,109,687.50	(37,562.50)
FHLB DISC CORP / Mizuho Securities USA Inc															
1314855	4/8/25	02/13/2026	313385TA4	A-1+	P-1	NR	50,000,000.00		3.8115	48,406,125.00	748,250.00	0.00	49,154,375.00	49,093,500.00	(60,875.00)
FHLB DISC CORP / BNY Mellon Capital Market															
1315226	4/9/25	02/13/2026	313385TA4	A-1+	P-1	NR	50,000,000.00		3.9179	48,368,194.44	763,263.89	0.00	49,131,458.33	49,093,500.00	(37,958.33)
FHLB DISC CORP / TD SECURITIES															
1315471	4/10/25	02/13/2026	313385TA4	A-1+	P-1	NR	50,000,000.00		3.8000	48,420,666.67	736,000.00	0.00	49,156,666.67	49,093,500.00	(63,166.67)
FED FARM CR BK / Mizuho Securities USA Inc															
1315849	4/14/25	02/13/2026	313313TA6	A-1+	P-1	F1+	50,000,000.00		3.9264	48,390,277.78	738,888.89	0.00	49,129,166.67	49,093,500.00	(35,666.67)
FHLB DISC CORP / FTN FINANCIAL															
1314434	4/3/25	02/27/2026	313385TQ9	A-1+	P-1	NR	50,000,000.00		4.0123	48,226,250.00	811,625.00	0.00	49,037,875.00	49,017,958.50	(19,916.50)
FHLB DISC CORP / FTN FINANCIAL															
1314435	4/3/25	02/27/2026	313385TQ9	A-1+	P-1	NR	50,000,000.00		4.0123	48,226,250.00	811,625.00	0.00	49,037,875.00	49,017,958.50	(19,916.50)
FHLB DISC CORP / TD SECURITIES															
1321348	5/22/25	02/27/2026	313385TQ9	A-1+	P-1	NR	50,000,000.00		4.1396	48,434,986.11	568,083.33	0.00	49,003,069.44	49,017,958.50	14,889.06
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1322954	6/4/25	02/27/2026	313385TQ9	A-1+	P-1	NR	50,000,000.00		4.1334	48,507,388.89	495,680.56	0.00	49,003,069.45	49,017,958.50	14,889.05
FED FARM CR BK / UBS FINANCIAL SERVICES															
1322955	6/4/25	03/02/2026	313313TT5	A-1+	P-1	F1+	50,000,000.00		4.1348	48,490,680.55	495,680.56	0.00	48,986,361.11	49,017,187.50	30,826.39
FHLB DISC CORP / TD SECURITIES															
1313417	3/27/25	03/06/2026	313385TX4	A-1+	P-1	NR	50,000,000.00		4.0887	48,119,944.45	863,513.89	0.00	48,983,458.34	48,995,937.50	12,479.16
FHLB DISC CORP / DEUTSCHE															
1315847	4/14/25	03/10/2026	313385UB0	A-1+	P-1	NR	50,000,000.00		3.9157	48,267,500.00	735,000.00	0.00	49,002,500.00	48,974,687.50	(27,812.50)
FHLB DISC CORP / BARCLAYS CAPITAL															

Investment Inventory with Market Value by Entity & Instrument

As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
1324785	6/17/25	03/10/2026	313385UB0	A-1+	P-1	NR	50,000,000.00		4.1324	48,518,527.78	423,277.78	0.00	48,941,805.56	48,974,687.50	32,881.94
FHLB DISC CORP / PNC CAPITAL MARKETS															
1333238	8/19/25	03/12/2026	313385UD6	A-1+	P-1	NR	50,000,000.00		4.0200	48,881,041.67	70,958.33	0.00	48,952,000.00	48,964,062.50	12,062.50
FHLB DISC CORP / HIGGINS CAPITAL MANAGEMENT															
1333245	8/19/25	03/12/2026	313385UD6	A-1+	P-1	NR	50,000,000.00		4.0200	48,881,041.67	70,958.33	0.00	48,952,000.00	48,964,062.50	12,062.50
FHLB DISC CORP / CASTLE OAK SECURITIES															
1314432	4/3/25	03/13/2026	313385UE4	A-1+	P-1	NR	50,000,000.00		4.0078	48,155,777.78	809,527.78	0.00	48,965,305.56	48,958,750.00	(6,555.56)
FHLB DISC CORP / CASTLE OAK SECURITIES															
1314433	4/3/25	03/13/2026	313385UE4	A-1+	P-1	NR	50,000,000.00		4.0078	48,155,777.78	809,527.78	0.00	48,965,305.56	48,958,750.00	(6,555.56)
FHLB DISC CORP / JEFFERIES & COMPANY															
1324786	6/17/25	03/16/2026	313385UH7	A-1+	P-1	NR	50,000,000.00		4.1247	48,488,888.90	422,222.22	0.00	48,911,111.12	48,942,812.50	31,701.38
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1324787	6/17/25	03/23/2026	313385UQ7	A-1+	P-1	NR	50,000,000.00		4.1173	48,453,875.00	421,166.67	0.00	48,875,041.67	48,905,625.00	30,583.33
FHLB DISC CORP / Mizuho Securities USA Inc															
1315473	4/10/25	03/27/2026	313385UU8	A-1+	P-1	NR	50,000,000.00		3.7632	48,230,375.00	726,000.00	0.00	48,956,375.00	48,884,375.00	(72,000.00)
FED FARM CR BK / JEFFERIES & COMPANY															
1315848	4/14/25	03/27/2026	313313UU0	A-1+	P-1	F1+	50,000,000.00		3.8906	48,192,708.35	729,166.66	0.00	48,921,875.01	48,884,375.00	(37,500.01)
FHLB DISC CORP / RAYMOND JAMES															
1329358	7/22/25	04/20/2026	313385VU7	A-1+	P-1	NR	50,000,000.00		4.0821	48,504,000.00	225,500.00	0.00	48,729,500.00	48,773,125.00	43,625.00
FED FARM CR BK / SIEBERT WILLIAMS SHANK & CO.															
1329601	7/23/25	04/24/2026	313313VY1	A-1+	P-1	F1+	50,000,000.00		4.0835	48,487,500.00	220,000.00	0.00	48,707,500.00	48,752,153.00	44,653.00
Subtotal for AGENCY DISCOUNT NOTES:							**4,350,000,000.00**	**0.0000**	**4.0771**	**4,223,442,562.44**	**73,614,895.93**	**0.00**	**4,297,057,458.37**	**4,295,567,329.00**	**(1,490,129.37)**
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1256821	2/5/24	09/08/2025	3130AYTS5	AA+	Aa1	NR	50,000,000.00	4.5300	4.5325	50,000,000.00	0.00	1,088,458.33	50,000,000.00	50,000,976.50	976.50
FREDDIE MAC / TD SECURITIES															
1104040	2/26/21	09/23/2025	3137EAEX3	AA+	Aa1	AA+	10,000,000.00	0.3750	0.7054	9,851,527.20	146,489.56	16,458.33	9,998,016.76	9,977,146.00	(20,870.76)
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
1241228	10/10/23	10/10/2025	3133EPYK5	AA+	Aa1	AA+	50,000,000.00	5.1250	5.1250	50,000,000.00	0.00	1,003,645.83	50,000,000.00	50,041,512.50	41,512.50
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1134091	7/28/21	10/28/2025	3130ANB74	AA+	Aa1	NR	20,000,000.00	0.8000	0.8000	20,000,000.00	0.00	14,666.67	20,000,000.00	19,893,340.60	(106,659.40)
FANNIE MAE / MORGAN STANLEY _1															
1104586	3/3/21	11/07/2025	3135G06G3	AA+	Aa1	AA+	50,000,000.00	0.5000	0.7129	49,511,000.00	469,834.92	79,166.67	49,980,834.92	49,663,613.00	(317,221.92)

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED FARM CR BK / FTN FINANCIAL															
1148918	11/17/21	11/17/2025	3133ENEG1	AA+	Aa1	AA+	25,000,000.00	1.0500	1.0900	24,960,963.44	36,976.30	75,833.33	24,997,939.74	24,830,358.50	(167,581.24)
FED FARM CR BK / GREAT PACIFIC SECURITIES															
1148919	11/17/21	11/17/2025	3133ENEG1	AA+	Aa1	AA+	25,000,000.00	1.0500	1.0902	24,960,750.00	37,178.47	75,833.33	24,997,928.47	24,830,358.50	(167,569.97)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1317405	4/24/25	12/18/2025	3130B63M6	A-1+	P-1	NR	50,000,000.00	4.0600	4.0667	50,000,000.00	0.00	411,638.89	50,000,000.00	49,977,859.50	(22,140.50)
FED HM LN BK BD / CASTLE OAK SECURITIES															
1312612	3/21/25	12/19/2025	3130B5NW4	A-1+	P-1	NR	50,000,000.00	4.1900	4.1974	50,000,000.00	0.00	419,000.00	50,000,000.00	49,997,018.00	(2,982.00)
FED FARM CR BK / CASTLE OAK SECURITIES															
1300229	12/19/24	01/02/2026	3133ERN80	AA+	Aa1	AA+	50,000,000.00	4.2300	4.2315	50,000,000.00	0.00	346,625.00	50,000,000.00	50,004,302.00	4,302.00
FED FARM CR BK / CASTLE OAK SECURITIES															
1300230	12/19/24	01/02/2026	3133ERN80	AA+	Aa1	AA+	50,000,000.00	4.2300	4.2315	50,000,000.00	0.00	346,625.00	50,000,000.00	50,004,302.00	4,302.00
FED FARM CR BK / RBC															
1300231	12/19/24	01/08/2026	3133ERN98	AA+	Aa1	AA+	50,000,000.00	4.2300	4.2320	50,000,000.00	0.00	311,375.00	50,000,000.00	50,007,679.00	7,679.00
FED FARM CR BK / RBC															
1300232	12/19/24	01/08/2026	3133ERN98	AA+	Aa1	AA+	50,000,000.00	4.2300	4.2320	50,000,000.00	0.00	311,375.00	50,000,000.00	50,007,679.00	7,679.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1257686	2/9/24	02/06/2026	3130AYWT9	AA+	Aa1	NR	50,000,000.00	4.4300	4.4302	50,000,000.00	0.00	153,819.44	50,000,000.00	50,062,412.50	62,412.50
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1254807	1/22/24	02/27/2026	3130AYMT0	AA+	Aa1	NR	50,000,000.00	4.3400	4.3418	50,000,000.00	0.00	24,111.11	50,000,000.00	50,062,995.00	62,995.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1259641	2/27/24	03/06/2026	3130B0BA6	AA+	Aa1	NR	50,000,000.00	4.6800	4.6793	50,000,000.00	0.00	1,137,500.00	50,000,000.00	50,160,141.00	160,141.00
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1261922	3/13/24	03/13/2026	3133EP5K7	AA+	Aa1	AA+	50,000,000.00	4.5000	4.5019	49,998,240.00	1,290.67	1,050,000.00	49,999,530.67	50,116,558.50	117,027.83
FED HM LN BK BD / RBC															
1263583	3/27/24	05/07/2026	3130B0NQ8	AA+	Aa1	NR	50,000,000.00	4.6100	4.6123	50,000,000.00	0.00	729,916.67	50,000,000.00	50,204,615.50	204,615.50
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1263887	3/28/24	05/08/2026	3130B0P86	AA+	Aa1	NR	50,000,000.00	4.5750	4.5770	50,000,000.00	0.00	972,187.50	50,000,000.00	50,197,481.00	197,481.00
FED FARM CR BK / FTN FINANCIAL															
1313413	3/27/25	05/22/2026	3133ETBJ5	AA+	Aa1	AA+	50,000,000.00	4.1000	4.1039	50,000,000.00	0.00	563,750.00	50,000,000.00	50,043,826.50	43,826.50
FED HM LN BK BD / FTN FINANCIAL															
1263889	3/28/24	07/08/2026	3130B0NZ8	AA+	Aa1	NR	50,000,000.00	4.5350	4.5379	50,000,000.00	0.00	333,826.39	50,000,000.00	50,248,285.50	248,285.50
FED FARM CR BK / BARCLAYS CAPITAL															

Investment Inventory with Market Value by Entity & Instrument

As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Issuer / Broker

UNITED STATES DOLLAR

Orange County Treasury Pool

GOVERNMENT AGENCY

GOVT AGENCY-FIX-30/360

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
1262665	3/19/24	09/08/2026	3133EP6D2	AA+	Aa1	AA+	20,000,000.00	4.6100	4.6106	20,000,000.00	0.00	443,072.22	20,000,000.00	20,138,847.80	138,847.80
FED FARM CR BK / BARCLAYS CAPITAL															
1262666	3/19/24	09/08/2026	3133EP6D2	AA+	Aa1	AA+	50,000,000.00	4.6100	4.6106	50,000,000.00	0.00	1,107,680.56	50,000,000.00	50,347,119.50	347,119.50
FED FARM CR BK / TD SECURITIES															
1263888	3/28/24	09/11/2026	3133EP7K5	AA+	Aa1	AA+	50,000,000.00	4.4700	4.4709	50,000,000.00	0.00	1,055,416.67	50,000,000.00	50,281,132.50	281,132.50
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
1262086	3/14/24	10/07/2026	3133EP5V3	AA+	Aa1	AA+	50,000,000.00	4.4600	4.4611	50,000,000.00	0.00	892,000.00	50,000,000.00	50,303,271.50	303,271.50
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
1262085	3/14/24	10/09/2026	3133EP5W1	AA+	Aa1	AA+	50,000,000.00	4.4600	4.4612	50,000,000.00	0.00	879,611.11	50,000,000.00	50,305,429.50	305,429.50
FED FARM CR BK / Mizuho Securities USA Inc															
1262667	3/19/24	10/15/2026	3133EP6J9	AA+	Aa1	AA+	50,000,000.00	4.6000	4.6013	50,000,000.00	0.00	868,888.89	50,000,000.00	50,387,809.50	387,809.50
FED FARM CR BK / UBS FINANCIAL SERVICES															
1316403	4/17/25	10/30/2026	3133ETED5	AA+	Aa1	AA+	50,000,000.00	3.9000	3.9009	50,000,000.00	0.00	655,416.67	50,000,000.00	50,014,193.00	14,193.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1267657	4/24/24	11/06/2026	3130B14S3	AA+	Aa1	NR	50,000,000.00	4.8600	4.8607	50,000,000.00	0.00	857,250.00	50,000,000.00	50,557,945.50	557,945.50
FED FARM CR BK / DEUTSCHE															
1267811	4/25/24	11/06/2026	3133ERDC2	AA+	Aa1	AA+	50,000,000.00	4.8800	4.8807	50,000,000.00	0.00	779,444.44	50,000,000.00	50,569,669.50	569,669.50
FED FARM CR BK / JP MORGAN CHASE & CO															
1267249	4/22/24	11/10/2026	3133ERCR0	AA+	Aa1	AA+	50,000,000.00	4.9000	4.9011	50,000,000.00	0.00	755,416.67	50,000,000.00	50,587,957.50	587,957.50
FED FARM CR BK / TD SECURITIES															
1267094	4/19/24	11/13/2026	3133ERCJ8	AA+	Aa1	AA+	50,000,000.00	4.8900	4.8914	50,000,000.00	0.00	733,500.00	50,000,000.00	50,587,372.50	587,372.50
FED FARM CR BK / JEFFERIES & COMPANY															
1267463	4/23/24	11/17/2026	3133ERCV1	AA+	Aa1	AA+	50,000,000.00	4.9000	4.9014	50,000,000.00	0.00	707,777.78	50,000,000.00	50,600,122.00	600,122.00
FED FARM CR BK / CASTLE OAK SECURITIES															
1264499	4/2/24	11/20/2026	3133EP7L3	AA+	Aa1	AA+	50,000,000.00	4.5900	4.5921	50,000,000.00	0.00	643,875.00	50,000,000.00	50,423,186.50	423,186.50
FED FARM CR BK / BARCLAY CAPITAL															
1267093	4/19/24	12/04/2026	3133ERCK5	AA+	Aa1	AA+	50,000,000.00	4.8800	4.8822	50,000,000.00	0.00	589,666.67	50,000,000.00	50,617,883.00	617,883.00
FED FARM CR BK / MORGAN STANLEY															
1265598	4/10/24	01/04/2027	3133ERBD2	AA+	Aa1	AA+	50,000,000.00	4.6100	4.6125	50,000,000.00	0.00	364,958.33	50,000,000.00	50,492,562.00	492,562.00
FED HM LN BK BD / Mizuho Securities USA Inc															
1259108	2/22/24	01/08/2027	3130B06J3	AA+	Aa1	NR	50,000,000.00	4.4150	4.4166	50,000,000.00	0.00	324,993.06	50,000,000.00	50,371,554.00	371,554.00
FED FARM CR BK / CASTLE OAK SECURITIES															
1259497	2/26/24	01/08/2027	3133EP4G7	AA+	Aa1	AA+	50,000,000.00	4.4900	4.4918	50,000,000.00	0.00	330,513.89	50,000,000.00	50,425,225.00	425,225.00

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* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / BARCLAY CAPITAL															
1265229	4/8/24	01/08/2027	3130B0T33	AA+	Aa1	NR	50,000,000.00	4.5750	4.5775	50,000,000.00	0.00	336,770.83	50,000,000.00	50,475,669.00	475,669.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1265187	4/5/24	01/11/2027	3130B0SC4	AA+	Aa1	NR	50,000,000.00	4.5550	4.5572	50,000,000.00	0.00	923,652.78	50,000,000.00	50,469,817.00	469,817.00
FED HM LN BK BD / CASTLE OAK SECURITIES															
1255775	1/29/24	01/15/2027	3130AYPN0	AA+	Aa1	NR	25,000,000.00	4.1250	4.2072	24,943,750.00	30,182.93	131,770.83	24,973,932.93	25,114,435.75	140,502.82
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1255777	1/29/24	01/15/2027	3130AYPN0	AA+	Aa1	NR	28,000,000.00	4.1250	4.2072	27,937,000.00	33,804.88	147,583.33	27,970,804.88	28,128,168.04	157,363.16
FED FARM CR BK / BANK OF AMERICA															
1266747	4/17/24	01/15/2027	3133ERBV2	AA+	Aa1	AA+	50,000,000.00	4.8600	4.8628	50,000,000.00	0.00	310,500.00	50,000,000.00	50,673,802.50	673,802.50
FED FARM CR BK / JP MORGAN CHASE & CO															
1266748	4/17/24	01/19/2027	3133ERBU4	AA+	Aa1	AA+	50,000,000.00	4.8600	4.8628	50,000,000.00	0.00	283,500.00	50,000,000.00	50,681,095.00	681,095.00
FED FARM CR BK / TD SECURITIES															
1265803	4/11/24	01/25/2027	3133ERBL4	AA+	Aa1	AA+	50,000,000.00	4.8300	4.8327	50,000,000.00	0.00	241,500.00	50,000,000.00	50,671,906.50	671,906.50
FED FARM CR BK / BNY Mellon Capital Market															
1259496	2/26/24	01/29/2027	3133EP4E2	AA+	Aa1	AA+	50,000,000.00	4.4800	4.4811	50,000,000.00	0.00	199,111.11	50,000,000.00	50,441,703.50	441,703.50
FED FARM CR BK / UBS FINANCIAL SERVICES															
1265590	4/10/24	02/01/2027	3133ERBE0	AA+	Aa1	AA+	50,000,000.00	4.5900	4.5923	50,000,000.00	0.00	191,250.00	50,000,000.00	50,514,518.00	514,518.00
FED FARM CR BK / UBS FINANCIAL SERVICES															
1265597	4/10/24	02/01/2027	3133ERBE0	AA+	Aa1	AA+	50,000,000.00	4.5900	4.5923	50,000,000.00	0.00	191,250.00	50,000,000.00	50,514,518.00	514,518.00
FED FARM CR BK / FTN FINANCIAL															
1259493	2/26/24	02/05/2027	3133EP4C6	AA+	Aa1	AA+	50,000,000.00	4.4800	4.4809	50,000,000.00	0.00	161,777.78	50,000,000.00	50,445,038.00	445,038.00
FED FARM CR BK / TD SECURITIES															
1265226	4/8/24	02/05/2027	3133ERAM3	AA+	Aa1	AA+	50,000,000.00	4.5400	4.5422	50,000,000.00	0.00	163,944.44	50,000,000.00	50,486,209.00	486,209.00
FED FARM CR BK / CASTLE OAK SECURITIES															
1265599	4/10/24	02/09/2027	3133ERBF7	AA+	Aa1	AA+	50,000,000.00	4.5950	4.5972	50,000,000.00	0.00	140,402.78	50,000,000.00	50,530,002.50	530,002.50
FED HM LN BK BD / BNY Mellon Capital Market															
1265227	4/8/24	02/10/2027	3130B0SW0	AA+	Aa1	NR	50,000,000.00	4.5550	4.5571	50,000,000.00	0.00	132,854.17	50,000,000.00	50,503,810.50	503,810.50
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1259494	2/26/24	02/11/2027	3133EP4D4	AA+	Aa1	AA+	50,000,000.00	4.4800	4.4807	50,000,000.00	0.00	124,444.44	50,000,000.00	50,453,223.00	453,223.00
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1259495	2/26/24	02/11/2027	3133EP4D4	AA+	Aa1	AA+	50,000,000.00	4.4800	4.4807	50,000,000.00	0.00	124,444.44	50,000,000.00	50,453,223.00	453,223.00
FED HM LN BK BD / BNY Mellon Capital Market															

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Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
1265228	4/8/24	02/12/2027	3130B0SV2	AA+	Aa1	NR	50,000,000.00	4.5550	4.5571	50,000,000.00	0.00	120,201.39	50,000,000.00	50,506,748.50	506,748.50
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1265406	4/9/24	02/16/2027	3133ERAV3	AA+	Aa1	AA+	50,000,000.00	4.6300	4.6321	50,000,000.00	0.00	96,458.33	50,000,000.00	50,565,198.50	565,198.50
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1265407	4/9/24	02/22/2027	3133ERAW1	AA+	Aa1	AA+	50,000,000.00	4.6300	4.6319	50,000,000.00	0.00	57,875.00	50,000,000.00	50,574,704.00	574,704.00
FED FARM CR BK / DEUTSCHE															
1265225	4/8/24	02/26/2027	3133ERAL5	AA+	Aa1	AA+	50,000,000.00	4.5300	4.5317	50,000,000.00	0.00	31,458.33	50,000,000.00	50,509,701.00	509,701.00
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
1265411	4/9/24	03/02/2027	3133ERAR2	AA+	Aa1	AA+	50,000,000.00	4.6200	4.6216	50,000,000.00	0.00	1,148,583.33	50,000,000.00	50,592,643.00	592,643.00
FED HM LN BK BD / BNY Mellon Capital Market															
1264595	4/2/24	03/05/2027	3130B0Q93	AA+	Aa1	NR	50,000,000.00	4.5200	4.5212	50,000,000.00	0.00	1,104,888.89	50,000,000.00	50,560,170.00	560,170.00
FED HM LN BK BD / BNY Mellon Capital Market															
1264596	4/2/24	03/05/2027	3130B0Q93	AA+	Aa1	NR	50,000,000.00	4.5200	4.5212	50,000,000.00	0.00	1,104,888.89	50,000,000.00	50,560,170.00	560,170.00
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
1265410	4/9/24	03/08/2027	3133ERAS0	AA+	Aa1	AA+	50,000,000.00	4.6200	4.6214	50,000,000.00	0.00	1,110,083.33	50,000,000.00	50,601,392.50	601,392.50
FED FARM CR BK / Mizuho Securities USA Inc															
1264810	4/3/24	03/10/2027	3133ERAA9	AA+	Aa1	AA+	50,000,000.00	4.5400	4.5410	50,000,000.00	0.00	1,078,250.00	50,000,000.00	50,545,760.00	545,760.00
FED FARM CR BK / Mizuho Securities USA Inc															
1264811	4/3/24	03/10/2027	3133ERAA9	AA+	Aa1	AA+	50,000,000.00	4.5400	4.5410	50,000,000.00	0.00	1,078,250.00	50,000,000.00	50,545,760.00	545,760.00
FED HM LN BK BD / FTN FINANCIAL															
1264594	4/2/24	03/12/2027	3130B0Q28	AA+	Aa1	NR	50,000,000.00	4.5200	4.5209	50,000,000.00	0.00	1,060,944.44	50,000,000.00	50,533,803.00	533,803.00
FED HM LN BK BD / JEFFERIES & COMPANY															
1265185	4/5/24	03/15/2027	3130B0S91	AA+	Aa1	NR	50,000,000.00	4.5200	4.5209	50,000,000.00	0.00	1,042,111.11	50,000,000.00	50,537,846.00	537,846.00
FED FARM CR BK / RBC															
1265409	4/9/24	03/15/2027	3133ERAT8	AA+	Aa1	AA+	50,000,000.00	4.6100	4.6111	50,000,000.00	0.00	1,062,861.11	50,000,000.00	50,604,311.50	604,311.50
FED FARM CR BK / RBC															
1265408	4/9/24	03/22/2027	3133ERAU5	AA+	Aa1	AA+	50,000,000.00	4.6100	4.6108	50,000,000.00	0.00	1,018,041.67	50,000,000.00	50,614,630.00	614,630.00
FED HM LN BK BD / DEUTSCHE															
1265184	4/5/24	03/25/2027	3130B0S83	AA+	Aa1	NR	50,000,000.00	4.5050	4.5055	50,000,000.00	0.00	976,083.33	50,000,000.00	50,540,189.50	540,189.50
FED HM LN BK BD / JEFFERIES & COMPANY															
1265186	4/5/24	03/30/2027	3130B0SB6	AA+	Aa1	NR	50,000,000.00	4.5150	4.5152	50,000,000.00	0.00	946,895.83	50,000,000.00	50,554,557.50	554,557.50
FED FARM CR BK / FTN FINANCIAL															
1266744	4/17/24	04/07/2027	3133ERBZ3	AA+	Aa1	AA+	50,000,000.00	4.8300	4.8305	50,000,000.00	0.00	966,000.00	50,000,000.00	50,801,230.00	801,230.00

Investment Inventory with Market Value by Entity & Instrument

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Issuer / Broker

UNITED STATES DOLLAR

Orange County Treasury Pool

GOVERNMENT AGENCY

GOVT AGENCY-FIX-30/360

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
FED FARM CR BK / FTN FINANCIAL															
1266746	4/17/24	04/07/2027	3133ERBT7	AA+	Aa1	AA+	50,000,000.00	4.8200	4.8205	50,000,000.00	0.00	964,000.00	50,000,000.00	50,793,562.00	793,562.00
FED FARM CR BK / BANK OF AMERICA															
1266745	4/17/24	04/09/2027	3133ERCA7	AA+	Aa1	AA+	50,000,000.00	4.8300	4.8304	50,000,000.00	0.00	952,583.33	50,000,000.00	50,804,835.50	804,835.50
FED FARM CR BK / JP MORGAN CHASE & CO															
1267095	4/19/24	04/15/2027	3133ERCL3	AA+	Aa1	AA+	50,000,000.00	4.8300	4.8302	50,000,000.00	0.00	912,333.33	50,000,000.00	50,815,705.50	815,705.50
FANNIE MAE / GREAT PACIFIC SECURITIES															
1333248	8/7/25	07/06/2028	3136GAMH9	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8204	49,905,000.00	2,173.50	125,000.00	49,907,173.50	49,944,123.50	36,950.00
FANNIE MAE / GREAT PACIFIC SECURITIES															
1333249	8/7/25	07/06/2028	3136GAMH9	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8204	49,905,000.00	2,173.50	125,000.00	49,907,173.50	49,944,123.50	36,950.00
Subtotal for GOVT AGENCY-FIX-30/360:							**3,603,000,000.00**	**4.3982**	**4.4073**	**3,601,973,230.64**	**760,104.73**	**42,342,843.02**	**3,602,733,335.37**	**3,629,952,045.69**	**27,218,710.32**

GOV'T AGY - CALLABLE

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1321785	3/14/25	09/08/2025	3134HBDZ1	AA+	Aa1	AA+	25,000,000.00	4.1250	4.1874	24,963,750.00	6,771.53	478,385.42	24,970,521.53	24,996,909.50	26,387.97
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1115693	5/24/21	11/24/2025	3130AMHJ4	AA+	Aa1	NR	15,000,000.00	0.7600	0.7600	15,000,000.00	0.00	30,716.67	15,000,000.00	14,881,908.45	(118,091.55)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1116512	5/28/21	11/28/2025	3130AMQT2	AA+	Aa1	NR	25,000,000.00	0.7900	0.7900	25,000,000.00	0.00	51,020.83	25,000,000.00	24,796,101.75	(203,898.25)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1321800	5/14/25	06/15/2027	3134HBRN3	AA+	Aa1	AA+	50,000,000.00	3.9500	4.1061	49,850,000.00	21,371.50	587,013.88	49,871,371.50	49,732,279.50	(139,092.00)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1321804	4/29/25	07/26/2027	3134HBNE7	AA+	Aa1	AA+	50,000,000.00	3.9500	4.0371	49,910,000.00	13,605.95	192,013.89	49,923,605.95	49,890,319.50	(33,286.45)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1321802	4/30/25	08/27/2027	3136GAGE3	AA+	Aa1	AA+	50,000,000.00	3.9500	4.0271	49,917,500.00	11,926.52	21,944.44	49,929,426.52	49,884,019.50	(45,407.02)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1321792	3/20/25	10/21/2027	3134HBFJ5	AA+	Aa1	AA+	50,000,000.00	4.2500	4.2905	49,952,500.00	8,214.29	767,361.11	49,960,714.29	49,953,730.50	(6,983.79)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1321796	5/9/25	10/22/2027	3134HBQN4	AA+	Aa1	AA+	50,000,000.00	4.0000	4.1198	49,862,500.00	17,440.54	622,222.23	49,879,940.54	49,950,930.50	70,989.96
FREDDIE MAC / CASTLE OAK SECURITIES															
1321803	4/29/25	10/29/2027	3134HBNF4	AA+	Aa1	AA+	50,000,000.00	3.8750	4.0002	49,852,500.00	19,994.44	656,597.22	49,872,494.44	49,856,849.50	(15,644.94)
FREDDIE MAC / FTN FINANCIAL															
1321795	5/5/25	11/05/2027	3134HBPB1	AA+	Aa1	AA+	50,000,000.00	3.9000	4.0103	49,870,000.00	16,755.56	628,333.33	49,886,755.56	49,922,330.00	35,574.44
FREDDIE MAC / FTN FINANCIAL															

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Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
GOV'T AGY - CALLABLE															
1321797	5/9/25	11/05/2027	3134HBQJ3	AA+	Aa1	AA+	50,000,000.00	3.9000	4.0494	49,825,000.00	21,875.00	606,666.66	49,846,875.00	49,922,492.00	75,617.00
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1321790	5/2/25	11/12/2027	3134HBPH8	AA+	Aa1	AA+	50,000,000.00	3.9500	4.0470	49,883,950.00	15,175.77	652,847.22	49,899,125.77	49,894,337.50	(4,788.27)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1321794	5/5/25	11/19/2027	3134HBPS4	AA+	Aa1	AA+	50,000,000.00	3.9000	4.0500	49,820,000.00	22,844.64	628,333.33	49,842,844.64	49,903,763.50	60,918.86
FREDDIE MAC / FTN FINANCIAL															
1321793	5/5/25	12/03/2027	3134HBPQ8	AA+	Aa1	AA+	50,000,000.00	3.9500	4.0625	49,865,000.00	16,875.00	482,777.78	49,881,875.00	49,942,915.50	61,040.50
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1321798	5/13/25	12/03/2027	3134HBRC7	AA+	Aa1	AA+	50,000,000.00	4.1250	4.2350	49,870,000.00	15,260.87	618,750.00	49,885,260.87	49,968,040.50	82,779.63
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1321791	5/5/25	12/15/2027	3134HBPR6	AA+	Aa1	AA+	50,000,000.00	4.0000	4.0993	49,880,000.00	14,808.51	422,222.22	49,894,808.51	49,883,620.00	(11,188.51)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1321799	3/27/25	01/14/2028	3134HBGB1	AA+	Aa1	AA+	50,000,000.00	4.1500	4.2055	49,930,000.00	10,705.06	270,902.78	49,940,705.06	49,906,329.00	(34,376.06)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1321801	4/2/25	03/15/2028	3134HBGZ8	AA+	Aa1	AA+	50,000,000.00	4.0000	4.1023	49,860,000.00	19,623.71	827,777.78	49,879,623.71	49,912,786.50	33,162.79
FANNIE MAE / GREAT PACIFIC SECURITIES															
1333984	8/25/25	08/14/2028	3136GAQD4	AA+	Aa1	AA+	50,000,000.00	3.8750	3.9655	49,875,000.00	701.59	32,291.67	49,875,701.59	49,984,479.00	108,777.41
FANNIE MAE / GREAT PACIFIC SECURITIES															
1333985	8/25/25	08/14/2028	3136GAQD4	AA+	Aa1	AA+	50,000,000.00	3.8750	3.9655	49,875,000.00	701.59	32,291.67	49,875,701.59	49,984,479.00	108,777.41
FANNIE MAE / CASTLE OAK SECURITIES															
1333978	8/25/25	08/28/2028	3136GAQ51	AA+	Aa1	AA+	50,000,000.00	3.6250	3.8451	49,690,000.00	1,717.45	30,208.33	49,691,717.45	49,985,059.50	293,342.05
FANNIE MAE / CASTLE OAK SECURITIES															
1333979	8/25/25	08/28/2028	3136GAQ51	AA+	Aa1	AA+	50,000,000.00	3.6250	3.8451	49,690,000.00	1,717.45	30,208.33	49,691,717.45	49,985,059.50	293,342.05
Subtotal for GOV'T AGY - CALLABLE:							**1,015,000,000.00**	**3.8195**	**3.9300**	**1,012,242,700.00**	**258,086.97**	**8,670,886.79**	**1,012,500,786.97**	**1,013,138,740.20**	**637,953.23**
Subtotal for GOVERNMENT AGENCY:							**8,968,000,000.00**	**2.1993**	**4.1931**	**8,837,658,493.08**	**74,633,087.63**	**51,013,729.81**	**8,912,291,580.71**	**8,938,658,114.89**	**26,366,534.18**
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / MORGAN STANLEY															
1248655	12/5/23	09/15/2025	91282CFK2	AA+	Aa1	AA+	50,000,000.00	3.5000	4.7227	48,966,796.88	1,010,949.51	808,423.91	49,977,746.39	49,987,468.50	9,722.11
US TREASURY N/B / MORGAN STANLEY															
1299093	12/11/24	09/15/2025	91282CFK2	AA+	Aa1	AA+	50,000,000.00	3.5000	4.2859	49,707,031.25	278,214.93	808,423.91	49,985,246.18	49,987,468.50	2,222.32
US TREASURY N/B / MORGAN STANLEY															

Investment Inventory with Market Value by Entity & Instrument

As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
U. S. TREASURIES															
TREASURY BOND															
1249205	12/7/23	10/15/2025	91282CFP1	AA+	Aa1	AA+	50,000,000.00	4.2500	4.6360	49,658,203.13	319,615.36	807,035.52	49,977,818.49	49,997,721.50	19,903.01
US TREASURY N/B / RBC															
1310645	3/10/25	11/15/2025	912828M56	AA+	Aa1	AA+	50,000,000.00	2.2500	4.1345	49,371,093.75	440,234.38	333,220.11	49,811,328.13	49,796,875.00	(14,453.13)
US TREASURY N/B / RBC															
1310643	3/10/25	12/15/2025	91282CGA3	AA+	Aa1	AA+	50,000,000.00	4.0000	4.0926	49,962,890.63	23,193.36	426,229.51	49,986,083.99	49,982,422.00	(3,661.99)
US TREASURY N/B / JEFFERIES & COMPANY															
1249206	12/7/23	01/15/2026	91282CGE5	AA+	Aa1	AA+	50,000,000.00	3.8750	4.5337	49,343,750.00	540,340.91	252,717.39	49,884,090.91	49,952,539.00	68,448.09
US TREASURY N/B / MORGAN STANLEY															
1307708	2/14/25	01/15/2026	91282CGE5	AA+	Aa1	AA+	50,000,000.00	3.8750	4.2844	49,816,406.25	109,060.17	252,717.39	49,925,466.42	49,952,539.00	27,072.58
US TREASURY N/B / RBC															
1310644	3/10/25	01/15/2026	91282CGE5	AA+	Aa1	AA+	50,000,000.00	3.8750	4.0682	49,917,968.75	46,159.06	252,717.39	49,964,127.81	49,952,539.00	(11,588.81)
US TREASURY N/B / MORGAN STANLEY															
1254403	1/18/24	02/15/2026	912828P46	AA+	Aa1	AA+	50,000,000.00	1.6250	4.3008	47,369,140.63	2,052,000.98	37,533.97	49,421,141.61	49,455,468.50	34,326.89
US TREASURY N/B / RBC															
1311776	3/17/25	02/15/2026	912828P46	AA+	Aa1	AA+	50,000,000.00	1.6250	4.1315	48,882,812.50	560,261.19	37,533.97	49,443,073.69	49,455,468.50	12,394.81
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1249263	12/8/23	04/15/2026	91282CGV7	AA+	Aa1	AA+	50,000,000.00	3.7500	4.4336	49,242,187.50	558,434.59	712,090.16	49,800,622.09	49,927,343.50	126,721.41
US TREASURY N/B / JEFFERIES & COMPANY															
1317974	4/29/25	04/15/2026	91282CGV7	AA+	Aa1	AA+	50,000,000.00	3.7500	3.9827	49,890,625.00	38,951.21	640,368.85	49,929,576.21	49,927,343.50	(2,232.71)
US TREASURY N/B / MORGAN STANLEY															
1249450	12/11/23	05/15/2026	912828R36	AA+	Aa1	AA+	50,000,000.00	1.6250	4.5166	46,708,984.38	2,340,112.69	240,658.97	49,049,097.07	49,204,883.00	155,785.93
US TREASURY N/B / MORGAN STANLEY															
1254405	1/18/24	05/15/2026	912828R36	AA+	Aa1	AA+	50,000,000.00	1.6250	4.2373	47,136,718.75	1,998,894.46	240,658.97	49,135,613.21	49,204,883.00	69,269.79
US TREASURY N/B / RBC															
1323424	6/6/25	05/15/2026	91282CHB0	AA+	Aa1	AA+	50,000,000.00	3.6250	4.1277	49,769,531.25	58,457.09	428,498.64	49,827,988.34	49,892,187.50	64,199.16
US TREASURY N/B / TD SECURITIES															
1249451	12/11/23	06/15/2026	91282CHH7	AA+	Aa1	AA+	50,000,000.00	4.1250	4.5006	49,558,593.75	303,256.20	439,549.18	49,861,849.95	50,070,801.00	208,951.05
US TREASURY N/B / MORGAN STANLEY															
1265805	4/11/24	07/15/2026	91282CHM6	AA+	Aa1	AA+	50,000,000.00	4.5000	4.8863	49,587,890.63	253,759.47	293,478.26	49,841,650.10	50,244,140.50	402,490.40
US TREASURY N/B / JP MORGAN CHASE & CO															
1254805	1/22/24	08/15/2026	9128282A7	AA+	Aa1	AA+	50,000,000.00	1.5000	4.2310	46,712,890.63	2,064,978.96	34,646.74	48,777,869.59	48,898,828.00	120,958.41
US TREASURY N/B / NOMURA SECURITIES INTL.															
1328334	7/14/25	08/15/2026	9128282A7	AA+	Aa1	AA+	50,000,000.00	1.5000	4.0895	48,634,765.63	168,505.00	34,646.74	48,803,270.63	48,898,828.00	95,557.37

Investment Inventory with Market Value by Entity & Instrument

As of 31-Aug-2025

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / Mizuho Securities USA Inc															
1265804	4/11/24	09/15/2026	91282CHY0	AA+	Aa1	AA+	50,000,000.00	4.6250	4.8461	49,748,046.88	144,297.84	1,068,274.46	49,892,344.72	50,393,583.50	501,238.78
US TREASURY N/B / MORGAN STANLEY															
1259944	2/28/24	11/15/2026	912828U24	AA+	Aa1	AA+	50,000,000.00	2.0000	4.5075	46,832,031.25	1,761,403.41	296,195.65	48,593,434.66	48,947,265.50	353,830.84
US TREASURY N/B / JEFFERIES & COMPANY															
1259106	2/22/24	01/15/2027	91282CJT9	AA+	Aa1	AA+	50,000,000.00	4.0000	4.4197	49,433,593.75	298,193.08	260,869.57	49,731,786.83	50,154,297.00	422,510.17
US TREASURY N/B / MORGAN STANLEY															
1259107	2/22/24	02/15/2027	912828V98	AA+	Aa1	AA+	50,000,000.00	2.2500	4.4043	47,021,484.38	1,523,446.46	51,970.11	48,544,930.84	48,962,890.50	417,959.66
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1247294	11/22/23	02/15/2028	9128283W8	AA+	Aa1	AA+	50,000,000.00	2.7500	4.4653	46,724,609.38	1,374,986.10	63,519.02	48,099,595.48	49,017,578.00	917,982.52
US TREASURY N/B / MORGAN STANLEY															
1247300	11/22/23	05/15/2028	9128284N7	AA+	Aa1	AA+	50,000,000.00	2.8750	4.4572	46,818,359.38	1,262,154.50	425,781.25	48,080,513.88	49,080,078.00	999,564.12
US TREASURY N/B / Mizuho Securities USA Inc															
1247907	11/29/23	11/15/2028	9128285M8	AA+	Aa1	AA+	50,000,000.00	3.1250	4.4192	47,144,531.25	1,011,147.79	462,805.71	48,155,679.04	49,287,109.50	1,131,430.46
Subtotal for TREASURY BOND:							**1,300,000,000.00**	**3.0769**	**4.3737**	**1,263,960,937.56**	**20,541,008.70**	**9,710,565.35**	**1,284,501,946.26**	**1,290,632,549.50**	**6,130,603.24**
TREASURY BOND - ME															
US TREASURY N/B / BANK OF AMERICA															
1113754	5/10/21	08/31/2025	91282CAJ0	AA+	Aa1	AA+	50,000,000.00	0.2500	0.6145	49,181,640.63	773,437.50	62,160.33	50,000,000.00	0.00	0.00
US TREASURY N/B / DEUTSCHE															
1113755	5/10/21	08/31/2025	91282CAJ0	AA+	Aa1	AA+	50,000,000.00	0.2500	0.6145	49,181,640.63	773,437.50	62,160.33	50,000,000.00	0.00	0.00
US TREASURY N/B / MORGAN STANLEY _1															
1116050	5/26/21	09/30/2025	91282CAM3	AA+	Aa1	AA+	50,000,000.00	0.2500	0.6323	49,181,640.63	803,414.52	52,595.63	49,985,055.15	49,844,723.50	(140,331.65)
US TREASURY N/B / BNP PARIBAS															
1116051	5/26/21	09/30/2025	91282CAM3	AA+	Aa1	AA+	50,000,000.00	0.2500	0.6323	49,181,640.63	803,414.52	52,595.63	49,985,055.15	49,844,723.50	(140,331.65)
US TREASURY N/B / DEUTSCHE															
1116052	5/26/21	09/30/2025	91282CAM3	AA+	Aa1	AA+	50,000,000.00	0.2500	0.6332	49,179,687.50	805,331.98	52,595.63	49,985,019.48	49,844,723.50	(140,295.98)
US TREASURY N/B / MORGAN STANLEY															
1130485	7/23/21	09/30/2025	91282CAM3	AA+	Aa1	AA+	50,000,000.00	0.2500	0.6018	49,273,437.50	712,791.05	52,595.63	49,986,228.55	49,844,723.50	(141,505.05)
US TREASURY N/B / MORGAN STANLEY															
1298227	12/5/24	09/30/2025	91282CAM3	AA+	Aa1	AA+	50,000,000.00	0.2500	4.3280	48,376,953.13	1,465,627.61	52,595.63	49,842,580.74	49,844,723.50	2,142.76
US TREASURY N/B / DEUTSCHE															
1116053	5/26/21	10/31/2025	91282CAT8	AA+	Aa1	AA+	50,000,000.00	0.2500	0.6605	49,105,468.75	861,380.00	42,119.57	49,966,848.75	49,676,758.00	(290,090.75)
US TREASURY N/B / DEUTSCHE															

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As of 31-Aug-2025

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
U. S. TREASURIES															
TREASURY BOND - ME															
1116054	5/26/21	10/31/2025	91282CAT8	AA+	Aa1	AA+	50,000,000.00	0.2500	0.6605	49,105,468.75	861,380.00	42,119.57	49,966,848.75	49,676,758.00	(290,090.75)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1298228	12/5/24	10/31/2025	91282CAT8	AA+	Aa1	AA+	50,000,000.00	0.2500	4.3087	48,220,703.13	1,455,788.35	42,119.57	49,676,491.48	49,676,758.00	266.52
US TREASURY N/B / TD SECURITIES															
1298472	12/6/24	10/31/2025	91282CAT8	AA+	Aa1	AA+	50,000,000.00	0.2500	4.3029	48,228,516.00	1,448,417.01	42,119.57	49,676,933.01	49,676,758.00	(175.01)
US TREASURY N/B / MORGAN STANLEY															
1298596	12/9/24	10/31/2025	91282CAT8	AA+	Aa1	AA+	50,000,000.00	0.2500	4.2527	48,265,625.00	1,415,164.88	42,119.57	49,680,789.88	49,676,758.00	(4,031.88)
US TREASURY N/B / MORGAN STANLEY _1															
1116285	5/27/21	12/31/2025	91282CBC4	AA+	Aa1	AA+	50,000,000.00	0.3750	0.7266	49,207,031.25	735,822.10	32,099.18	49,942,853.35	49,391,601.50	(551,251.85)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1118017	6/10/21	01/31/2026	91282CBH3	AA+	Aa1	AA+	50,000,000.00	0.3750	0.6825	49,298,828.13	638,330.99	16,304.35	49,937,159.12	49,236,718.50	(700,440.62)
US TREASURY N/B / DEUTSCHE															
1120789	6/30/21	01/31/2026	91282CBH3	AA+	Aa1	AA+	50,000,000.00	0.3750	0.8080	49,027,343.75	884,443.99	16,304.35	49,911,787.74	49,236,718.50	(675,069.24)
US TREASURY N/B / Mizuho Securities USA Inc															
1249209	12/7/23	03/31/2026	9128286L9	AA+	Aa1	AA+	100,000,000.00	2.2500	4.4309	95,250,000.00	3,563,905.33	946,721.31	98,813,905.33	98,996,875.00	182,969.67
US TREASURY N/B / MORGAN STANLEY															
1324788	6/17/25	03/31/2026	9128286L9	AA+	Aa1	AA+	50,000,000.00	2.2500	4.1681	49,263,671.88	194,985.84	233,606.56	49,458,657.72	49,498,437.50	39,779.78
US TREASURY N/B / MORGAN STANLEY															
1249266	12/8/23	04/30/2026	9128286S4	AA+	Aa1	AA+	100,000,000.00	2.3750	4.4231	95,390,625.00	3,338,368.85	800,271.74	98,728,993.85	98,948,437.00	219,443.15
US TREASURY N/B / RBC															
1311367	3/13/25	04/30/2026	91282CBW0	AA+	Aa1	AA+	50,000,000.00	0.7500	4.0600	48,185,546.88	755,656.02	126,358.70	48,941,202.90	48,949,804.50	8,601.60
US TREASURY N/B / RBC															
1311417	3/14/25	04/30/2026	9128286S4	AA+	Aa1	AA+	50,000,000.00	2.3750	4.0735	49,070,312.50	385,865.44	400,135.87	49,456,177.94	49,474,218.50	18,040.56
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1312400	3/20/25	04/30/2026	91282CBW0	AA+	Aa1	AA+	50,000,000.00	0.7500	4.1476	48,169,921.88	743,750.96	126,358.70	48,913,672.84	48,949,804.50	36,131.66
US TREASURY N/B / MORGAN STANLEY															
1250187	12/14/23	06/30/2026	9128287B0	AA+	Aa1	AA+	50,000,000.00	1.8750	4.4455	46,937,500.00	2,066,940.26	160,495.92	49,004,440.26	49,168,359.50	163,919.24
US TREASURY N/B / JEFFERIES & COMPANY															
1252688	1/5/24	06/30/2026	91282CCJ8	AA+	Aa1	AA+	50,000,000.00	0.8750	4.1810	46,134,765.65	2,578,243.42	74,898.10	48,713,009.07	48,771,484.50	58,475.43
US TREASURY N/B / CASTLE OAK SECURITIES															
1311368	3/13/25	06/30/2026	9128287B0	AA+	Aa1	AA+	50,000,000.00	1.8750	4.0392	48,640,625.00	493,275.32	160,495.92	49,133,900.32	49,168,359.50	34,459.18
US TREASURY N/B / BARCLAYS CAPITAL															
1311418	3/14/25	06/30/2026	9128287B0	AA+	Aa1	AA+	50,000,000.00	1.8750	4.0692	48,625,000.00	497,093.02	160,495.92	49,122,093.02	49,168,359.50	46,266.48

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
U. S. TREASURIES															
TREASURY BOND - ME															
US TREASURY N/B / CASTLE OAK SECURITIES															
1312399	3/20/25	06/30/2026	9128287B0	AA+	Aa1	AA+	50,000,000.00	1.8750	4.1327	48,603,515.63	493,404.54	160,495.92	49,096,920.17	49,168,359.50	71,439.33
US TREASURY N/B / MORGAN STANLEY															
1249652	12/12/23	07/31/2026	912828Y95	AA+	Aa1	AA+	50,000,000.00	1.8750	4.5408	46,722,656.25	2,142,878.61	81,521.74	48,865,534.86	49,102,343.50	236,808.64
US TREASURY N/B / JP MORGAN CHASE & CO															
1250188	12/14/23	07/31/2026	912828Y95	AA+	Aa1	AA+	50,000,000.00	1.8750	4.4584	46,826,171.88	2,072,906.49	81,521.74	48,899,078.37	49,102,343.50	203,265.13
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1311777	3/17/25	07/31/2026	91282CCP4	AA+	Aa1	AA+	50,000,000.00	0.6250	4.0592	47,724,609.38	763,005.24	27,173.91	48,487,614.62	48,547,265.50	59,650.88
US TREASURY N/B / RBC															
1315851	4/14/25	07/31/2026	912828Y95	AA+	Aa1	AA+	50,000,000.00	1.8750	4.0215	48,654,296.88	398,305.36	81,521.74	49,052,602.24	49,102,343.50	49,741.26
US TREASURY N/B / RBC															
1323623	6/9/25	07/31/2026	91282CCP4	AA+	Aa1	AA+	50,000,000.00	0.6250	4.1572	48,046,875.00	393,435.25	27,173.91	48,440,310.25	48,547,265.50	106,955.25
US TREASURY N/B / JEFFERIES & COMPANY															
1250189	12/14/23	08/31/2026	912828YD6	AA+	Aa1	AA+	50,000,000.00	1.3750	4.4330	46,132,812.50	2,446,747.29	1,899.17	48,579,559.79	48,792,578.00	213,018.21
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1252689	1/5/24	08/31/2026	91282CCW9	AA+	Aa1	AA+	50,000,000.00	0.7500	4.1779	45,740,234.38	2,659,605.99	1,035.91	48,399,840.37	48,490,625.00	90,784.63
US TREASURY N/B / JP MORGAN CHASE & CO															
1311369	3/13/25	08/31/2026	91282CLH2	AA+	Aa1	AA+	50,000,000.00	3.7500	4.0209	49,808,593.75	61,421.41	5,179.56	49,870,015.16	49,939,843.50	69,828.34
US TREASURY N/B / MORGAN STANLEY															
1311419	3/14/25	08/31/2026	91282CLH2	AA+	Aa1	AA+	50,000,000.00	3.7500	4.0631	49,779,296.88	70,542.49	5,179.56	49,849,839.37	49,939,843.50	90,004.13
US TREASURY N/B / TD SECURITIES															
1323624	6/9/25	08/31/2026	91282CLH2	AA+	Aa1	AA+	50,000,000.00	3.7500	4.1422	49,765,625.00	43,945.31	5,179.56	49,809,570.31	49,939,843.50	130,273.19
US TREASURY N/B / MORGAN STANLEY															
1254806	1/22/24	09/30/2026	91282CCZ2	AA+	Aa1	AA+	50,000,000.00	0.8750	4.1688	45,851,562.50	2,483,993.13	184,084.70	48,335,555.63	48,447,265.50	111,709.87
US TREASURY N/B / TD SECURITIES															
1315850	4/14/25	09/30/2026	91282CLP4	AA+	Aa1	AA+	50,000,000.00	3.5000	3.9963	49,650,390.63	91,657.89	669,398.91	49,742,048.52	49,814,453.00	72,404.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1327787	7/9/25	09/30/2026	91282CLP4	AA+	Aa1	AA+	50,000,000.00	3.5000	4.0633	49,664,062.50	40,492.47	258,196.72	49,704,554.97	49,814,453.00	109,898.03
US TREASURY N/B / RBC															
1330024	7/25/25	09/30/2026	91282CLP4	AA+	Aa1	AA+	50,000,000.00	3.5000	4.0702	49,671,875.00	28,862.85	181,693.99	49,700,737.85	49,814,453.00	113,715.15
US TREASURY N/B / RBC															
1330210	7/28/25	09/30/2026	91282CLP4	AA+	Aa1	AA+	50,000,000.00	3.5000	4.0811	49,667,968.75	27,088.80	167,349.73	49,695,057.55	49,814,453.00	119,395.45
US TREASURY N/B / CASTLE OAK SECURITIES															

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Investment Inventory with Market Value by Entity & Instrument

As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
U. S. TREASURIES															
TREASURY BOND - ME															
1259640	2/27/24	11/30/2026	91282CDK4	AA+	Aa1	AA+	50,000,000.00	1.2500	4.5063	45,822,265.63	2,290,078.82	158,811.48	48,112,344.45	48,468,750.00	356,405.55
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1238639	9/20/23	07/31/2028	91282CCR0	AA+	Aa1	AA+	50,000,000.00	1.0000	4.5231	42,388,671.88	3,051,388.30	43,478.26	45,440,060.18	46,451,172.00	1,011,111.82
US TREASURY N/B / JEFFERIES & COMPANY															
1238644	9/20/23	08/31/2028	91282CCV1	AA+	Aa1	AA+	50,000,000.00	1.1250	4.5246	42,542,968.75	2,938,243.64	1,553.87	45,481,212.39	46,523,437.50	1,042,225.11
US TREASURY N/B / MORGAN STANLEY															
1247906	11/29/23	10/31/2028	91282CDF5	AA+	Aa1	AA+	50,000,000.00	1.3750	4.4251	43,322,265.63	2,384,374.56	231,657.61	45,706,640.19	46,708,984.50	1,002,344.31
Subtotal for TREASURY BOND - ME:							**2,350,000,000.00**	**1.4944**	**3.5264**	**2,256,160,156.74**	**53,938,638.90**	**6,226,551.31**	**2,310,098,801.64**	**2,313,096,662.00**	**2,997,860.36**
US TREASURY BILL															
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1298780	12/10/24	09/04/2025	912797MH7	A-1+	NR	F1+	50,000,000.00		4.1940	48,486,172.22	1,496,881.95	0.00	49,983,054.17	49,988,236.00	5,181.83
US TREASURY N/B / NOMURA SECURITIES INTL.															
1330611	7/30/25	11/04/2025	912797RM1	A-1+	NR	F1+	50,000,000.00		4.2788	49,430,125.00	193,875.00	0.00	49,624,000.00	49,642,685.00	18,685.00
US TREASURY N/B / ACADEMY SECURITIES															
1330612	7/30/25	11/04/2025	912797RM1	A-1+	NR	F1+	50,000,000.00		4.2793	49,430,057.64	193,897.92	0.00	49,623,955.56	49,642,685.00	18,729.44
US TREASURY N/B / BARCLAYS CAPITAL															
1330375	7/29/25	01/08/2026	912797RH2	A-1+	NR	F1+	50,000,000.00		4.2035	49,066,145.83	194,791.67	0.00	49,260,937.50	49,304,889.00	43,951.50
US TREASURY N/B / FTN FINANCIAL															
1311416	3/14/25	02/19/2026	912797PM3	A-1+	NR	F1+	50,000,000.00		4.0501	48,147,500.00	926,250.00	0.00	49,073,750.00	49,088,457.50	14,707.50
US TREASURY N/B / JEFFERIES & COMPANY															
1314248	4/2/25	03/19/2026	912797PV3	A-1+	NR	F1+	50,000,000.00		3.9872	48,128,975.00	810,244.44	0.00	48,939,219.44	48,954,450.00	15,230.56
US TREASURY N/B / Mizuho Securities USA Inc															
1327463	7/7/25	04/16/2026	912797QD2	A-1+	NR	F1+	50,000,000.00		4.0673	48,450,850.14	306,545.56	0.00	48,757,395.70	48,819,045.50	61,649.80
US TREASURY N/B / JEFFERIES & COMPANY															
1327456	7/7/25	05/14/2026	912797QN0	A-1+	NR	F1+	50,000,000.00		4.0697	48,301,810.40	305,783.34	0.00	48,607,593.74	48,682,375.00	74,781.26
US TREASURY N/B / BNY Mellon Capital Market															
1327464	7/7/25	06/11/2026	912797QX8	A-1+	NR	F1+	50,000,000.00		4.0659	48,156,216.67	304,577.78	0.00	48,460,794.45	48,536,332.00	75,537.55
US TREASURY N/B / BNY Mellon Capital Market															
1328665	7/16/25	06/11/2026	912797QX8	A-1+	NR	F1+	50,000,000.00		4.1038	48,187,291.67	258,173.61	0.00	48,445,465.28	48,536,332.00	90,866.72
US TREASURY N/B / Mizuho Securities USA Inc															
1328003	7/10/25	07/09/2026	912797RF6	A-1+	NR	F1+	50,000,000.00		4.0638	48,026,614.44	287,333.61	0.00	48,313,948.05	48,396,898.00	82,949.95
US TREASURY N/B / ACADEMY SECURITIES															
1328666	7/16/25	07/09/2026	912797RF6	A-1+	NR	F1+	50,000,000.00		4.0980	48,042,187.50	257,031.25	0.00	48,299,218.75	48,396,898.00	97,679.25

Investment Inventory with Market Value by Entity & Instrument

As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
U. S. TREASURIES															
Subtotal for US TREASURY BILL:							600,000,000.00	0.0000	4.1218	581,853,946.51	5,535,386.13	0.00	587,389,332.64	587,989,283.00	599,950.36
Subtotal for U. S. TREASURIES:							4,250,000,000.00	1.7741	3.8779	4,101,975,040.81	80,015,033.73	15,937,116.66	4,181,990,080.54	4,191,718,494.50	9,728,413.96
Total Orange County Treasury Pool :							14,771,927,984.46	2.0648	4.1042	14,493,561,518.35	154,648,121.36	66,950,846.47	14,648,209,645.71	14,684,304,593.85	36,094,948.14
Net Asset Value (NAV):															1.002464
Total Investments:							14,771,927,984.46	2.0648	4.1042	14,493,561,518.35	154,648,121.36	66,950,846.47	14,648,209,645.71	14,684,304,593.85	36,094,948.14

Report Parameters

Query: Daily Inventory OCTP
Settlement Date: not greater than 31 Aug 2025
Entity Name: one of Orange County Treasury Pool
Account Name: one of LAIF - EXTENDED FUND, OC Treasurer Extended Fund, OC Treasurer X FUND MMF, NORTHERN TRUST OCTP SWEEP, GS - OC Treasury Pool
Account Number: not one of AIM# 51124, WFB-LAW LIBRARY, TEMPFUND283, GS283, AIM#51104-JWA, MORGAN 283, AIM# 51126, AIM# 51123, AIM# 51121, AIM# 51120, AIM# 51129, AIM# 51127, AIM# 51128, GS FIN TAX FREE-LAD04, GS FIN SQ TX FREE-LAD00, 279138, 4167740661, 26-95598, 4000017830, 276343, 26-95597, 26-95550, 276340

Investment Inventory with Market Value by Entity & Instrument
Non-Pooled Investments
As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
650-CCCD SERIES 2017E															
FUNDS															
NORTHERN INST U.S. TREASURY PORTFOLIO															
		9/1/25				NR	1,570,898.12		4.1078	1,570,898.12			1,570,898.12	1,570,898.12	0.00
Subtotal for FUNDS:							**1,570,898.12**		**4.1078**	**1,570,898.12**			**1,570,898.12**	**1,570,898.12**	**0.00**
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / DEUTSCHE															
967776	7/18/18	6/11/27	3130AEFG0	AA+	Aa1	NR	385,000.00	3.1250	3.1846	383,225.15	1,420.21	2,673.61	384,645.36	380,905.81	(3,739.55)
FED FARM CR BK / FTN FINANCIAL															
1001372	2/20/19	6/15/27	3133EEW89	AA+	Aa1	AA+	225,000.00	3.1250	2.9561	227,778.98	(2,181.43)	1,484.38	225,597.55	222,602.67	(2,994.88)
FED FARM CR BK / MORGAN STANLEY _1															
1015241	5/16/19	11/12/27	3133EH6M0	AA+	Aa1	AA+	94,000.00	2.8000	2.6533	95,041.52	(771.94)	796.91	94,269.58	92,228.77	(2,040.81)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
981587	10/12/18	12/10/27	3130AD7C0	AA+	Aa1	NR	180,000.00	2.7500	3.4669	169,941.34	7,560.77	1,113.75	177,502.11	176,316.72	(1,185.39)
FED FARM CR BK / FTN FINANCIAL															
1026648	7/30/19	12/20/27	3133EH3S0	AA+	Aa1	AA+	137,000.00	2.7300	2.2650	141,840.21	(3,511.56)	737.63	138,328.65	134,109.20	(4,219.45)
FED FARM CR BK / MORGAN STANLEY _1															
1005676	3/19/19	12/28/27	31331YLB4	AA+	Aa1	AA+	45,000.00	5.2500	2.8900	53,177.40	(6,010.74)	413.44	47,166.66	46,539.84	(626.82)
FED FARM CR BK / DEUTSCHE															
938650	1/18/18	1/18/28	3133EH7H0	AA+	Aa1	AA+	2,000,000.00	2.8750	2.8890	1,997,580.00	1,843.91	6,868.06	1,999,423.91	1,963,006.46	(36,417.45)
FED HM LN BK BD / CASTLE OAK SECURITIES															
987151	11/16/18	11/16/28	3130AFFX0	AA+	Aa1	NR	85,000.00	3.2500	3.3680	84,154.25	574.41	805.73	84,728.66	84,209.24	(519.42)
FANNIE MAE / TD SECURITIES															
935871	12/29/17	5/15/29	31359MEU3	AA+	Aa1	AA+	1,500,000.00	6.2500	2.7914	2,002,678.50	(338,964.36)	27,604.17	1,663,714.14	1,633,803.53	(29,910.62)
FED FARM CR BK / BANK OF AMERICA															
936269	1/3/18	1/3/30	3133EH5V1	AA+	Aa1	AA+	2,000,000.00	2.9800	2.9971	1,996,580.00	2,183.42	9,602.22	1,998,763.42	1,936,169.36	(62,594.06)
FREDDIE MAC / BARCLAYS CAPITAL															
941166	2/2/18	3/15/31	3134A4AA2	AA+	Aa1	AA+	1,500,000.00	6.7500	3.0912	2,088,162.00	(339,846.30)	46,687.50	1,748,315.70	1,719,383.27	(28,932.44)
FREDDIE MAC / Mizuho Securities USA Inc															
945319	3/1/18	7/15/32	3134A4KX1	AA+	Aa1	AA+	2,000,000.00	6.2500	3.2042	2,697,120.00	(363,785.08)	15,972.22	2,333,334.92	2,277,152.66	(56,182.26)
FED FARM CR BK / MORGAN STANLEY 1															
948858	3/22/18	7/19/32	3133EA5P9	AA+	Aa1	AA+	255,000.00	3.0500	3.3488	246,378.45	4,478.79	907.38	250,857.24	238,320.23	(12,537.01)
FED FARM CR BK / MORGAN STANLEY 1															
948857	3/22/18	11/8/32	3133EA7G7	AA+	Aa1	AA+	147,000.00	3.1200	3.3373	143,323.53	1,870.35	1,439.62	145,193.88	137,224.46	(7,969.42)
FED FARM CR BK / MORGAN STANLEY 1															

Investment Inventory with Market Value by Entity & Instrument

Non-Pooled Investments

As of 31-Aug-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
650-CCCD SERIES 2017E															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
948855	3/22/18	3/23/33	3133EEUG3	AA+	Aa1	AA+	500,000.00	3.3500	3.3496	500,023.74	(11.78)	7,351.39	500,011.96	471,072.66	(28,939.31)
FED FARM CR BK / MORGAN STANLEY 1															
948856	3/22/18	12/27/33	3133EDCX8	AA+	Aa1	AA+	263,000.00	4.4400	3.3596	297,542.42	(16,306.46)	2,075.95	281,235.96	264,499.16	(16,736.80)
FED FARM CR BK / FTN FINANCIAL															
945505	3/2/18	2/13/34	3133EJCP2	AA+	Aa1	AA+	2,000,000.00	3.3300	3.4801	1,963,460.00	17,178.45	3,330.00	1,980,638.45	1,851,889.24	(128,749.21)
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
947691	3/15/18	11/2/35	31331KN89	AA+	Aa1	AA+	2,000,000.00	3.9100	3.3519	2,147,620.00	(62,471.61)	25,849.44	2,085,148.39	1,887,942.08	(197,206.31)
Subtotal for GOVT AGENCY-FIX-30/360:							**15,316,000.00**	**4.2975**	**3.1381**	**17,235,627.49**	**(1,096,750.95)**	**155,713.40**	**16,138,876.54**	**15,517,375.35**	**(621,501.19)**
Subtotal for GOVERNMENT AGENCY:							**15,316,000.00**	**4.2975**	**3.1381**	**17,235,627.49**	**(1,096,750.95)**	**155,713.40**	**16,138,876.54**	**15,517,375.35**	**(621,501.19)**
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1286042	9/5/24	2/15/31	91282CBL4	AA+	Aa1	AA+	1,000,000.00	1.1250	3.6952	853,828.13	22,416.33	519.70	876,244.46	873,359.38	(2,885.08)
US TREASURY N/B / JP MORGAN CHASE & CO															
1286043	9/5/24	2/15/33	91282CGM7	AA+	Aa1	AA+	1,800,000.00	3.5000	3.8107	1,759,921.88	4,689.85	2,910.33	1,764,611.73	1,744,734.38	(19,877.35)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
947405	3/14/18	2/15/36	912810FT0	AA+	Aa1	AA+	1,500,000.00	4.5000	2.9081	1,831,699.22	(138,212.23)	3,118.21	1,693,486.99	1,538,437.50	(155,049.49)
Subtotal for TREASURY BOND:							**4,300,000.00**	**3.2965**	**3.4690**	**4,445,449.23**	**(111,106.05)**	**6,548.24**	**4,334,343.18**	**4,156,531.26**	**(177,811.92)**
TREASURY BOND - ME															
US TREASURY N/B / MORGAN STANLEY 1															
942094	2/8/18	2/15/27	912828V98	AA+	Aa1	AA+	2,000,000.00	2.2500	2.8307	1,908,125.00	77,036.66	2,078.80	1,985,161.66	1,958,515.62	(26,646.04)
US TREASURY N/B / MORGAN STANLEY															
1286041	9/5/24	1/31/29	91282CDW8	AA+	Aa1	AA+	1,000,000.00	1.7500	3.6765	922,343.75	17,423.19	1,521.74	939,766.94	940,898.44	1,131.50
Subtotal for TREASURY BOND - ME:							**3,000,000.00**	**2.0833**	**3.1126**	**2,830,468.75**	**94,459.85**	**3,600.54**	**2,924,928.60**	**2,899,414.06**	**(25,514.54)**
Subtotal for U. S. TREASURIES:							**7,300,000.00**	**2.7979**	**3.3225**	**7,275,917.98**	**(16,646.20)**	**10,148.78**	**7,259,271.78**	**7,055,945.32**	**(203,326.46)**
Total 650-CCCD SERIES 2017E :							**24,186,898.12**	**3.8135**	**3.2567**	**26,082,443.59**	**(1,113,397.15)**	**165,862.18**	**24,969,046.44**	**24,144,218.79**	**(824,827.65)**
Net Asset Value (NAV):															**0.966966**
Total Investments:							**24,186,898.12**	**3.8135**	**3.2567**	**26,082,443.59**	**(1,113,397.15)**	**165,862.18**	**24,969,046.44**	**24,144,218.79**	**(824,827.65)**

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Transaction Date From 01-Aug-2025 To 31-Aug-2025

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**Orange County Treasury Pool**											
1255248	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1				4.5700 / 4.5693					
				8/1/2025	8/1/2025	INT		0.00	0.00	0.00	(1,142,500.00)	1,142,500.00
				8/1/2025	8/1/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
1265590	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1				4.5900 / 4.5923					
				2/1/2027	8/1/2025	INT		0.00	0.00	0.00	(1,147,500.00)	1,147,500.00
1265597	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1				4.5900 / 4.5923					
				2/1/2027	8/1/2025	INT		0.00	0.00	0.00	(1,147,500.00)	1,147,500.00
1298064	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDNS				4.2787 / 4.2787					
				8/1/2025	8/1/2025	MAT		(50,000,000.00)	(48,613,333.33)	0.00	(1,386,666.67)	50,000,000.00
1298065	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDNS				4.2787 / 4.2787					
				8/1/2025	8/1/2025	MAT		(50,000,000.00)	(48,613,333.33)	0.00	(1,386,666.67)	50,000,000.00
1298477	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDNS				4.2512 / 4.2512					
				8/1/2025	8/1/2025	MAT		(50,000,000.00)	(48,633,152.80)	0.00	(1,366,847.20)	50,000,000.00
1298478	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDNS				4.2512 / 4.2512					
				8/1/2025	8/1/2025	MAT		(50,000,000.00)	(48,633,152.80)	0.00	(1,366,847.20)	50,000,000.00
1259493	FED FARM CR BK	/FTN FINANCIAL	AGNF1				4.4800 / 4.4809					
				2/5/2027	8/5/2025	INT		0.00	0.00	0.00	(1,120,000.00)	1,120,000.00
1265226	FED FARM CR BK	/TD SECURITIES	AGNF1				4.5400 / 4.5422					
				2/5/2027	8/5/2025	INT		0.00	0.00	0.00	(1,135,000.00)	1,135,000.00
1257686	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.4300 / 4.4302					
				2/6/2026	8/6/2025	INT		0.00	0.00	0.00	(1,107,500.00)	1,107,500.00
1331511	FHLB DISC CORP	/UBS	AGDNS				4.0960 / 4.0960					
				1/8/2026	8/6/2025	PURC		50,000,000.00	49,133,506.95	0.00	0.00	(49,133,506.95)
1331512	FHLB DISC CORP	/UBS	AGDNS				4.0960 / 4.0960					
				1/8/2026	8/6/2025	PURC		50,000,000.00	49,133,506.95	0.00	0.00	(49,133,506.95)
1255288	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1				4.5400 / 4.5388					
				8/7/2025	8/7/2025	INT		0.00	0.00	0.00	(1,135,000.00)	1,135,000.00
				8/7/2025	8/7/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00

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Fund:	**Orange County Treasury Pool**											
1256332	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1				4.5500 / 4.5507					
				8/7/2025	8/7/2025	INT		0.00	0.00	0.00	(1,137,500.00)	1,137,500.00
				8/7/2025	8/7/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
1325973	US TREASURY N/B	/JEFFERIES & COMPANY	USTBILL				4.3727 / 4.3727					
				8/7/2025	8/7/2025	MAT		(50,000,000.00)	(49,746,220.85)	0.00	(253,779.15)	50,000,000.00
1325974	US TREASURY N/B	/JEFFERIES & COMPANY	USTBILL				4.3727 / 4.3727					
				8/7/2025	8/7/2025	MAT		(50,000,000.00)	(49,746,220.85)	0.00	(253,779.15)	50,000,000.00
1333248	FANNIE MAE	/GREAT PACIFIC SECURITIES	AGNF1				3.7500 / 3.8204					
				7/6/2028	8/7/2025	PURC		50,000,000.00	49,905,000.00	0.00	0.00	(49,905,000.00)
1333249	FANNIE MAE	/GREAT PACIFIC SECURITIES	AGNF1				3.7500 / 3.8204					
				7/6/2028	8/7/2025	PURC		50,000,000.00	49,905,000.00	0.00	0.00	(49,905,000.00)
1256819	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1				4.5600 / 4.5597					
				8/8/2025	8/8/2025	INT		0.00	0.00	0.00	(1,140,000.00)	1,140,000.00
				8/8/2025	8/8/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
1256820	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1				4.5600 / 4.5597					
				8/8/2025	8/8/2025	INT		0.00	0.00	0.00	(1,140,000.00)	1,140,000.00
				8/8/2025	8/8/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
1265599	FED FARM CR BK	/CASTLE OAK SECURITIES	AGNF1				4.5950 / 4.5972					
				2/9/2027	8/9/2025	INT		0.00	0.00	0.00	(1,148,750.00)	1,148,750.00
1265227	FED HM LN BK BD	/BNY Mellon Capital Market	AGNF1				4.5550 / 4.5571					
				2/10/2027	8/10/2025	INT		0.00	0.00	0.00	(1,138,750.00)	1,138,750.00
1259494	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGNF1				4.4800 / 4.4807					
				2/11/2027	8/11/2025	INT		0.00	0.00	0.00	(1,120,000.00)	1,120,000.00
1259495	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGNF1				4.4800 / 4.4807					
				2/11/2027	8/11/2025	INT		0.00	0.00	0.00	(1,120,000.00)	1,120,000.00

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Fund:	**Orange County Treasury Pool**											
1257039	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.6450 / 4.6444					
				8/12/2025	8/12/2025	INT		0.00	0.00	0.00	(1,161,250.00)	1,161,250.00
				8/12/2025	8/12/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
1265228	FED HM LN BK BD	/BNY Mellon Capital Market	AGNF1				4.5550 / 4.5571					
				2/12/2027	8/12/2025	INT		0.00	0.00	0.00	(1,138,750.00)	1,138,750.00
1247294	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBDI				2.7500 / 4.4653					
				2/15/2028	8/15/2025	INT		0.00	0.00	0.00	(687,500.00)	687,500.00
1248619	US TREASURY N/B	/Mizuho Securities USA Inc	TRBDI				3.1250 / 4.6927					
				8/15/2025	8/15/2025	INT		0.00	0.00	0.00	(781,250.00)	781,250.00
				8/15/2025	8/15/2025	MAT		(50,000,000.00)	(48,732,421.90)	0.00	(1,267,578.10)	50,000,000.00
1248654	US TREASURY N/B	/MORGAN STANLEY	TRBDI				3.1250 / 4.7395					
				8/15/2025	8/15/2025	INT		0.00	0.00	0.00	(781,250.00)	781,250.00
				8/15/2025	8/15/2025	MAT		(50,000,000.00)	(48,697,265.65)	0.00	(1,302,734.35)	50,000,000.00
1254403	US TREASURY N/B	/MORGAN STANLEY	TRBDI				1.6250 / 4.3008					
				2/15/2026	8/15/2025	INT		0.00	0.00	0.00	(406,250.00)	406,250.00
1254805	US TREASURY N/B	/JP MORGAN CHASE & CO	TRBDI				1.5000 / 4.2310					
				8/15/2026	8/15/2025	INT		0.00	0.00	0.00	(375,000.00)	375,000.00
1259107	US TREASURY N/B	/MORGAN STANLEY	TRBDI				2.2500 / 4.4043					
				2/15/2027	8/15/2025	INT		0.00	0.00	0.00	(562,500.00)	562,500.00
1298471	US TREASURY N/B	/JP MORGAN CHASE & CO	TRBDI				2.0000 / 4.3326					
				8/15/2025	8/15/2025	INT		0.00	0.00	0.00	(500,000.00)	500,000.00
				8/15/2025	8/15/2025	MAT		(50,000,000.00)	(49,210,937.50)	0.00	(789,062.50)	50,000,000.00
1311776	US TREASURY N/B	/RBC	TRBDI				1.6250 / 4.1315					
				2/15/2026	8/15/2025	INT		0.00	0.00	0.00	(406,250.00)	406,250.00
1328334	US TREASURY N/B	/NOMURA SECURITIES INTL.	TRBDI				1.5000 / 4.0895					
				8/15/2026	8/15/2025	INT		0.00	0.00	0.00	(375,000.00)	375,000.00

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Fund:	**Orange County Treasury Pool**											
1265406	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGNF1				4.6300 / 4.6321					
				2/16/2027	8/16/2025	INT		0.00	0.00	0.00	(1,157,500.00)	1,157,500.00
1256818	FED FARM CR BK	/FTN FINANCIAL	AGNF1				4.5500 / 4.5512					
				8/18/2025	8/18/2025	INT		0.00	0.00	0.00	(1,137,500.00)	1,137,500.00
				8/18/2025	8/18/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
1325694	US TREASURY N/B	/JEFFERIES & COMPANY	USTBILL				4.4303 / 4.4303					
				8/19/2025	8/19/2025	MAT		(50,000,000.00)	(49,657,777.80)	0.00	(342,222.20)	50,000,000.00
1325695	US TREASURY N/B	/JP MORGAN CHASE & CO	USTBILL				4.4288 / 4.4288					
				8/19/2025	8/19/2025	MAT		(50,000,000.00)	(49,657,894.45)	0.00	(342,105.55)	50,000,000.00
1333238	FHLB DISC CORP	/PNC CAPITAL MARKETS	AGDNS				4.0200 / 4.0200					
				3/12/2026	8/19/2025	PURC		50,000,000.00	48,881,041.65	0.00	0.00	(48,881,041.67)
1333245	FHLB DISC CORP	/HIGGINS CAPITAL MANAGEMENT	AGDNS				4.0200 / 4.0200					
				3/12/2026	8/19/2025	PURC		50,000,000.00	48,881,041.65	0.00	0.00	(48,881,041.67)
1265407	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGNF1				4.6300 / 4.6319					
				2/22/2027	8/22/2025	INT		0.00	0.00	0.00	(1,157,500.00)	1,157,500.00
1105176	FANNIE MAE	/DAIWA CAPITAL MARKETS	AGNF1				0.3750 / 0.7622					
				8/25/2025	8/25/2025	INT		0.00	0.00	0.00	(46,875.00)	46,875.00
				8/25/2025	8/25/2025	MAT		(25,000,000.00)	(24,575,925.00)	0.00	(424,075.00)	25,000,000.00
1256817	FED HM LN BK BD	/RBC	AGNF1				4.5500 / 4.5517					
				8/25/2025	8/25/2025	INT		0.00	0.00	0.00	(1,137,500.00)	1,137,500.00
				8/25/2025	8/25/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
1333978	FANNIE MAE	/CASTLE OAK SECURITIES	CALLGOVAGY				3.6250 / 3.8451					
				8/28/2028	8/25/2025	PURC		50,000,000.00	49,690,000.00	0.00	0.00	(49,690,000.00)
1333979	FANNIE MAE	/CASTLE OAK SECURITIES	CALLGOVAGY				3.6250 / 3.8451					
				8/28/2028	8/25/2025	PURC		50,000,000.00	49,690,000.00	0.00	0.00	(49,690,000.00)

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1333984	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY	8/14/2028	8/25/2025	PURC	3.8750 / 3.9655	50,000,000.00	49,875,000.00	0.00	0.00	(49,875,000.00)
1333985	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY	8/14/2028	8/25/2025	PURC	3.8750 / 3.9655	50,000,000.00	49,875,000.00	0.00	0.00	(49,875,000.00)
1265225	FED FARM CR BK	/DEUTSCHE	AGNF1	2/26/2027	8/26/2025	INT	4.5300 / 4.5317	0.00	0.00	0.00	(1,132,500.00)	1,132,500.00
1254807	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1	2/27/2026	8/27/2025	INT	4.3400 / 4.3418	0.00	0.00	0.00	(1,085,000.00)	1,085,000.00
1321802	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY	8/27/2027	8/27/2025	INT	3.9500 / 4.0271	0.00	0.00	0.00	(641,875.00)	641,875.00
1334547	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDNS	11/24/2025	8/28/2025	PURC	4.1364 / 4.1364	50,000,000.00	49,499,500.00	0.00	0.00	(49,499,500.00)
1334548	FHLB DISC CORP	/NOMURA SECURITIES INTL.	AGDNS	11/24/2025	8/28/2025	PURC	4.1364 / 4.1364	50,000,000.00	49,499,500.00	0.00	0.00	(49,499,500.00)
1334549	FREDDIE DISCOUNT	/TD SECURITIES	AGDNS	11/24/2025	8/28/2025	PURC	4.1313 / 4.1313	50,000,000.00	49,500,111.10	0.00	0.00	(49,500,111.11)
1298473	FHLB DISC CORP	/TD SECURITIES	AGDNS	8/29/2025	8/29/2025	MAT	4.2281 / 4.2281	(50,000,000.00)	(48,485,277.78)	0.00	(1,514,722.22)	50,000,000.00
1298474	FHLB DISC CORP	/TD SECURITIES	AGDNS	8/29/2025	8/29/2025	MAT	4.2281 / 4.2281	(50,000,000.00)	(48,485,277.78)	0.00	(1,514,722.22)	50,000,000.00
1298475	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDNS	8/29/2025	8/29/2025	MAT	4.2281 / 4.2281	(50,000,000.00)	(48,485,277.78)	0.00	(1,514,722.22)	50,000,000.00
1298476	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDNS	8/29/2025	8/29/2025	MAT	4.2281 / 4.2281	(50,000,000.00)	(48,485,277.78)	0.00	(1,514,722.22)	50,000,000.00
1298599	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDNS	8/29/2025	8/29/2025	MAT	4.1682 / 4.1682	(50,000,000.00)	(48,522,451.40)	0.00	(1,477,548.60)	50,000,000.00

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Fund:	**Orange County Treasury Pool**											
1299094	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDNS				4.1937 / 4.1937					
				8/29/2025	8/29/2025	MAT		(50,000,000.00)	(48,524,625.00)	0.00	(1,475,375.00)	50,000,000.00
1334764	FREDDIE DISCOUNT	/JP MORGAN CHASE & CO	AGDNS				4.1257 / 4.1257					
				11/24/2025	8/29/2025	PURC		50,000,000.00	49,506,395.85	0.00	0.00	(49,506,395.84)
1334765	FNMA DISCOUNT	/BARCLAYS CAPITAL	AGDNS				4.1206 / 4.1206					
				11/24/2025	8/29/2025	PURC		50,000,000.00	49,507,000.00	0.00	0.00	(49,507,000.00)
1334766	FNMA DISCOUNT	/FTN FINANCIAL	AGDNS				4.1206 / 4.1206					
				11/24/2025	8/29/2025	PURC		50,000,000.00	49,507,000.00	0.00	0.00	(49,507,000.00)
1113754	US TREASURY N/B	/BANK OF AMERICA	TRBDME				0.2500 / 0.6145					
				8/31/2025	8/31/2025	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
				8/31/2025	8/31/2025	MAT		(50,000,000.00)	(49,226,562.50)	0.00	(773,437.50)	50,000,000.00
1113755	US TREASURY N/B	/DEUTSCHE	TRBDME				0.2500 / 0.6145					
				8/31/2025	8/31/2025	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
				8/31/2025	8/31/2025	MAT		(50,000,000.00)	(49,226,562.50)	0.00	(773,437.50)	50,000,000.00
1238644	US TREASURY N/B	/JEFFERIES & COMPANY	TRBDME				1.1250 / 4.5246					
				8/31/2028	8/31/2025	INT		0.00	0.00	0.00	(281,250.00)	281,250.00
1250189	US TREASURY N/B	/JEFFERIES & COMPANY	TRBDME				1.3750 / 4.4330					
				8/31/2026	8/31/2025	INT		0.00	0.00	0.00	(343,750.00)	343,750.00
1252689	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDME				0.7500 / 4.1779					
				8/31/2026	8/31/2025	INT		0.00	0.00	0.00	(187,500.00)	187,500.00
1311369	US TREASURY N/B	/JP MORGAN CHASE & CO	TRBDME				3.7500 / 4.0209					
				8/31/2026	8/31/2025	INT		0.00	0.00	0.00	(937,500.00)	937,500.00
1311419	US TREASURY N/B	/MORGAN STANLEY	TRBDME				3.7500 / 4.0631					
				8/31/2026	8/31/2025	INT		0.00	0.00	0.00	(937,500.00)	937,500.00
1323624	US TREASURY N/B	/TD SECURITIES	TRBDME				3.7500 / 4.1422					
				8/31/2026	8/31/2025	INT		0.00	0.00	0.00	(937,500.00)	937,500.00
						Sub Total:		(575,000,000.00)	(561,970,344.63)	0.00	(55,342,301.22)	617,312,645.81
Fund:	**650-CCCD SERIES 2017E**											

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Fund:	**650-CCCD SERIES 2017E**											
945505	FED FARM CR BK	/FTN FINANCIAL	AGNF1				3.3300 / 3.4801					
				2/13/2034	8/13/2025	INT		0.00	0.00	0.00	(33,300.00)	33,300.00
942094	US TREASURY N/B	/MORGAN STANLEY 1	TRBDME				2.2500 / 2.8307					
				2/15/2027	8/15/2025	INT		0.00	0.00	0.00	(22,500.00)	22,500.00
947405	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDI				4.5000 / 2.9081					
				2/15/2036	8/15/2025	INT		0.00	0.00	0.00	(33,750.00)	33,750.00
1286042	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDI				1.1250 / 3.6952					
				2/15/2031	8/15/2025	INT		0.00	0.00	0.00	(5,625.00)	5,625.00
1286043	US TREASURY N/B	/JP MORGAN CHASE & CO	TRBDI				3.5000 / 3.8107					
				2/15/2033	8/15/2025	INT		0.00	0.00	0.00	(31,500.00)	31,500.00
					Sub Total:			**0.00**	**0.00**	**0.00**	**(126,675.00)**	**126,675.00**
					Grand Total:			**(575,000,000.00)**	**(561,970,344.63)**	**0.00**	**(55,468,976.22)**	**617,439,320.81**

County of Orange
Treasurer-Tax Collector's Office

MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Aug-2025 to 31-Aug-2025

Cashflow Date	Transaction Description	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
Invesco Acct# 51105	**OC Treasurer X FUND MMF**						
8/1/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(109,485,781.71)	31004	INVESCO STIC GOVT & AGY PORTFOLIC	1331003
8/7/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	71,959,295.96	31673	INVESCO STIC GOVT & AGY PORTFOLIC	1331672
8/11/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(15,866,767.54)	32054	INVESCO STIC GOVT & AGY PORTFOLIC	1332053
8/19/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	2,597,278.41	33237	INVESCO STIC GOVT & AGY PORTFOLIC	1333236
		Sub Total Amount Per Account:		**(50,795,974.88)**			
MS 740Z00618	**OC Treasurer Extended Fund**						
8/4/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(17,642,782.77)	31161	MORGAN STANLEY INST LIQUIDITY FUN	1331160
8/5/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(25,228,813.30)	31313	MORGAN STANLEY INST LIQUIDITY FUN	1331312
8/6/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(100,948,444.66)	31504	MORGAN STANLEY INST LIQUIDITY FUN	1331503
8/8/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(78,303,715.12)	31835	MORGAN STANLEY INST LIQUIDITY FUN	1331834
8/12/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	40,700,925.80	32203	MORGAN STANLEY INST LIQUIDITY FUN	1332202
8/13/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(13,677,783.53)	32427	MORGAN STANLEY INST LIQUIDITY FUN	1332426
8/14/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(3,947,311.35)	32636	MORGAN STANLEY INST LIQUIDITY FUN	1332635
8/15/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	124,648,826.44	32673	MORGAN STANLEY INST LIQUIDITY FUN	1332672
8/18/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	31,499,928.43	33036	MORGAN STANLEY INST LIQUIDITY FUN	1333035
8/20/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(12,137,283.48)	33435	MORGAN STANLEY INST LIQUIDITY FUN	1333434
8/21/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(32,349,850.97)	33467	MORGAN STANLEY INST LIQUIDITY FUN	1333466
8/22/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,186,057.09)	33772	MORGAN STANLEY INST LIQUIDITY FUN	1333771
8/25/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(157,619,478.75)	33974	MORGAN STANLEY INST LIQUIDITY FUN	1333973
8/26/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	48,980,539.82	34137	MORGAN STANLEY INST LIQUIDITY FUN	1334136
8/27/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	256,725,573.88	34174	MORGAN STANLEY INST LIQUIDITY FUN	1334173
8/28/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(135,294,579.08)	34390	MORGAN STANLEY INST LIQUIDITY FUN	1334389
8/29/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(114,685,148.21)	34596	MORGAN STANLEY INST LIQUIDITY FUN	1334595
		Sub Total Amount Per Account:		**(190,465,453.94)**			
NORTHERN INST U.S. TRI	**NORTHERN INST U.S. TREASURY PORTFOLIO**						
8/13/2025	BANK TRANSFER		MONEY MARKET	33,300.00		NONE	1332430
8/14/2025	BANK TRANSFER		MONEY MARKET	(879.72)		NONE	1332629
8/15/2025	BANK TRANSFER		MONEY MARKET	93,375.00		NONE	1332674
		Sub Total Amount Per Account:		**125,795.28**			
		Total Amount :		**(241,135,633.54)**			

MONTHLY INVESTMENT REPORT
Distribution List

County of Orange Board of Supervisors
Chair Doug Chaffee, District 4
Vice-Chair Katrina Foley, District 5
Supervisor Janet Nguyen, District 1
Supervisor Vincente Sarmiento, Disttrict 2
Supervisor Don Wagner, District 3

County of Orange Departments
Assessor
Auditor-Controller
Campaign Finance and Ethics Commission
Child Support Services
Clerk of the Board
Clerk-Recorder
County Counsel
County Executive Office
District Attorney-Public Administrator
Health Care Agency
Human Resources Services
Independent Review
Internal Audit
John Wayne Airport
OC Community Resources
OC Public Works
OC Waste & Recycling
Probation
Public Defender
Registrar of Voters
Sheriff-Coroner
Social Services Agency

County Special Districts
Civic Center Commission
First 5 Orange County
In-Home Supportive Services
Orange County Public Law Library
Orange County Employees Retirement System
Orange County Cemetery District
Orange County Housing Finance Trust
Orange County Fire Authority
Orange County Transportation Authority
Santa Ana River Flood Protection Agency
Transportation Corridor Agencies

Investment Oversight Committee

State of California
Superior Court

Orange County School Districts
Orange County Board of Education
Orange County Department of Education
Anaheim Elementary School District
Anaheim Union High School District
Brea-Olinda Unified School District
Buena Park School District
Capistrano Unified School District
Centralia School District
Cypress School District
Fountain Valley School District
Fullerton School District
Fullerton Joint Union High School District
Garden Grove Unified School District
Huntington Beach City School District
Huntington Beach Union High School District
Irvine Unified School District
Laguna Beach Unified School District
La Habra City School District
Los Alamitos Unified School District
Lowell Joint School District
Magnolia School District
Newport-Mesa Unified School District
Ocean View School District
Orange Unified School District
Placentia-Yorba Linda Unified School District Saddleback
Valley Unified School District
Santa Ana Unified School District
Savanna School District
Tustin Unified School District
Westminster School District

Orange County Community College Districts (CCD)
Coast CCD
North Orange County CCD
Rancho-Santiago CCD
South Orange County CCD

Orange County Regional Occupational Programs (ROP)
Capistrano-Laguna Beach ROP
Coastline ROP
North Orange County ROP