Orange County Investment Fund

Quarterly Report | Oct-Dec 2025

County Executive Office

Memorandum

January 28, 2026

To: Chairman Doug Chaffee, Supervisor, Fourth District
Members, Board of Supervisors

From: Michelle Aguirre, County Executive Officer

Subject: Orange County Investment Fund Report for the Quarter ended December 31, 2025

The attached investment report contains information for the Orange County Treasury Pool (Pool) for the quarter ended December 31, 2025. The body of the report contains charts and tables that provide a high-level overview of the Pool (which consists of County and school funds), including market value, performance, investment types, their maturities and compliance with the County's Investment Policy (IP) approved by the Board on February 11, 2025. The detailed investment inventory and transaction information are contained in the appendix section for reference. The monthly report provides highly summarized information through charts, tables, and highlights, while the quarterly report includes additional analysis of economic factors, performance, and trends.

The primary objectives of a public fund fiduciary shall be to safeguard the principal, meet liquidity needs and to achieve a return on the funds under its control. Below are some highlights from the monthly report demonstrating commitment to meeting these objectives:

- The market value of the Pool on December 31, 2025, was $17.6 billion, which is $3.0 billion higher than the prior quarter due to property tax collection.
- Over 88.1% of investments are in US Treasury or US Government Agency securities.
- The Pool earned a net yield of 3.98% in December 2025, which is above the 90-day Treasury Bill of 3.67% at the end of the month. Total interest earned in the quarter was $159.7 million and $312.3 million fiscal year-to-date.
- The Fitch credit rating for the Pool is AAAf and S1, which is the highest rating possible, indicating a very low sensitivity to market risk.
- The weighted average maturity as of December 31, 2025, is 448 days, and the pool maintains adequate liquidity to meet the next six months of projected cash flow requirements.
- All investments are marked to market daily to determine their fair value.

ECONOMIC UPDATE

The U.S. economy experienced lower employment gains and inflation decreased during the fourth quarter of 2025.

- Employment declined by an average of 22,000 per month, lower than the previous quarter's 51,000 (revised) per month average.
- Headline inflation was at 2.7% year over year, down from 3.0% in the previous quarter.
- The Federal Open Market Committee cut interest rates by 50 basis points to a range of 3.50% - 3.75% during the quarter. The financial market expects further cuts in 2026.
- The unemployment rate was at 4.4% (survey: 4.5%) at the end of the fourth quarter, unchanged from the previous quarter.
- The Empire State Manufacturing Index improved to -3.7 (survey: 10.0) from -7.0 in the previous quarter, while the Philadelphia Fed Index worsened to -8.8 (survey: 2.3) from 19.5 at the end of the previous quarter. The Federal Reserve uses these indexes as regional economic gauges with a positive reading signaling economic expansion.
- The Treasury yield curve remained inverted during the fourth quarter for tenors between one month and one year. However, for tenors beyond one year, the curve has normalized.
- The 90-day Treasury Bill yield decreased to 3.67% from 4.02%. The two year Treasury Note yield decreased to 3.47% from 3.60% while the ten year Treasury Bond yield decreased to 4.18% from 4.16%.

INVESTMENT INTEREST YIELDS AND FORECAST

The forecast for the net yield and gross yield for Fiscal Year 2025-26 is 3.47% and 3.50% respectively, with the investment administrative fee at 3.5 basis points.

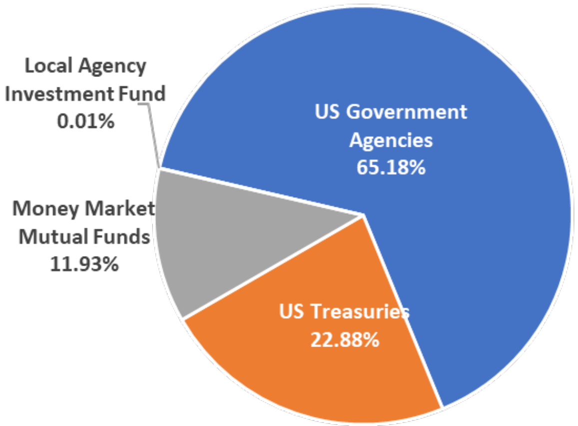
COMPLIANCE SUMMARY

The OCTP and the CCCD Bond Proceeds Account were free of investment noncompliance incidents during the quarter ended December 31, 2025. The Quarterly Compliance Monitoring reports for March 31, 2025 and June 30, 2025 were completed on November 5, 2025 and December 5, 2025 respectively, and identified no issues. The reports are available at https://ceo.oc.gov/finance-office/county-investment-fund.

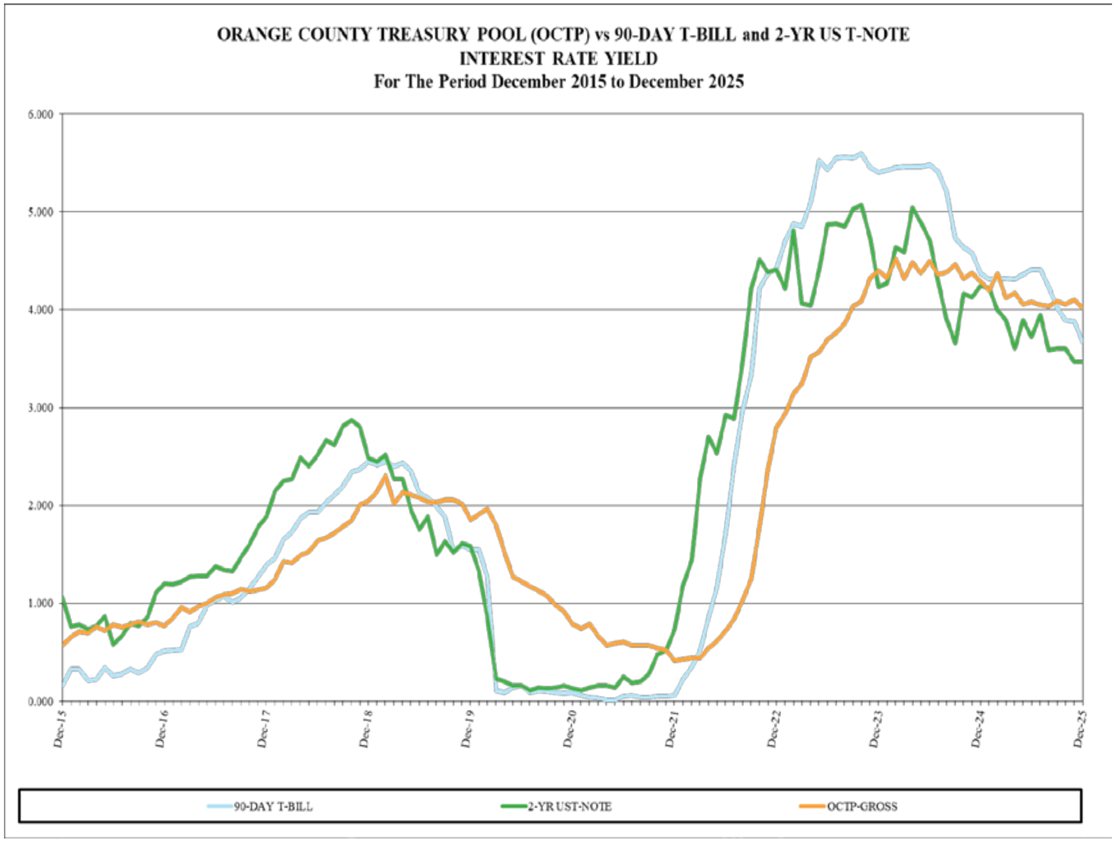
On December 16, 2025, the Board of Supervisors (BOS) approved a revised IP, effective January 1, 2026. The main changes to the IP were to increase the maximum duration of the Orange County Treasury Pool from 1.5 years to 3.0 years, extend the maximum maturity limit on Medium-Term Notes from 2 years to 5 years, and to reflect changes in government code language allowing local agencies to invest in Commercial Paper up to 397 days.

Enclosure

SUMMARY OF INVESTMENTS IN TREASURY POOL



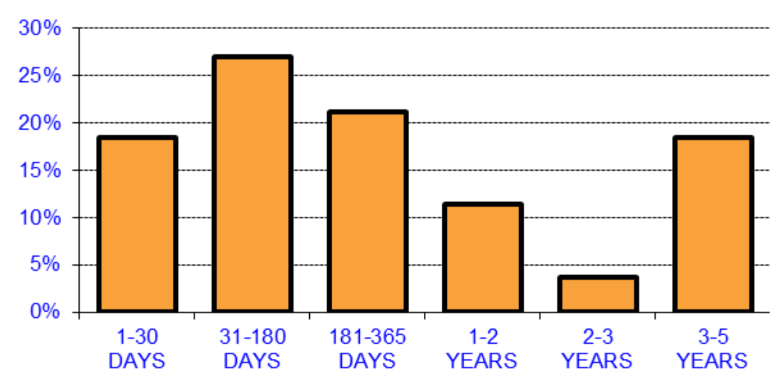
Investment Type	As of September 30, 2025 Amount (000)	%	As of December 31, 2025 Amount (000)	%
US Government Agencies	$ 9,749,975	67.09%	$ 11,441,915	65.18%
US Treasuries	3,750,125	25.80%	4,016,809	22.88%
Money Market Mutual Funds	1,031,236	7.10%	2,093,577	11.93%
Local Agency Investment Fund	1,456	0.01%	1,472	0.01%
Total	**$ 14,532,792**	**100.00%**	**$ 17,553,773**	**100.00%**



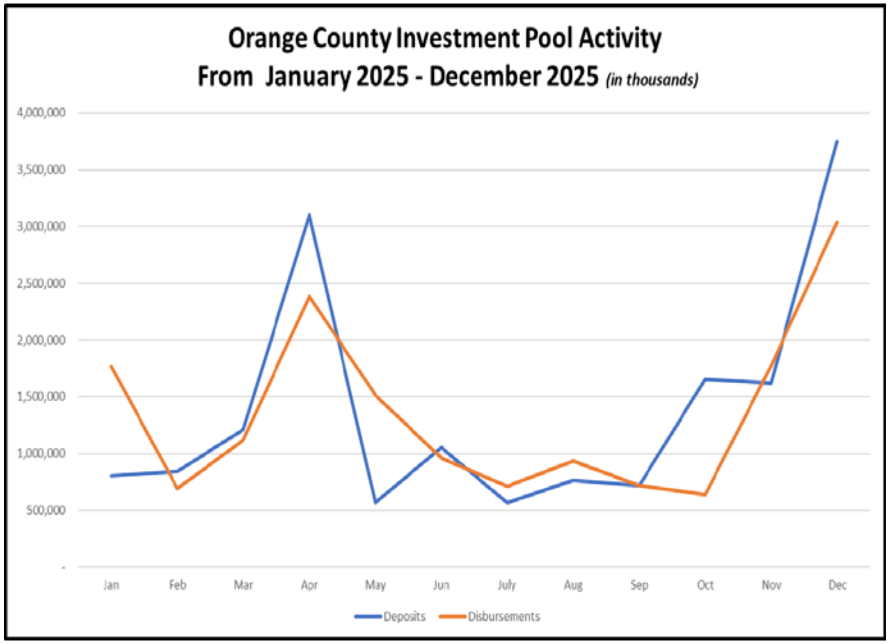
Clockwise from top left:

1. The market value of assets broken down by investment type.
2. Historical interest rate yield for the Pool compared to the 90-day Treasury Bill and the 2-year US Treasury Note.
3. Pool maturity distribution broken down by timeframe.

Treasury Pool Maturities
As of December 31, 2025



ORANGE COUNTY INVESTMENTS

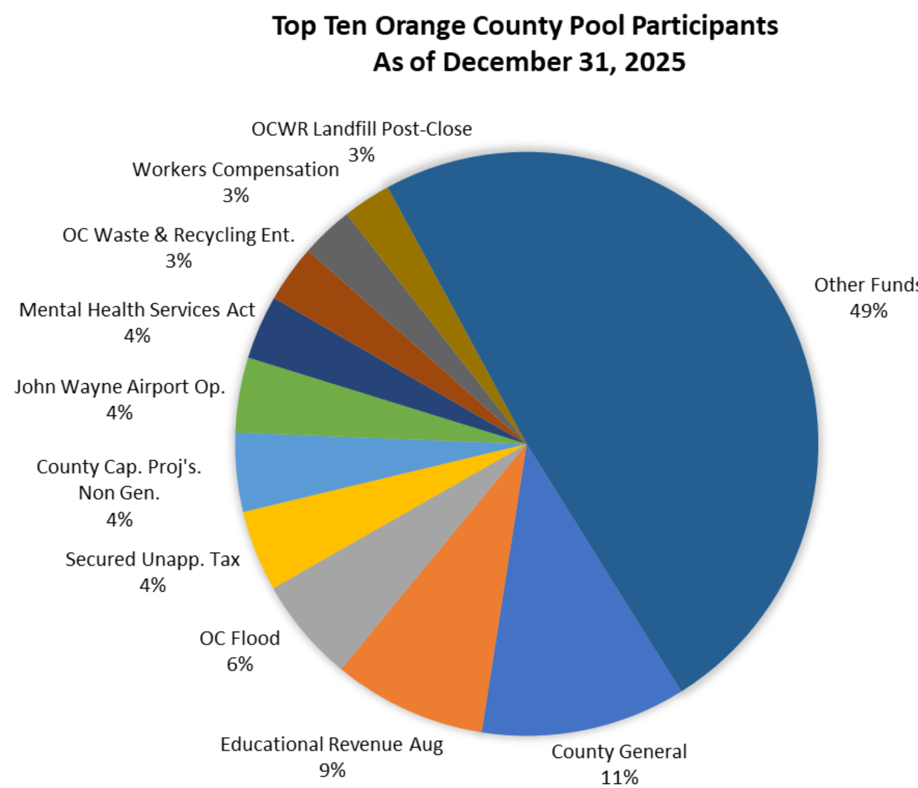


The activity of the County's portion of the Pool is illustrated in the adjacent graph.

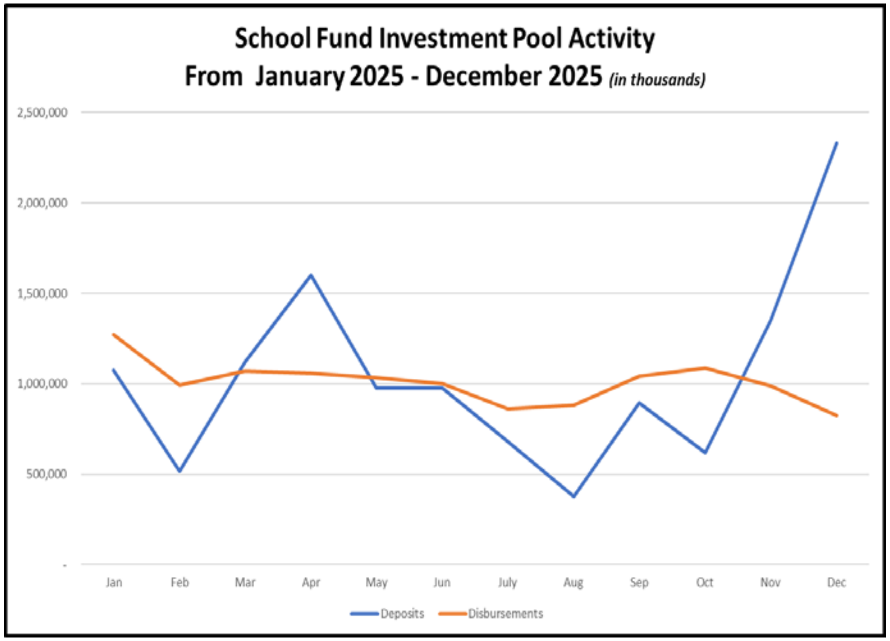
Deposits primarily consist of property tax collections received predominately in December and April. Disbursements are primarily County payroll, retirement contributions and tax apportionments to other taxing entities.

Top Ten Orange County Pool Participants

	Cash Balance (in thousands)	
Fund Name	**September 30, 2025**	**December 31, 2025**
County General	$ 816,696	$ 939,213
Educational Revenue Aug	24,949	703,431
OC Flood	392,201	478,587
Secured Unapp. Tax	9,575	370,929
County Cap. Proj's. Non Gen.	397,349	360,919
John Wayne Airport Op.	327,625	344,148
Mental Health Services Act	246,653	293,570
OC Waste & Recycling Ent.	254,199	263,803
Workers Compensation	254,524	239,793
OCWR Landfill Post-Close	219,814	220,857
Other Funds	3,738,877	4,053,117
Total	**$ 6,682,462**	**$ 8,268,367**



SCHOOL FUND INVESTMENTS



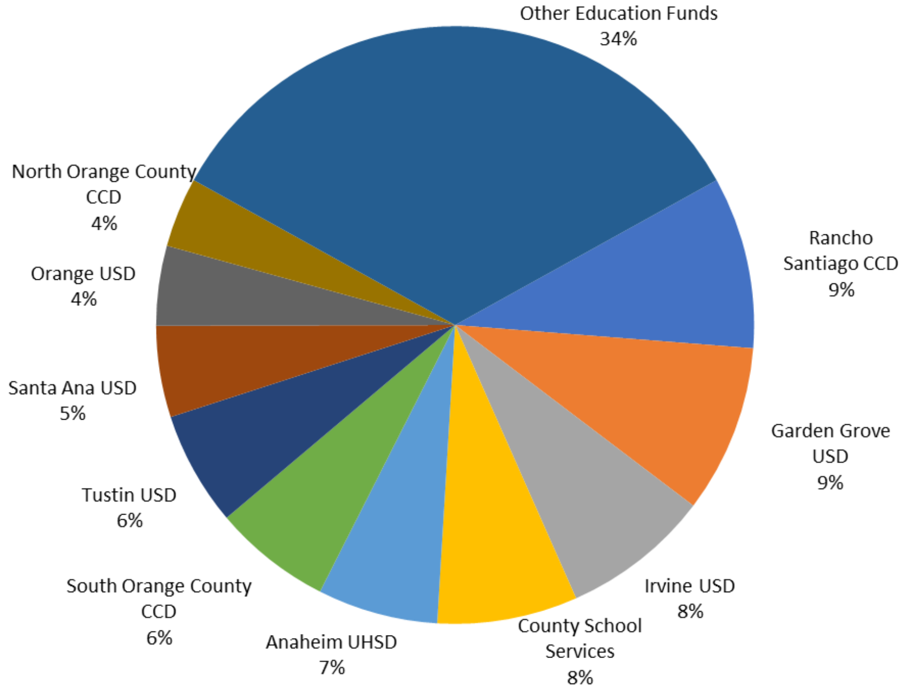
The activity of the School's portion of the Pool is illustrated in the adjacent graph.

Deposits primarily consist of property tax collections received predominately in December and April. Disbursements are primarily school district payroll and retirement contributions.

Top Ten School Pool Participants

	Cash Balance (in thousands)	
District Name	**September 30, 2025**	**December 31, 2025**
Rancho Santiago CCD	$ 731,103	$ 854,707
Garden Grove USD	763,843	835,931
Irvine USD	590,765	739,191
County School Services	635,202	697,888
Anaheim UHSD	535,728	598,468
South Orange County CCD	522,914	586,587
Tustin USD	487,424	567,954
Santa Ana USD	382,684	454,694
Orange USD	313,856	396,623
North Orange County CCD	364,187	347,772
Other Education Funds	2,372,680	3,024,967
Total	**$ 7,700,386**	**$ 9,104,782**

Top Ten School Fund Pool Participants
As of December 31, 2025



ORANGE COUNTY INVESTMENT FUND (OCIF)
ORANGE COUNTY TREASURY POOL AND BOND PROCEEDS
FOR THE QUARTER ENDED DECEMBER 31, 2025

TREASURY POOL INVESTMENT STATISTICS[1]					
DESCRIPTION	**BALANCES**	**OCTOBER**	**NOVEMBER**	**DECEMBER**	**QUARTERLY AVERAGES**
Orange County Treasury Pool (OCTP)	Market Value[1]	$15,076,717,228	$15,308,856,879	$17,553,773,064	**$15,979,782,390**
	Cost (Capital)	$14,882,446,113	$15,113,961,648	$17,354,520,345	**$15,783,642,702**
	Average Balance	$14,511,675,530	$14,952,752,447	$16,812,152,686	**$15,425,526,888**
	Book Value	$15,036,279,151	$15,266,610,279	$17,508,768,246	**$15,937,219,225**
	STATISTICS				
	Duration	0.59	0.64	0.83	**0.69**
	Gross Yield	4.06%	4.10%	4.02%	**4.06%**
	Net Asset Value (NAV)	1.0027	1.0028	1.0026	**1.0027**
BOND PROCEEDS ACCOUNT STATISTICS[1]					
DESCRIPTION	**BALANCES**	**OCTOBER**	**NOVEMBER**	**DECEMBER**	**QUARTERLY AVERAGES**
CCCD Series 2017E Bonds (CCCD)	Market Value[2]	$24,295,042	$24,501,336	$24,420,442	**$24,405,607**
	Cost (Capital)	$26,150,328	$26,245,981	$26,271,468	**$26,222,592**
	Monthly Avg Balance	$26,150,522	$26,216,543	$26,259,808	**$26,208,958**
	Book Value	$25,018,900	$25,105,488	$25,122,010	**$25,082,133**
	STATISTICS				
	Gross Yield	3.09%	3.15%	3.07%	**3.10%**
	Net Asset Value (NAV)	0.9711	0.9759	0.9721	**0.9730**

ORANGE COUNTY INVESTMENT FUND TOTALS[1]				
	OCTOBER	**NOVEMBER**	**DECEMBER**	**QUARTERLY AVERAGES**
COUNTY TREASURY ASSETS (Valued at Cost)				
Treasury Pool Investments	$14,882,446,113	$15,113,961,648	$17,354,520,345	**$15,783,642,702**
Bond Proceeds Account	$26,150,328	$26,245,981	$26,271,468	**$26,222,592**
Treasury Pool Cash[3]	$51,052,984	$35,021,103	$18,627,542	**$34,900,543**
Total Assets in the County Treasury	$14,959,649,425	$15,175,228,732	$17,399,419,355	**$15,844,765,837**
INVESTMENT EARNINGS				**YTD EARNINGS**
YTD Earnings from Prior Period				**$152,833,107**
Treasury Pool Investments				
County of Orange Investments	$24,610,013	$25,732,994	$29,374,333	**$79,717,340**
School Fund Investments[4]	$26,349,050	$25,547,035	$28,071,369	**$79,967,454**
Bond Proceeds	$68,556	$67,780	$68,531	**$204,867**
Total Investment Earnings	$51,027,619	$51,347,809	$57,514,233	**$312,722,768**
INTEREST RATE YIELD				
Treasury Pool - YTD Net Yield	4.02%	4.03%	4.02%	**4.02%**
90-Day T-Bill Yield - YTD Average	4.18%	4.15%	3.92%	**4.08%**
WEIGHTED AVERAGE MATURITY (WAM)				
Treasury Pool	241	326	448	**338**
Local Government Investment Pools (LGIP - S&P)	40	40	41	**40**

Footnotes:

(1) Market values are provided by Northern Trust and exclude accrued interest.

(2) The market value of CCCD is below book value but there is sufficient liquidity to meet projected cash flow needs.

(3) Treasury Pool Cash refers to the carrying amount of cash held at the depository bank (Wells Fargo), which includes reconciling items such as deposits in transit and outstanding checks known at the time of reporting.

(4) School Fund Investments (formerly Educational Funds) refers to the Orange County Department of Education's portion of the Orange County Treasury Pool (OCTP) earnings. For investment accounting purposes, the OCTP is divided into the Orange County Investments and the School Fund Investments.

SUMMARY OF INVESTMENT DATA - ORANGE COUNTY TREASURY POOL
INVESTMENT TRENDS

The table below provides a summary of the investment data for the quarter ended December 31, 2025, as well as a year-over-year comparison to the same data as of December 31, 2024.

	Sep-25	Oct-25	Nov-25	Dec-25	QUARTER-OVER-QUARTER INCREASE/ (DECREASE)	NET CHANGE (%)	YEAR-OVER-YEAR December 2024	YEAR-OVER-YEAR INCREASE/ (DECREASE)	NET CHANGE (%)
Market Value	$14,532,792,350	$15,076,717,228	$15,308,856,879	$17,553,773,064	$3,020,980,714	20.787%	$16,607,935,486	$945,837,578	5.695%
Book Value	$14,487,289,482	$15,036,279,151	$15,266,610,279	$17,508,768,246	$3,021,478,764	20.856%	$16,608,675,519	$900,092,727	5.419%
Monthly Average Balance	$14,356,330,847	$14,511,675,530	$14,952,752,447	$16,812,152,686	$2,455,821,839	17.106%	$16,035,687,695	$776,464,991	4.842%
YTD Average Balance	$14,713,236,926	$14,662,846,577	$14,720,827,751	$15,069,381,907	$356,144,981	2.421%	$14,410,450,480	$658,931,427	4.573%
Investment Earnings	$48,930,928	$50,959,063	$51,280,029	$57,445,702	$8,514,774	17.402%	$58,641,770	($1,196,068)	-2.040%
Monthly Net Yield	4.047%	4.022%	4.063%	3.984%	-0.063%	-1.557%	4.242%	-0.258%	-6.082%
YTD Net Yield	4.015%	4.017%	4.026%	4.018%	0.003%	0.075%	4.312%	-0.294%	-6.818%
Estimated Annual Gross Yield	3.500%	3.500%	3.500%	3.500%	0.000%	0.000%	4.360%	-0.860%	-19.725%
Weighted Average Maturity	279	241	326	448	169	60.674%	286	162	56.741%

- Fiscal year-to-date earnings are $312.3 million.
- Market value represents the current fair market value of the Pool (investments in the Pool are marked to market daily).
- Book value represents the Pool value on an amortized cost basis.
- The quarter-over-quarter and year-over-year comparisons show normal variations in the market values, book values and average balances, which this quarter are primarily due to property tax collection and the timing of disbursements.
- Quarter-over-quarter earnings are higher due to a higher average balance.
- Year-over-year earnings and yields and the quarter-over-quarter YTD net yield are lower due to the overall decline in interest rates.
- The slight increase in the YTD net yield quarter-over-quarter was largely the result of a decrease in the investment admin fee.
- The weighted average maturity is higher quarter-over-quarter and year-over-year due to investment in securities with longer maturities.

INVESTMENT POLICY (IP) COMPLIANCE SUMMARY
December 31, 2025

The table below provides a summary of the Pool's compliance with the Investment Policy adopted by the Board of Supervisors on February 11, 2025. For the quarter ended December 31, 2025, the Pool was in compliance with all requirements, investment, issuer, maturity and ratings limits. Any investment that does not comply would be shown in red highlight.

Sector	Investment Limit			Issuer Limit			Maximum Maturity			Credit Ratings				
	Limit	Actual	Compliant	Limit	Actual[1]	Compliant	Limit	Actual	Compliant	Min Credit Rating Limit	Actual Min Credit Rating	Min Number of Raters	Actual Number of Raters	Compliant
US Treasury Securities	100%	22.88%	Yes	None	22.88%	Yes	5 Years	2.88	Yes	Not Required	n/a	Not Required	Not Required	Not Required
US Government Agency Securities (GSEs)	100%	65.18%	Yes	None	65.18%	Yes	5 Years	4.87	Yes	Not Required	n/a	Not Required	Not Required	Not Required
Municipal Securities	20%	0.0%	No Holdings	5%[2]	0.0%	No Holdings	3 Years	No Holdings	No Holdings	AA/Aa2/AA	No Holdings	2	No Holdings	No Holdings
Corporate Medium Term Notes	20%	0.0%	No Holdings	5%	0.0%	No Holdings	2 Years	No Holdings	No Holdings	AA/Aa2/AA	No Holdings	2	No Holdings	No Holdings
Bankers Acceptances	40%	0.0%	No Holdings	5%	0.0%	No Holdings	180 Days	No Holdings	No Holdings	A-1/P-1/F-1	No Holdings	2	No Holdings	No Holdings
Commercial Paper	40%	0.0%	No Holdings	5%	0.0%	No Holdings	270 Days	No Holdings	No Holdings	A-1/P-1/F-1	No Holdings	2	No Holdings	No Holdings
Negotiable Certificates of Deposits (NCDs)	20%	0.0%	No Holdings	5%	0.0%	No Holdings	18 Months	No Holdings	No Holdings	AA/Aa2/AA	No Holdings	2	No Holdings	No Holdings
State of California Local Government Investment Pool (LAIF)	$75.0 Million	$1.5 Million	Yes	n/a	n/a	Yes	n/a	-	Yes	Not Required	n/a	Not Required	Not Required	Not Required
Repurchase Agreements	20%	0.0%	No Holdings	10%	0.0%	No Holdings	180 Days	No Holdings	No Holdings	AA/Aa2/AA	No Holdings	2	No Holdings	No Holdings
Money Market Mutual Funds (MMF)	20%	11.93%	Yes	10%	8.78%	Yes	n/a	-	Yes	Aaam	AAA	1	2-3	Yes
Joint Power Authority Investment Pools (JPA)	20%	0.0%	No Holdings	10%	0.0%	No Holdings	n/a	No Holdings	No Holdings	Aaaf	No Holdings	2	No Holdings	No Holdings
Supranationals	30%	0.0%	No Holdings	5%	0.0%	No Holdings	5 Years	No Holdings	No Holdings	AA/Aa2/AA	No Holdings	2	No Holdings	No Holdings

Source: Orange County Daily Compliance Report as of December 31, 2025.
(1) Represents the percentage of the largest investment in an issuer for each investment category.
(2) Except OC at 10%.

INVESTMENT POLICY (IP) AND INVESTMENT OVERSIGHT COMMITTEE (IOC) COMPLIANCE SUMMARY
December 31, 2025

On March 11, 2025, the Board of Supervisors (BOS) adopted a resolution establishing the Investment Oversight Committee (IOC) to ensure proper oversight is exercised over County investment activities. This action dissolved the previous Treasury Oversight Committee (TOC) as it was limited in its statutory duties to overseeing the Treasurer's compliance with the Treasurer's Investment Policy Statement, which is no longer applicable under the OC Investment Policy approved by the Board on February 11, 2025.

The following table provides a current listing of open compliance items.

COMPLIANCE CATEGORY	RESPONSIBLE PARTY	REGULATORY/POLICY GUIDELINES	CURRENT STATUS
Quarterly Compliance Monitoring of County Treasury (Through December 2024)	TTC	Directive to continue compliance monitoring, a prior directive from the TOC, was approved by the IOC at the May 15, 2025 meeting	September 30, 2024 and December 31, 2024 completed on January 13, 2026.
Quarterly Compliance Monitoring of County Treasury (Beginning January 2025)	CEO	Directive to continue compliance monitoring, a prior directive from the TOC, was approved by the IOC at the May 15, 2025 meeting	March 31, 2025 and June 30, 2025 completed on November 5, 2025 and December 5, 2025 respectively.
Annual Compliance Audit of County Treasurer's Compliance with CGC Article 6	TTC	Cal Govt. Code 27134	June 30, 2024 in progress.
Annual Compliance Audit of County Treasurer's Compliance with CGC Article 6	CEO	Cal Govt. Code 27134	CEO is responsible for annual compliance beginning June 30, 2025.
Quarterly Schedule of Assets Review of County Treasury	AC	Cal Govt. Code 26920(a)	September 30, 2024, December 31, 2024 completed on November 14, 2025. March 31, 2025 in progress.
Annual Schedule of Assets Audit of County Treasury	AC	Cal Govt. Code 26920(b)	June 30, 2025 in progress.
Annual Broker/Dealer/Financial Institutions Review	CEO	Authorized Financial Dealers and Qualified Institutions	Calendar year 2025 review in progress.
Annual Review of IP by IOC	CEO	AOC & IOC Bylaws section 7.2.1 and IP section XVIII	IOC reviewed a revised IP on November 13, 2025 and the BOS approved on December 16, 2025, effective January 1, 2026.
Annual Broker/Dealer IP Acknowledgement of Receipt	CEO	Authorized Financial Dealers and Qualified Institutions, IP section XI	Completed April 2025. CEO will be responsible for review going forward.

LEGEND	
Auditor-Controller	AC
Board of Supervisors	BOS
County Executive Office	CEO
Office of Treasurer-Tax Collector	TTC

APPENDIX

APPROVED ISSUER LIST - COUNTY TREASURY

December 31, 2025

DEBT SECURITIES						
ISSUER (Rating Action Date)	S/T Ratings			L/T Ratings		
	S&P	Moody's	Fitch	S&P	Moody's	Fitch
U.S. TREASURY SECURITIES						
U.S. GOVERNMENT	A-1+	NR	F1+	AA+	Aa1	AA+
U.S. GOVERNMENT AGENCY SECURITIES						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	A-1+	P-1	F1+	AA+	Aa1	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	A-1+	P-1	F1+	AA+	Aa1	AA+
FEDERAL HOME LOAN BANKS	A-1+	P-1	NR	AA+	Aa1	NR
FEDERAL FARM CREDIT BANKS	A-1+	P-1	F1+	AA+	Aa1	AA+
MEDIUM-TERM NOTES						
APPLE INC	A-1+	P-1	NR	AA+	Aaa	NR
MICROSOFT CORPORATION	A-1+	P-1	WD	AAA	Aaa	WD
WALMART INC	A-1+	P-1	F1+	AA	Aa2	AA
JOHNSON & JOHNSON	A-1+	P-1	WD	AAA	Aaa	WD

STATE POOL			
NAME OF FUND	S&P	Moody's	Fitch
LOCAL AGENCY INVESTMENT FUND	NR	NR	NR

MONEY MARKET MUTUAL FUNDS				
NAME OF FUND	Ticker	S&P	Moody's	Fitch
ALLSPRING GOVERNMENT MONEY MARKET FUND	WFFXX	AAAm	Aaa-mf	NR
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST	AGPXX	AAAm	Aaa-mf	AAAmmf
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	FGTXX	AAAm	Aaa-mf	NR
MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT	MVRXX	AAAm	Aaa-mf	AAAmmf
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	NTPXX	AAAm	NR	AAAmmf

Legend:
NR = Not Rated
WD = Withdrawn

Department of Education Bond Fund Balances
From 12/31/2024 to 12/31/2025

Fund	Description	Prior Year 12/31/2024	Prior Quarter 09/30/2025	10/31/2025	11/30/2025	12/31/2025	Quarterly Change $	Quarterly Change %	Year-Over Year Change $	Year-Over Year Change %
042128	ANAHEIM ESD GOB EL 2010, SERIES 2016 (2)	209,981.32	-	-	-	-	-	100.00%	(209,981.32)	-100.00%
042130	ANAHEIM ESD GOB EL 2016, SER 2018A	1,855,922.81	1,156,302.71	1,018,922.99	912,389.93	811,580.04	(344,722.67)	-29.81%	(1,044,342.77)	-56.27%
042131	ANAHEIM ESD GOB EL 2010, SERIES 2019	14,447,538.78	10,034,336.20	8,896,974.33	8,514,949.84	6,711,051.21	(3,323,284.99)	-33.12%	(7,736,487.57)	-53.55%
042132	ANAHEIM ESD GOB EL 2010 SERIES 2022	24,690,503.20	14,075,662.07	12,563,416.32	12,031,768.73	11,618,732.15	(2,456,929.92)	-17.46%	(13,071,771.05)	-52.94%
042133	ANAHEIM ESD GOB EL 2016 SERIES B	84,752,497.81	84,752,015.01	84,878,422.22	85,014,030.85	84,167,903.83	(584,111.18)	-0.69%	(584,593.98)	-0.69%
082121	BUENA PARK SD GO BOND 2014, MEASURE B SERIES 2021	67,257.26	104,493.38	104,840.89	101,368.43	105,548.13	1,054.75	1.01%	38,290.87	56.93%
082122	BUENA PARK SD GOB EL 2014 SERIES 2023	11,632,797.42	3,449,433.74	3,072,337.37	2,687,597.28	2,539,929.35	(909,504.39)	-26.37%	(9,092,868.07)	-78.17%
082123	BUENA PARK SD GOB EL 2024 SERIES 2025	-	28,535,350.95	28,551,406.79	28,624,255.10	28,714,650.75	179,299.80	0.63%	28,714,650.75	100.00%
122124	CENTRALIA SD GOB EL 2016, SERIES 2020B	1,412,116.34	1,456,578.26	1,461,422.39	1,466,414.41	1,471,310.77	14,732.51	1.01%	59,194.43	4.19%
122126	CENTRALIA ESD GOB EL 2016 SERIES C	3,167,865.48	478,101.31	412,250.45	403,790.50	348,867.58	(129,233.73)	-27.03%	(2,818,997.90)	-88.99%
222121	FULLERTON ELEM BLDG FUND	862.76	889.94	892.90	895.95	898.94	9.00	1.01%	36.18	4.19%
222124	FULLERTON ESD GOB EL 2024 SERIES A	-	32,823,476.13	31,552,776.31	29,509,566.50	24,859,873.86	(7,963,602.27)	-24.26%	24,859,873.86	100.00%
302123	LA HABRA SD GOB EL 2024 SERIES A	-	18,082,573.14	17,416,691.32	17,216,789.32	16,939,858.10	(1,142,715.04)	-6.32%	16,939,858.10	100.00%
302128	LA HABRA CSD GOB EL 2012, SER 2018D	13.50	13.95	14.00	14.05	14.10	0.15	1.08%	0.60	4.44%
302129	LA HABRA CITY SD EL 2012, SERIES 2021E	21,805.36	41.27	41.41	41.55	41.69	0.42	1.02%	(21,763.67)	-99.81%
382121	OCEAN VIEW SD GOB EL 2016, SER 2017A (3)	167.76	-	-	-	-	-	100.00%	(167.76)	-100.00%
382122	OCEAN VIEW USD GOB EL 2016 SERIES C (3)	25,249.90	-	-	-	-	-	100.00%	(25,249.90)	-100.00%
382124	OCEAN VIEW SD GOB EL 2016, SERIES 2020B (3)	10,932.04	-	-	-	-	-	100.00%	(10,932.04)	-100.00%
382126	OCEAN VIEW SD GOB EL 2016 SERIES D (3)	3,524,694.58	-	-	-	-	-	100.00%	(3,524,694.58)	-100.00%
602127	WESTMINSTER SD EL 2016 SERIES 2020C	774,663.24	55.59	-	-	-	(55.59)	-100.00%	(774,663.24)	-100.00%
602129	WESTMINSTER SD GOB EL 2016 SERIES E	359,600.76	716,528.85	202.02	1,308.90	1,313.02	(715,215.83)	-99.82%	(358,287.74)	-99.63%
642127	ANAHEIM UHSA GOB EL 2014, SERIES 2019 (1)	5,177.23	-	-	-	-	-	100.00%	(5,177.23)	-100.00%
642128	ANAHEIM UHSD GOB EL 2024 SERIES A	-	166,417,081.19	164,961,022.73	163,845,345.94	162,009,754.40	(4,407,326.79)	-2.65%	162,009,754.40	100.00%
662122	BREA OLINDA GOB EL 1999, SER 2003A BLDG FUND	3.19	1,026.86	1,030.28	83.80	85.03	(941.83)	-91.72%	81.84	2565.52%
662123	BREA OLINDA USD GOB EL 2024 SERIES A	-	39,628,193.25	39,514,426.35	39,643,570.25	39,752,274.44	124,081.19	0.31%	39,752,274.44	100.00%
702121	FULLERTON HIGH BLDG	7,684,843.12	8,961,370.68	8,989,077.22	9,032,407.86	9,086,309.88	124,939.20	1.39%	1,401,466.76	18.24%
702128	FULLERTON JUHSD GOB EL 2014, SER 2019D	10.71	96.58	96.90	97.23	97.56	0.98	1.01%	86.85	810.92%
702129	FULLERTON JUHSD GOB EL 2014 SERIES 2020E	10,035,341.32	7,889,615.57	7,818,331.62	7,780,263.70	7,679,857.76	(209,757.81)	-2.66%	(2,355,483.56)	-23.47%
702130	FULLERTON JUHSD GOB EL 2024 SERIES A (2025)	-	119,412,221.56	118,170,845.28	118,061,448.66	117,506,648.60	(1,905,572.96)	-1.60%	117,506,648.60	100.00%
722126	GARDEN GROVE GOB ELECTION 2016, SERIES 2017	0.01	-	-	-	-	-	100.00%	(0.01)	-100.00%
722127	GARDEN GROVE USD GOB EL 2016 SERIES 2019	0.63	-	-	-	-	-	100.00%	(0.63)	-100.00%
722128	GARDEN GROVE USD EL 2016, SERIES 2021	1.51	1.18	-	-	-	(1.18)	-100.00%	(1.51)	-100.00%
722129	GARDEN GROVE USD GOB EL 2016 SERIES 2022	18,162,001.25	7,141,812.38	7,052,171.52	6,843,232.99	6,606,972.28	(534,840.10)	(236,260.71)	(11,555,028.97)	-63.62%
752121	IRVINE USD SFID#1 GOB EL 2016, SERIES 2016A	77,246,823.56	78,025,606.19	78,081,032.90	77,994,726.42	78,127,663.63	102,057.44	132,937.21	880,840.07	1.14%
772129	LOS ALAMITOS USD GOB EL 2008, SERIES F (4)	72.47	0.38	0.06	-	-	(0.38)	-100.00%	(72.47)	-100.00%
772130	LOS ALAMITOS USD GOB EL 2008 SERIES 2020G (4)	8,727.52	0.20	0.08	-	-	(0.20)	-100.00%	(8,727.52)	-100.00%
772131	LOS ALAMITOS USD GOB EL 2018 SERIES 2020B (4)	4.71	0.02	-	-	-	(0.02)	-100.00%	(4.71)	-100.00%

Department of Education Bond Fund Balances
From 12/31/2024 to 12/31/2025

Fund	Description	Prior Year 12/31/2024	Prior Quarter 09/30/2025	10/31/2025	11/30/2025	12/31/2025	Quarterly Change $	Quarterly Change %	Year-Over Year Change $	Year-Over Year Change %
772132	LOS ALAMITOS USD GOB EL 2008 SERIES H MEASURE K (4)	59.34	100.77	1.11	-	-	(100.77)	-100.00%	(59.34)	-100.00%
772133	LOS ALAMITOS USD GOB EL 2018 SERIES C MEASURE G (4)	6,234,280.39	218,046.29	4,404.28	-	-	(218,046.29)	-100.00%	(6,234,280.39)	-100.00%
782126	NEWPORT-MESA USD GOB EL 2005, SER 2017	9,353,563.17	180,331.83	126,809.08	111,350.20	111,754.14	(68,577.69)	-38.03%	(9,241,809.03)	-98.81%
802121	ORANGE USD, GOB ELEC 2016, SERIES 2018	3,718,988.68	8,260,747.66	8,291,235.82	8,311,552.49	8,338,592.61	77,844.95	0.94%	4,619,603.93	124.22%
802122	ORANGE USD GOB EL 2016 SERIES 2022	43,183,727.77	24,729,665.71	23,944,228.39	23,455,701.85	23,177,073.07	(1,552,592.64)	-6.28%	(20,006,654.70)	-46.33%
842122	SANTA ANA USD GOB EL 2018, SERIES A	12,496.35	51.39	51.56	51.74	51.91	0.52	1.01%	(12,444.44)	-99.58%
842123	SANTA ANA USD EL 2018, SERIES 2021B	675,754.71	2,574.84	2,583.41	2,592.23	2,600.89	26.05	1.01%	(673,153.82)	-99.62%
842130	SANTA ANA USD GOB 2018 EL 2022 SERIES C	51,047,182.67	47,060,805.31	46,652,641.00	45,385,235.45	45,127,211.93	(1,933,593.38)	-4.11%	(5,919,970.74)	-11.60%
872132	TUSTIN USD GOB EL 2012 SERIES C	10,592,296.01	5,775,705.97	4,663,113.98	3,989,776.30	3,527,842.50	(2,247,863.47)	-38.92%	(7,064,453.51)	-66.69%
872133	TUSTIN USD GOB EL 2024 SERIES 2025	-	87,280,972.85	87,136,295.27	87,293,484.16	86,245,898.52	(1,035,074.33)	-1.19%	86,245,898.52	100.00%
882123	NOCCCD GOB EL 2014, SERIES B	19,960,401.76	499.06	500.66	-	-	(499.06)	-100.00%	(19,960,401.76)	-100.00%
882124	NOCCCD GOB EL 2014 SERIES C	162,183,025.04	132,511,518.30	126,580,084.18	123,506,018.54	119,962,164.92	(12,549,353.38)	-9.47%	(42,220,860.12)	-26.03%
902125	COAST CCD, TECH ENDOW, GOB EL 2012, SER 2013B BLDG	2,029,169.60	781,570.45	726,684.95	729,259.71	774,313.52	(7,256.93)	-0.93%	(1,254,856.08)	-61.84%
902126	COAST CCD GOB ELECTION 2012, SERIES 2016C	4,949,167.41	5,104,945.43	5,121,922.90	5,139,418.68	5,156,579.20	51,633.77	1.01%	207,411.79	4.19%
902129	COAST CCD GOB EL 2012, SERIES 2019F	25,559,089.01	19,461,436.77	19,450,491.98	19,335,811.19	19,318,111.10	(143,325.67)	-0.74%	(6,240,977.91)	-24.42%
992121	LOWELL JSD GOB EL 2018 SERIES 2019	21,258.29	938.41	941.53	944.74	947.89	9.48	1.01%	(20,310.40)	-95.54%
992122	LOWELL JOINT SD GOB EL 2024 SERIES 2025	-	34,634,189.99	32,520,017.89	28,913,077.84	26,933,882.90	(7,700,307.09)	-22.23%	26,933,882.90	100.00%
Grand Total		599,617,937.75	989,146,979.57	969,740,654.64	955,860,633.31	937,738,262.20	(51,408,717.37)	-5.20%	338,120,324.45	56.39%

(1) GOB(s) closed in March 2025
(2) GOB(s) closed in June 2025
(3) GOB(s) closed in August 2025
(4) GOB(s) closed in December 2025

COUNTY OF ORANGE
CEO FINANCE UNIT

SUMMARY BY INVESTMENT TYPE
December 31, 2025

DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS					
FIRST AMERICAN GOVT OBLIGATION FUND CL Z	31846V567	3.63%	$ 94,741,476.17	$ 94,741,476.17	$ 279,525.63
FED GOVT OBLI FD-IS	60934N104	3.63%	1,246.86	1,246.86	3.89
SUB-TOTAL MONEY MARKET FUNDS			94,742,723.03	94,742,723.03	279,529.52
TOTAL OF INVESTMENTS WITH TRUSTEES			$ 94,742,723.03	$ 94,742,723.03	$ 279,529.52

* Ratings are based on availability of the report

INVENTORY OF INVESTMENTS WITH TRUSTEES

BOND DESCRIPTION	TRUSTEE	CUSIP #	MOODY'S	S & P	FITCH *	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
FIRST AMERICAN GOVT OBLIGATION FUND CL Z (MONEY MARKET)			Aaa-mf	AAAm	AAAmmf	3.63%			
2014 SOCPFA SERIES B	U.S. BANK	31846V567					$ 370,823.23	$ 370,823.23	$ 1,158.38
2016-1 VILLAGE OF ESENCIA	U.S. BANK	31846V567					12,954,501.45	12,954,501.45	36,268.64
2017-1 NEWPORT COAST	U.S. BANK	31846V567					946,652.64	946,652.64	2,957.17
2017-1 VILLAGE OF ESENCIA IA1	U.S. BANK	31846V567					10,772,277.19	10,772,277.19	30,110.13
2017-1 VILLAGE OF ESENCIA IA2	U.S. BANK	31846V567					2,351,991.96	2,351,991.96	6,532.05
2018 SOCPFA SERIES A	U.S. BANK	31846V567					29,701.97	29,701.97	92.78
NEWPORT COAST - Group 4	U.S. BANK	31846V567					452,273.95	452,273.95	1,412.83
OBLIGATION NOTES	U.S. BANK	31846V567					232,342.21	232,342.21	419.28
2022 SOCPFA Sheriff's Building	U.S. BANK	31846V567					4,326.53	4,326.53	13.51
CFD 2021-1 Rienda	U.S. BANK	31846V567					21,668,623.98	21,668,623.98	62,647.70
2023 SOCPFA SERIES A	U.S. BANK	31846V567					2,618,260.41	2,618,260.41	8,178.97
CFD 2023-1 Rienda	U.S. BANK	31846V567					42,311,654.11	42,311,654.11	129,646.58
2014 & 2023 SOCPFA SERIES A & B	U.S. BANK	31846V567					28,046.54	28,046.54	87.61
FED GOVT OBLI FD-IS (MONEY MARKET)			Aaa-mf	AAAm	AAAmmf	3.63%			
2016 CUF LEASE REVENUE BONDS	ZIONS BANK	60934N104					1,246.86	1,246.86	3.89
TOTAL OF INVESTMENTS WITH TRUSTEES							$ 94,742,723.03	$ 94,742,723.03	$ 279,529.52

* Ratings are based on availability of the report

Investment Inventory with Market Value by Entity & Instrument

As of 31-Dec-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
FUNDS															
NORTHERN TRUST OCTP SWEEP															
		01/01/2026				NR	0.00			0.00			0.00	0.00	0.00
LAIF - EXTENDED FUND															
		01/01/2026				NR	1,472,222.44		4.0250	1,472,222.44			1,472,222.44	1,472,222.44	0.00
GS - OC Treasury Pool															
		01/01/2026				NR	85,979,534.51		3.6859	85,979,534.51			85,979,534.51	85,979,534.51	0.00
OC Treasurer X FUND MMF															
		01/01/2026				NR	466,673,619.87		3.7073	466,673,619.87			466,673,619.87	466,673,619.87	0.00
OC Treasurer Extended Fund															
		01/01/2026				NR	1,540,924,253.48		3.7118	1,540,924,253.48			1,540,924,253.48	1,540,924,253.48	0.00
Subtotal for FUNDS:							**2,095,049,630.30**		**3.7099**	**2,095,049,630.30**			**2,095,049,630.30**	**2,095,049,630.30**	**0.00**
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
FHLB DISC CORP / UBS															
1331511	8/6/25	01/08/2026	313385RN8	A-1+	P-1	NR	50,000,000.00		4.0960	49,133,506.95	827,361.11	0.00	49,960,868.06	49,961,000.00	131.94
FHLB DISC CORP / UBS															
1331512	8/6/25	01/08/2026	313385RN8	A-1+	P-1	NR	50,000,000.00		4.0960	49,133,506.95	827,361.11	0.00	49,960,868.06	49,961,000.00	131.94
FREDDIE DISCOUNT / FTN FINANCIAL															
1335274	9/3/25	01/08/2026	313397RN3	A-1+	P-1	F-1+	50,000,000.00		4.0315	49,298,854.17	662,500.00	0.00	49,961,354.17	49,961,000.00	(354.17)
FHLB DISC CORP / BANK OF AMERICA															
1315688	4/11/25	01/09/2026	313385RP3	A-1+	P-1	NR	50,000,000.00		3.9658	48,540,208.30	1,417,013.92	0.00	49,957,222.22	49,956,125.00	(1,097.22)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1315689	4/11/25	01/09/2026	313385RP3	A-1+	P-1	NR	50,000,000.00		3.9658	48,540,208.33	1,417,013.89	0.00	49,957,222.22	49,956,125.00	(1,097.22)
FHLB DISC CORP / BARCLAYS CAPITAL															
1314247	4/2/25	01/23/2026	313385SD9	A-1+	P-1	NR	50,000,000.00		4.0079	48,404,888.89	1,476,555.55	0.00	49,881,444.44	49,887,875.00	6,430.56
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1314849	4/8/25	01/30/2026	313385SL1	A-1+	P-1	NR	50,000,000.00		3.8165	48,473,750.00	1,377,222.22	0.00	49,850,972.22	49,853,750.00	2,777.78
FHLB DISC CORP / JP MORGAN CHASE & CO															
1315223	4/9/25	01/30/2026	313385SL1	A-1+	P-1	NR	50,000,000.00		3.9226	48,437,777.78	1,409,166.66	0.00	49,846,944.44	49,853,750.00	6,805.56
FHLB DISC CORP / DEUTSCHE															
1315470	4/10/25	01/30/2026	313385SL1	A-1+	P-1	NR	50,000,000.00		3.7944	48,492,222.22	1,359,555.56	0.00	49,851,777.78	49,853,750.00	1,972.22
FHLB DISC CORP / JP MORGAN CHASE & CO															
1316040	4/15/25	01/30/2026	313385SL1	A-1+	P-1	NR	50,000,000.00		4.0052	48,437,222.22	1,406,500.00	0.00	49,843,722.22	49,853,750.00	10,027.78
FHLB DISC CORP / DAIWA CAPITAL MARKETS															

Investment Inventory with Market Value by Entity & Instrument

As of 31-Dec-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
1316397	4/17/25	01/30/2026	313385SL1	A-1+	P-1	NR	50,000,000.00		3.9617	48,464,000.00	1,381,333.33	0.00	49,845,333.33	49,853,750.00	8,416.67
FHLB DISC CORP / BARCLAYS CAPITAL															
1321349	5/22/25	02/02/2026	313385SP2	A-1+	P-1	NR	50,000,000.00		4.1595	48,563,555.56	1,256,888.89	0.00	49,820,444.45	49,838,437.50	17,993.05
FED FARM CR BK / Mizuho Securities USA Inc															
1313174	3/26/25	02/06/2026	313313ST6	A-1+	P-1	F1+	50,000,000.00		4.0816	48,265,305.56	1,537,694.44	0.00	49,803,000.00	49,818,854.00	15,854.00
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1345828	11/20/25	02/06/2026	313313ST6	A-1+	P-1	F1+	50,000,000.00		3.8214	49,589,416.67	221,083.33	0.00	49,810,500.00	49,818,854.00	8,354.00
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1345829	11/20/25	02/06/2026	313313ST6	A-1+	P-1	F1+	50,000,000.00		3.8214	49,589,416.67	221,083.33	0.00	49,810,500.00	49,818,854.00	8,354.00
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1345830	11/20/25	02/06/2026	313313ST6	A-1+	P-1	F1+	50,000,000.00		3.8214	49,589,416.67	221,083.33	0.00	49,810,500.00	49,818,854.00	8,354.00
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1345832	11/20/25	02/06/2026	313313ST6	A-1+	P-1	F1+	50,000,000.00		3.8214	49,589,416.67	221,083.33	0.00	49,810,500.00	49,818,854.00	8,354.00
FHLB DISC CORP / DAIWA CAPITAL MARKETS															
1314853	4/8/25	02/10/2026	313385SX5	A-1+	P-1	NR	50,000,000.00		3.8103	48,421,500.00	1,373,500.00	0.00	49,795,000.00	49,799,271.00	4,271.00
FHLB DISC CORP / BARCLAYS CAPITAL															
1315225	4/9/25	02/10/2026	313385SX5	A-1+	P-1	NR	50,000,000.00		3.9166	48,383,986.11	1,405,458.33	0.00	49,789,444.44	49,799,271.00	9,826.56
FHLB DISC CORP / Mizuho Securities USA Inc															
1314855	4/8/25	02/13/2026	313385TA4	A-1+	P-1	NR	50,000,000.00		3.8115	48,406,125.00	1,373,500.00	0.00	49,779,625.00	49,784,583.50	4,958.50
FHLB DISC CORP / BNY Mellon Capital Market															
1315226	4/9/25	02/13/2026	313385TA4	A-1+	P-1	NR	50,000,000.00		3.9179	48,368,194.44	1,405,458.34	0.00	49,773,652.78	49,784,583.50	10,930.72
FHLB DISC CORP / TD SECURITIES															
1315471	4/10/25	02/13/2026	313385TA4	A-1+	P-1	NR	50,000,000.00		3.8000	48,420,666.67	1,359,555.55	0.00	49,780,222.22	49,784,583.50	4,361.28
FED FARM CR BK / Mizuho Securities USA Inc															
1315849	4/14/25	02/13/2026	313313TA6	A-1+	P-1	F1+	50,000,000.00		3.9264	48,390,277.78	1,382,777.78	0.00	49,773,055.56	49,784,583.50	11,527.94
FHLB DISC CORP / FTN FINANCIAL															
1314434	4/3/25	02/27/2026	313385TQ9	A-1+	P-1	NR	50,000,000.00		4.0123	48,226,250.00	1,467,375.00	0.00	49,693,625.00	49,716,041.50	22,416.50
FHLB DISC CORP / FTN FINANCIAL															
1314435	4/3/25	02/27/2026	313385TQ9	A-1+	P-1	NR	50,000,000.00		4.0123	48,226,250.00	1,467,375.00	0.00	49,693,625.00	49,716,041.50	22,416.50
FHLB DISC CORP / TD SECURITIES															
1321348	5/22/25	02/27/2026	313385TQ9	A-1+	P-1	NR	50,000,000.00		4.1396	48,434,986.11	1,247,555.56	0.00	49,682,541.67	49,716,041.50	33,499.83
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1322954	6/4/25	02/27/2026	313385TQ9	A-1+	P-1	NR	50,000,000.00		4.1334	48,507,388.89	1,175,152.78	0.00	49,682,541.67	49,716,041.50	33,499.83

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
FED FARM CR BK / UBS FINANCIAL SERVICES															
1322955	6/4/25	03/02/2026	313313TT5	A-1+	P-1	F1+	50,000,000.00		4.1348	48,490,680.55	1,175,152.78	0.00	49,665,833.33	49,701,778.00	35,944.67
FHLB DISC CORP / TD SECURITIES															
1313417	3/27/25	03/06/2026	313385TX4	A-1+	P-1	NR	50,000,000.00		4.0887	48,119,944.45	1,530,277.77	0.00	49,650,222.22	49,682,222.00	31,999.78
FHLB DISC CORP / DEUTSCHE															
1315847	4/14/25	03/10/2026	313385UB0	A-1+	P-1	NR	50,000,000.00		3.9157	48,267,500.00	1,375,500.00	0.00	49,643,000.00	49,662,666.50	19,666.50
FHLB DISC CORP / BARCLAYS CAPITAL															
1324785	6/17/25	03/10/2026	313385UB0	A-1+	P-1	NR	50,000,000.00		4.1324	48,518,527.78	1,102,750.00	0.00	49,621,277.78	49,662,666.50	41,388.72
FHLB DISC CORP / PNC CAPITAL MARKETS															
1333238	8/19/25	03/12/2026	313385UD6	A-1+	P-1	NR	50,000,000.00		4.0200	48,881,041.67	736,875.00	0.00	49,617,916.67	49,652,889.00	34,972.33
FHLB DISC CORP / HIGGINS CAPITAL MANAGEMENT															
1333245	8/19/25	03/12/2026	313385UD6	A-1+	P-1	NR	50,000,000.00		4.0200	48,881,041.67	736,875.00	0.00	49,617,916.67	49,652,889.00	34,972.33
FHLB DISC CORP / CASTLE OAK SECURITIES															
1314432	4/3/25	03/13/2026	313385UE4	A-1+	P-1	NR	50,000,000.00		4.0078	48,155,777.78	1,463,583.33	0.00	49,619,361.11	49,648,000.00	28,638.89
FHLB DISC CORP / CASTLE OAK SECURITIES															
1314433	4/3/25	03/13/2026	313385UE4	A-1+	P-1	NR	50,000,000.00		4.0078	48,155,777.78	1,463,583.33	0.00	49,619,361.11	49,648,000.00	28,638.89
FHLB DISC CORP / JEFFERIES & COMPANY															
1324786	6/17/25	03/16/2026	313385UH7	A-1+	P-1	NR	50,000,000.00		4.1247	48,488,888.90	1,099,999.99	0.00	49,588,888.89	49,633,333.50	44,444.61
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1324787	6/17/25	03/23/2026	313385UQ7	A-1+	P-1	NR	50,000,000.00		4.1173	48,453,875.00	1,097,250.00	0.00	49,551,125.00	49,599,111.00	47,986.00
FHLB DISC CORP / Mizuho Securities USA Inc															
1315473	4/10/25	03/27/2026	313385UU8	A-1+	P-1	NR	50,000,000.00		3.7632	48,230,375.00	1,341,083.33	0.00	49,571,458.33	49,579,555.50	8,097.17
FED FARM CR BK / JEFFERIES & COMPANY															
1315848	4/14/25	03/27/2026	313313UU0	A-1+	P-1	F1+	50,000,000.00		3.8906	48,192,708.35	1,364,583.32	0.00	49,557,291.67	49,579,555.50	22,263.83
FHLB DISC CORP / RAYMOND JAMES															
1329358	7/22/25	04/20/2026	313385VU7	A-1+	P-1	NR	50,000,000.00		4.0821	48,504,000.00	896,500.00	0.00	49,400,500.00	49,459,166.50	58,666.50
FED FARM CR BK / RBC															
1335275	9/3/25	04/23/2026	313313VX3	A-1+	P-1	F1+	50,000,000.00		3.9269	48,765,888.89	638,333.33	0.00	49,404,222.22	49,444,416.50	40,194.28
FHLB DISC CORP / PNC CAPITAL MARKETS															
1336841	9/15/25	04/23/2026	313385VX1	A-1+	P-1	NR	50,000,000.00		3.7542	48,878,611.11	550,500.00	0.00	49,429,111.11	49,444,416.50	15,305.39
FHLB DISC CORP / ACADEMY SECURITIES															
1336842	9/15/25	04/23/2026	313385VX1	A-1+	P-1	NR	50,000,000.00		3.7542	48,878,611.11	550,500.00	0.00	49,429,111.11	49,444,416.50	15,305.39
FHLB DISC CORP / ACADEMY SECURITIES															

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Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
1336843	9/15/25	04/23/2026	313385VX1	A-1+	P-1	NR	50,000,000.00		3.7542	48,878,611.11	550,500.00	0.00	49,429,111.11	49,444,416.50	15,305.39
FHLB DISC CORP / ACADEMY SECURITIES															
1337426	9/18/25	04/23/2026	313385VX1	A-1+	P-1	NR	50,000,000.00		3.7530	48,893,902.78	535,208.33	0.00	49,429,111.11	49,444,416.50	15,305.39
FHLB DISC CORP / ACADEMY SECURITIES															
1337427	9/18/25	04/23/2026	313385VX1	A-1+	P-1	NR	50,000,000.00		3.7530	48,893,902.78	535,208.33	0.00	49,429,111.11	49,444,416.50	15,305.39
FED FARM CR BK / FTN FINANCIAL															
1337483	9/19/25	04/23/2026	313313VX3	A-1+	P-1	F1+	50,000,000.00		3.7526	48,899,000.00	530,111.11	0.00	49,429,111.11	49,444,416.50	15,305.39
FED FARM CR BK / FTN FINANCIAL															
1337484	9/19/25	04/23/2026	313313VX3	A-1+	P-1	F1+	50,000,000.00		3.7526	48,899,000.00	530,111.11	0.00	49,429,111.11	49,444,416.50	15,305.39
FED FARM CR BK / FTN FINANCIAL															
1337485	9/19/25	04/23/2026	313313VX3	A-1+	P-1	F1+	50,000,000.00		3.7526	48,899,000.00	530,111.11	0.00	49,429,111.11	49,444,416.50	15,305.39
FED FARM CR BK / FTN FINANCIAL															
1337486	9/19/25	04/23/2026	313313VX3	A-1+	P-1	F1+	50,000,000.00		3.7526	48,899,000.00	530,111.11	0.00	49,429,111.11	49,444,416.50	15,305.39
FHLB DISC CORP / DAIWA CAPITAL MARKETS															
1337828	9/22/25	04/23/2026	313385VX1	A-1+	P-1	NR	50,000,000.00		3.7515	48,914,291.67	514,819.44	0.00	49,429,111.11	49,444,416.50	15,305.39
FHLB DISC CORP / DAIWA CAPITAL MARKETS															
1337832	9/22/25	04/23/2026	313385VX1	A-1+	P-1	NR	50,000,000.00		3.7515	48,914,291.67	514,819.44	0.00	49,429,111.11	49,444,416.50	15,305.39
FED FARM CR BK / SIEBERT WILLIAMS SHANK & CO.															
1329601	7/23/25	04/24/2026	313313VY1	A-1+	P-1	F1+	50,000,000.00		4.0835	48,487,500.00	891,000.00	0.00	49,378,500.00	49,439,500.00	61,000.00
FHLB DISC CORP / TD SECURITIES															
1342694	10/28/25	05/08/2026	313385WN2	A-1+	P-1	NR	50,000,000.00		3.6601	49,042,666.67	324,097.22	0.00	49,366,763.89	49,377,778.00	11,014.11
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1343350	10/31/25	05/08/2026	313385WN2	A-1+	P-1	NR	50,000,000.00		3.7525	49,034,000.00	316,888.89	0.00	49,350,888.89	49,377,778.00	26,889.11
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1343351	10/31/25	05/08/2026	313385WN2	A-1+	P-1	NR	50,000,000.00		3.7525	49,034,000.00	316,888.89	0.00	49,350,888.89	49,377,778.00	26,889.11
FHLB DISC CORP / JEFFERIES & COMPANY															
1335519	9/5/25	05/14/2026	313385WU6	A-1+	P-1	NR	50,000,000.00		3.8401	48,696,194.45	612,944.44	0.00	49,309,138.89	49,348,611.00	39,472.11
FHLB DISC CORP / RAYMOND JAMES															
1336291	9/10/25	05/14/2026	313385WU6	A-1+	P-1	NR	50,000,000.00		3.7539	48,749,500.00	574,416.67	0.00	49,323,916.67	49,348,611.00	24,694.33
FHLB DISC CORP / MORGAN STANLEY															
1336459	9/11/25	05/14/2026	313385WU6	A-1+	P-1	NR	50,000,000.00		3.7325	48,761,388.89	566,222.22	0.00	49,327,611.11	49,348,611.00	20,999.89
FHLB DISC CORP / SIEBERT WILLIAMS SHANK & CO.															
1342693	10/28/25	05/22/2026	313385XC5	A-1+	P-1	NR	50,000,000.00		3.6445	48,978,583.33	322,291.67	0.00	49,300,875.00	49,309,722.00	8,847.00

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Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
FHLB DISC CORP / BARCLAYS CAPITAL															
1342931	10/29/25	05/28/2026	313385XJ0	A-1+	P-1	NR	50,000,000.00		3.6515	48,952,326.39	317,777.78	0.00	49,270,104.17	49,280,555.50	10,451.33
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1343126	10/30/25	05/28/2026	313385XJ0	A-1+	P-1	NR	50,000,000.00		3.6511	48,957,291.67	312,812.50	0.00	49,270,104.17	49,280,555.50	10,451.33
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1337108	9/17/25	05/29/2026	313385XK7	A-1+	P-1	NR	50,000,000.00		3.7254	48,719,416.66	534,416.67	0.00	49,253,833.33	49,275,694.50	21,861.17
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1337109	9/17/25	05/29/2026	313385XK7	A-1+	P-1	NR	50,000,000.00		3.7254	48,719,416.66	534,416.67	0.00	49,253,833.33	49,275,694.50	21,861.17
FHLB DISC CORP / DAIWA CAPITAL MARKETS															
1337482	9/19/25	05/29/2026	313385XK7	A-1+	P-1	NR	50,000,000.00		3.7246	48,729,500.00	524,333.33	0.00	49,253,833.33	49,275,694.50	21,861.17
FHLB DISC CORP / TD SECURITIES															
1337481	9/19/25	06/05/2026	313385XS0	A-1+	P-1	NR	50,000,000.00		3.7273	48,694,208.33	524,333.33	0.00	49,218,541.66	49,250,333.50	31,791.84
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1342692	10/28/25	06/05/2026	313385XS0	A-1+	P-1	NR	50,000,000.00		3.6339	48,913,750.00	320,937.50	0.00	49,234,687.50	49,250,333.50	15,646.00
FHLB DISC CORP / CASTLE OAK SECURITIES															
1342929	10/29/25	06/05/2026	313385XS0	A-1+	P-1	NR	50,000,000.00		3.6493	48,914,125.00	317,333.33	0.00	49,231,458.33	49,250,333.50	18,875.17
FHLB DISC CORP / RAYMOND JAMES															
1343125	10/30/25	06/09/2026	313385XW1	A-1+	P-1	NR	50,000,000.00		3.6399	48,902,333.33	311,500.00	0.00	49,213,833.33	49,231,111.00	17,277.67
FED FARM CR BK / MORGAN STANLEY															
1343123	10/30/25	06/10/2026	313313XX1	A-1+	P-1	F1+	50,000,000.00		3.6403	48,897,388.89	311,500.00	0.00	49,208,888.89	49,226,305.50	17,416.61
FHLB DISC CORP / NOMURA SECURITIES INTL.															
1342689	10/28/25	06/18/2026	313385YF7	A-1+	P-1	NR	50,000,000.00		3.6230	48,854,416.67	319,583.33	0.00	49,174,000.00	49,187,861.00	13,861.00
FHLB DISC CORP / HIGGINS CAPITAL MANAGEMENT															
1342690	10/28/25	06/18/2026	313385YF7	A-1+	P-1	NR	50,000,000.00		3.6230	48,854,416.67	319,583.33	0.00	49,174,000.00	49,187,861.00	13,861.00
FHLB DISC CORP / JP MORGAN CHASE & CO															
1342691	10/28/25	06/18/2026	313385YF7	A-1+	P-1	NR	50,000,000.00		3.6230	48,854,416.67	319,583.33	0.00	49,174,000.00	49,187,861.00	13,861.00
FHLB DISC CORP / RBC															
1343124	10/30/25	06/26/2026	313385YP5	A-1+	P-1	NR	50,000,000.00		3.6252	48,824,916.67	309,750.00	0.00	49,134,666.67	49,149,416.50	14,749.83
FHLB DISC CORP / PNC CAPITAL MARKETS															
1342932	10/29/25	07/08/2026	313385ZB5	A-1+	P-1	NR	50,000,000.00		3.6089	48,768,000.00	312,888.89	0.00	49,080,888.89	49,098,312.50	17,423.61
FHLB DISC CORP / PNC CAPITAL MARKETS															
1342933	10/29/25	07/08/2026	313385ZB5	A-1+	P-1	NR	50,000,000.00		3.6089	48,768,000.00	312,888.89	0.00	49,080,888.89	49,098,312.50	17,423.61
FHLB DISC CORP / ACADEMY SECURITIES															

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Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
AGENCY DISCOUNT NOTES															
1343131	10/30/25	07/10/2026	313385ZD1	A-1+	P-1	NR	50,000,000.00		3.6093	48,763,111.11	308,000.00	0.00	49,071,111.11	49,088,771.00	17,659.89
FHLB DISC CORP / Mizuho Securities USA Inc															
1343132	10/30/25	07/10/2026	313385ZD1	A-1+	P-1	NR	50,000,000.00		3.6093	48,763,111.11	308,000.00	0.00	49,071,111.11	49,088,771.00	17,659.89
FED FARM CR BK / SIEBERT WILLIAMS SHANK & CO.															
1337425	9/18/25	07/17/2026	313313ZL5	A-1+	P-1	F1+	50,000,000.00		3.6696	48,506,777.78	519,166.67	0.00	49,025,944.45	49,055,375.00	29,430.55
FHLB DISC CORP / PNC CAPITAL MARKETS															
1337480	9/19/25	07/17/2026	313385ZL3	A-1+	P-1	NR	50,000,000.00		3.6798	48,507,541.67	515,666.67	0.00	49,023,208.34	49,055,375.00	32,166.66
FHLB DISC CORP / BNY Mellon Capital Market															
1342930	10/29/25	08/07/2026	313385A97	A-1+	P-1	NR	50,000,000.00		3.5775	48,637,000.00	309,333.33	0.00	48,946,333.33	48,967,354.00	21,020.67
FHLB DISC CORP / FTN FINANCIAL															
1343347	10/31/25	08/07/2026	313385A97	A-1+	P-1	NR	50,000,000.00		3.6825	48,607,777.78	308,277.78	0.00	48,916,055.56	48,967,354.00	51,298.44
FHLB DISC CORP / FTN FINANCIAL															
1343348	10/31/25	08/10/2026	313385B47	A-1+	P-1	NR	50,000,000.00		3.6837	48,592,861.11	308,277.78	0.00	48,901,138.89	48,953,208.50	52,069.61
FHLB DISC CORP / FTN FINANCIAL															
1343349	10/31/25	08/10/2026	313385B47	A-1+	P-1	NR	50,000,000.00		3.6837	48,592,861.11	308,277.78	0.00	48,901,138.89	48,953,208.50	52,069.61
FHLB DISC CORP / MORGAN STANLEY															
1343696	11/4/25	08/14/2026	313385B88	A-1+	P-1	NR	50,000,000.00		3.6837	48,592,861.11	288,388.89	0.00	48,881,250.00	48,934,347.00	53,097.00
FHLB DISC CORP / Mizuho Securities USA Inc															
1343697	11/4/25	08/14/2026	313385B88	A-1+	P-1	NR	50,000,000.00		3.6837	48,592,861.11	288,388.89	0.00	48,881,250.00	48,934,347.00	53,097.00
FHLB DISC CORP / JP MORGAN CHASE & CO															
1343698	11/4/25	08/14/2026	313385B88	A-1+	P-1	NR	50,000,000.00		3.6837	48,592,861.11	288,388.89	0.00	48,881,250.00	48,934,347.00	53,097.00
FHLB DISC CORP / RAYMOND JAMES															
1343905	11/5/25	08/28/2026	313385D60	A-1+	P-1	NR	50,000,000.00		3.6567	48,540,555.56	281,041.67	0.00	48,821,597.23	48,868,333.50	46,736.27
FHLB DISC CORP / BNY Mellon Capital Market															
1343906	11/5/25	08/28/2026	313385D60	A-1+	P-1	NR	50,000,000.00		3.6567	48,540,555.56	281,041.67	0.00	48,821,597.23	48,868,333.50	46,736.27
FHLB DISC CORP / TD SECURITIES															
1343904	11/5/25	09/04/2026	313385E51	A-1+	P-1	NR	50,000,000.00		3.6487	48,510,250.00	280,250.00	0.00	48,790,500.00	48,845,618.00	55,118.00
FHLB DISC CORP / SIEBERT WILLIAMS SHANK & CO.															
1344064	11/6/25	09/10/2026	313385F35	A-1+	P-1	NR	50,000,000.00		3.6612	48,481,388.89	276,111.11	0.00	48,757,500.00	48,817,576.50	60,076.50
FHLB DISC CORP / BARCLAYS CAPITAL															
1347258	12/2/25	09/24/2026	313385G91	A-1+	P-1	NR	50,000,000.00		3.6037	48,561,111.11	145,833.33	0.00	48,706,944.44	48,752,146.00	45,201.56
Subtotal for AGENCY DISCOUNT NOTES:							**4,600,000,000.00**	**0.0000**	**3.8191**	**4,479,773,791.73**	**67,635,388.84**	**0.00**	**4,547,409,180.57**	**4,549,499,546.00**	**2,090,365.43**

GOVT AGENCY-FIX-30/360

Investment Inventory with Market Value by Entity & Instrument

As of 31-Dec-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															

UNITED STATES DOLLAR

Orange County Treasury Pool

GOVERNMENT AGENCY

GOVT AGENCY-FIX-30/360

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
FED FARM CR BK / CASTLE OAK SECURITIES															
1300229	12/19/24	01/02/2026	3133ERN80	AA+	Aa1	AA+	50,000,000.00	4.2300	4.2315	50,000,000.00	0.00	1,051,625.00	50,000,000.00	50,000,000.00	0.00
FED FARM CR BK / CASTLE OAK SECURITIES															
1300230	12/19/24	01/02/2026	3133ERN80	AA+	Aa1	AA+	50,000,000.00	4.2300	4.2315	50,000,000.00	0.00	1,051,625.00	50,000,000.00	50,000,000.00	0.00
FED HM LN BK BD / CASTLE OAK SECURITIES															
1336289	9/10/25	01/02/2026	3130B7R55	A-1+	P-1	NR	50,000,000.00	4.0000	3.9298	50,000,000.00	0.00	616,666.66	50,000,000.00	50,000,000.00	0.00
FED HM LN BK BD / CASTLE OAK SECURITIES															
1336290	9/10/25	01/02/2026	3130B7R55	A-1+	P-1	NR	50,000,000.00	4.0000	3.9298	50,000,000.00	0.00	616,666.66	50,000,000.00	50,000,000.00	0.00
FED FARM CR BK / RBC															
1300231	12/19/24	01/08/2026	3133ERN98	AA+	Aa1	AA+	50,000,000.00	4.2300	4.2320	50,000,000.00	0.00	1,016,375.00	50,000,000.00	50,004,623.00	4,623.00
FED FARM CR BK / RBC															
1300232	12/19/24	01/08/2026	3133ERN98	AA+	Aa1	AA+	50,000,000.00	4.2300	4.2320	50,000,000.00	0.00	1,016,375.00	50,000,000.00	50,004,623.00	4,623.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1257686	2/9/24	02/06/2026	3130AYWT9	AA+	Aa1	NR	50,000,000.00	4.4300	4.4302	50,000,000.00	0.00	892,152.78	50,000,000.00	50,027,998.00	27,998.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1254807	1/22/24	02/27/2026	3130AYMT0	AA+	Aa1	NR	50,000,000.00	4.3400	4.3418	50,000,000.00	0.00	747,444.44	50,000,000.00	50,041,895.00	41,895.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1259641	2/27/24	03/06/2026	3130B0BA6	AA+	Aa1	NR	50,000,000.00	4.6800	4.6793	50,000,000.00	0.00	747,500.00	50,000,000.00	50,095,533.50	95,533.50
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1261922	3/13/24	03/13/2026	3133EP5K7	AA+	Aa1	AA+	50,000,000.00	4.5000	4.5019	49,998,240.00	1,584.00	675,000.00	49,999,824.00	50,088,237.00	88,413.00
FED HM LN BK BD / RBC															
1263583	3/27/24	05/07/2026	3130B0NQ8	AA+	Aa1	NR	50,000,000.00	4.6100	4.6123	50,000,000.00	0.00	345,750.00	50,000,000.00	50,153,425.00	153,425.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1263887	3/28/24	05/08/2026	3130B0P86	AA+	Aa1	NR	50,000,000.00	4.5750	4.5770	50,000,000.00	0.00	590,937.50	50,000,000.00	50,150,141.50	150,141.50
FED FARM CR BK / FTN FINANCIAL															
1313413	3/27/25	05/22/2026	3133ETBJ5	AA+	Aa1	AA+	50,000,000.00	4.1000	4.1039	50,000,000.00	0.00	222,083.33	50,000,000.00	50,075,250.00	75,250.00
FED HM LN BK BD / FTN FINANCIAL															
1263889	3/28/24	07/08/2026	3130B0NZ8	AA+	Aa1	NR	50,000,000.00	4.5350	4.5379	50,000,000.00	0.00	1,089,659.72	50,000,000.00	50,250,853.50	250,853.50
FED FARM CR BK / BARCLAYS CAPITAL															
1262665	3/19/24	09/08/2026	3133EP6D2	AA+	Aa1	AA+	20,000,000.00	4.6100	4.6106	20,000,000.00	0.00	289,405.56	20,000,000.00	20,128,581.20	128,581.20
FED FARM CR BK / BARCLAYS CAPITAL															
1262666	3/19/24	09/08/2026	3133EP6D2	AA+	Aa1	AA+	50,000,000.00	4.6100	4.6106	50,000,000.00	0.00	723,513.89	50,000,000.00	50,321,453.00	321,453.00
FED FARM CR BK / TD SECURITIES															

UNITED STATES DOLLAR

Orange County Treasury Pool

GOVERNMENT AGENCY

GOVT AGENCY-FIX-30/360

Deal No. / Issuer / Broker	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
1263888	3/28/24	09/11/2026	3133EP7K5	AA+	Aa1	AA+	50,000,000.00	4.4700	4.4709	50,000,000.00	0.00	682,916.67	50,000,000.00	50,279,128.50	279,128.50
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
1262086	3/14/24	10/07/2026	3133EP5V3	AA+	Aa1	AA+	50,000,000.00	4.4600	4.4611	50,000,000.00	0.00	520,333.33	50,000,000.00	50,314,972.00	314,972.00
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
1262085	3/14/24	10/09/2026	3133EP5W1	AA+	Aa1	AA+	50,000,000.00	4.4600	4.4612	50,000,000.00	0.00	507,944.44	50,000,000.00	50,318,145.00	318,145.00
FED FARM CR BK / Mizuho Securities USA Inc															
1262667	3/19/24	10/15/2026	3133EP6J9	AA+	Aa1	AA+	50,000,000.00	4.6000	4.6013	50,000,000.00	0.00	485,555.56	50,000,000.00	50,366,117.00	366,117.00
FED FARM CR BK / UBS FINANCIAL SERVICES															
1316403	4/17/25	10/30/2026	3133ETED5	AA+	Aa1	AA+	50,000,000.00	3.9000	3.9009	50,000,000.00	0.00	330,416.67	50,000,000.00	50,110,129.00	110,129.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1267657	4/24/24	11/06/2026	3130B14S3	AA+	Aa1	NR	50,000,000.00	4.8600	4.8607	50,000,000.00	0.00	452,250.00	50,000,000.00	50,508,277.00	508,277.00
FED FARM CR BK / DEUTSCHE															
1267811	4/25/24	11/06/2026	3133ERDC2	AA+	Aa1	AA+	50,000,000.00	4.8800	4.8807	50,000,000.00	0.00	372,777.78	50,000,000.00	50,514,385.50	514,385.50
FED FARM CR BK / JP MORGAN CHASE & CO															
1267249	4/22/24	11/10/2026	3133ERCR0	AA+	Aa1	AA+	50,000,000.00	4.9000	4.9011	50,000,000.00	0.00	347,083.33	50,000,000.00	50,531,509.50	531,509.50
FED FARM CR BK / TD SECURITIES															
1267094	4/19/24	11/13/2026	3133ERCJ8	AA+	Aa1	AA+	50,000,000.00	4.8900	4.8914	50,000,000.00	0.00	326,000.00	50,000,000.00	50,534,001.50	534,001.50
FED FARM CR BK / JEFFERIES & COMPANY															
1267463	4/23/24	11/17/2026	3133ERCV1	AA+	Aa1	AA+	50,000,000.00	4.9000	4.9014	50,000,000.00	0.00	299,444.44	50,000,000.00	50,547,193.00	547,193.00
FED FARM CR BK / CASTLE OAK SECURITIES															
1264499	4/2/24	11/20/2026	3133EP7L3	AA+	Aa1	AA+	50,000,000.00	4.5900	4.5921	50,000,000.00	0.00	261,375.00	50,000,000.00	50,420,539.50	420,539.50
FED FARM CR BK / BARCLAY CAPITAL															
1267093	4/19/24	12/04/2026	3133ERCK5	AA+	Aa1	AA+	50,000,000.00	4.8800	4.8822	50,000,000.00	0.00	183,000.00	50,000,000.00	50,576,632.00	576,632.00
FED FARM CR BK / MORGAN STANLEY															
1265598	4/10/24	01/04/2027	3133ERBD2	AA+	Aa1	AA+	50,000,000.00	4.6100	4.6125	50,000,000.00	0.00	1,133,291.67	50,000,000.00	50,505,291.00	505,291.00
FED HM LN BK BD / Mizuho Securities USA Inc															
1259108	2/22/24	01/08/2027	3130B06J3	AA+	Aa1	NR	50,000,000.00	4.4150	4.4166	50,000,000.00	0.00	1,060,826.39	50,000,000.00	50,417,668.50	417,668.50
FED FARM CR BK / CASTLE OAK SECURITIES															
1259497	2/26/24	01/08/2027	3133EP4G7	AA+	Aa1	AA+	50,000,000.00	4.4900	4.4918	50,000,000.00	0.00	1,078,847.22	50,000,000.00	50,445,370.00	445,370.00
FED HM LN BK BD / BARCLAY CAPITAL															
1265229	4/8/24	01/08/2027	3130B0T33	AA+	Aa1	NR	50,000,000.00	4.5750	4.5775	50,000,000.00	0.00	1,099,270.83	50,000,000.00	50,496,812.00	496,812.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1265187	4/5/24	01/11/2027	3130B0SC4	AA+	Aa1	NR	50,000,000.00	4.5550	4.5572	50,000,000.00	0.00	544,069.44	50,000,000.00	50,491,125.50	491,125.50

Investment Inventory with Market Value by Entity & Instrument

As of 31-Dec-2025

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / CASTLE OAK SECURITIES															
1255775	1/29/24	01/15/2027	3130AYPN0	AA+	Aa1	NR	25,000,000.00	4.1250	4.2072	24,943,750.00	36,515.01	475,520.83	24,980,265.01	25,160,673.75	180,408.74
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1255777	1/29/24	01/15/2027	3130AYPN0	AA+	Aa1	NR	28,000,000.00	4.1250	4.2072	27,937,000.00	40,896.81	532,583.33	27,977,896.81	28,179,954.60	202,057.79
FED FARM CR BK / BANK OF AMERICA															
1266747	4/17/24	01/15/2027	3133ERBV2	AA+	Aa1	AA+	50,000,000.00	4.8600	4.8628	50,000,000.00	0.00	1,120,500.00	50,000,000.00	50,647,184.50	647,184.50
FED FARM CR BK / JP MORGAN CHASE & CO															
1266748	4/17/24	01/19/2027	3133ERBU4	AA+	Aa1	AA+	50,000,000.00	4.8600	4.8628	50,000,000.00	0.00	1,093,500.00	50,000,000.00	50,654,320.50	654,320.50
FED FARM CR BK / TD SECURITIES															
1265803	4/11/24	01/25/2027	3133ERBL4	AA+	Aa1	AA+	50,000,000.00	4.8300	4.8327	50,000,000.00	0.00	1,046,500.00	50,000,000.00	50,649,541.00	649,541.00
FED FARM CR BK / BNY Mellon Capital Market															
1259496	2/26/24	01/29/2027	3133EP4E2	AA+	Aa1	AA+	50,000,000.00	4.4800	4.4811	50,000,000.00	0.00	945,777.78	50,000,000.00	50,473,757.50	473,757.50
FED FARM CR BK / UBS FINANCIAL SERVICES															
1265590	4/10/24	02/01/2027	3133ERBE0	AA+	Aa1	AA+	50,000,000.00	4.5900	4.5923	50,000,000.00	0.00	956,250.00	50,000,000.00	50,529,315.50	529,315.50
FED FARM CR BK / UBS FINANCIAL SERVICES															
1265597	4/10/24	02/01/2027	3133ERBE0	AA+	Aa1	AA+	50,000,000.00	4.5900	4.5923	50,000,000.00	0.00	956,250.00	50,000,000.00	50,529,315.50	529,315.50
FED FARM CR BK / FTN FINANCIAL															
1259493	2/26/24	02/05/2027	3133EP4C6	AA+	Aa1	AA+	50,000,000.00	4.4800	4.4809	50,000,000.00	0.00	908,444.44	50,000,000.00	50,476,776.00	476,776.00
FED FARM CR BK / TD SECURITIES															
1265226	4/8/24	02/05/2027	3133ERAM3	AA+	Aa1	AA+	50,000,000.00	4.5400	4.5422	50,000,000.00	0.00	920,611.11	50,000,000.00	50,508,582.50	508,582.50
FED FARM CR BK / CASTLE OAK SECURITIES															
1265599	4/10/24	02/09/2027	3133ERBF7	AA+	Aa1	AA+	50,000,000.00	4.5950	4.5972	50,000,000.00	0.00	906,236.11	50,000,000.00	50,543,550.00	543,550.00
FED HM LN BK BD / BNY Mellon Capital Market															
1265227	4/8/24	02/10/2027	3130B0SW0	AA+	Aa1	NR	50,000,000.00	4.5550	4.5571	50,000,000.00	0.00	892,020.83	50,000,000.00	50,526,516.50	526,516.50
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1259494	2/26/24	02/11/2027	3133EP4D4	AA+	Aa1	AA+	50,000,000.00	4.4800	4.4807	50,000,000.00	0.00	871,111.11	50,000,000.00	50,491,641.50	491,641.50
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1259495	2/26/24	02/11/2027	3133EP4D4	AA+	Aa1	AA+	50,000,000.00	4.4800	4.4807	50,000,000.00	0.00	871,111.11	50,000,000.00	50,491,641.50	491,641.50
FED HM LN BK BD / BNY Mellon Capital Market															
1265228	4/8/24	02/12/2027	3130B0SV2	AA+	Aa1	NR	50,000,000.00	4.5550	4.5571	50,000,000.00	0.00	879,368.06	50,000,000.00	50,529,316.50	529,316.50
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1265406	4/9/24	02/16/2027	3133ERAV3	AA+	Aa1	AA+	50,000,000.00	4.6300	4.6321	50,000,000.00	0.00	868,125.00	50,000,000.00	50,572,814.50	572,814.50
FED FARM CR BK / DAIWA CAPITAL MARKETS															

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Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
1265407	4/9/24	02/22/2027	3133ERAW1	AA+	Aa1	AA+	50,000,000.00	4.6300	4.6319	50,000,000.00	0.00	829,541.67	50,000,000.00	50,587,284.50	587,284.50
FED FARM CR BK / DEUTSCHE															
1265225	4/8/24	02/26/2027	3133ERAL5	AA+	Aa1	AA+	50,000,000.00	4.5300	4.5317	50,000,000.00	0.00	786,458.33	50,000,000.00	50,532,142.00	532,142.00
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
1265411	4/9/24	03/02/2027	3133ERAR2	AA+	Aa1	AA+	50,000,000.00	4.6200	4.6216	50,000,000.00	0.00	763,583.33	50,000,000.00	50,608,349.00	608,349.00
FED HM LN BK BD / BNY Mellon Capital Market															
1264595	4/2/24	03/05/2027	3130B0Q93	AA+	Aa1	NR	50,000,000.00	4.5200	4.5212	50,000,000.00	0.00	728,222.22	50,000,000.00	50,563,770.00	563,770.00
FED HM LN BK BD / BNY Mellon Capital Market															
1264596	4/2/24	03/05/2027	3130B0Q93	AA+	Aa1	NR	50,000,000.00	4.5200	4.5212	50,000,000.00	0.00	728,222.22	50,000,000.00	50,563,770.00	563,770.00
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
1265410	4/9/24	03/08/2027	3133ERAS0	AA+	Aa1	AA+	50,000,000.00	4.6200	4.6214	50,000,000.00	0.00	725,083.33	50,000,000.00	50,616,587.50	616,587.50
FED FARM CR BK / Mizuho Securities USA Inc															
1264810	4/3/24	03/10/2027	3133ERAA9	AA+	Aa1	AA+	50,000,000.00	4.5400	4.5410	50,000,000.00	0.00	699,916.67	50,000,000.00	50,566,550.00	566,550.00
FED FARM CR BK / Mizuho Securities USA Inc															
1264811	4/3/24	03/10/2027	3133ERAA9	AA+	Aa1	AA+	50,000,000.00	4.5400	4.5410	50,000,000.00	0.00	699,916.67	50,000,000.00	50,566,550.00	566,550.00
FED HM LN BK BD / FTN FINANCIAL															
1264594	4/2/24	03/12/2027	3130B0Q28	AA+	Aa1	NR	50,000,000.00	4.5200	4.5209	50,000,000.00	0.00	684,277.78	50,000,000.00	50,560,627.00	560,627.00
FED HM LN BK BD / JEFFERIES & COMPANY															
1265185	4/5/24	03/15/2027	3130B0S91	AA+	Aa1	NR	50,000,000.00	4.5200	4.5209	50,000,000.00	0.00	665,444.44	50,000,000.00	50,564,764.00	564,764.00
FED FARM CR BK / RBC															
1265409	4/9/24	03/15/2027	3133ERAT8	AA+	Aa1	AA+	50,000,000.00	4.6100	4.6111	50,000,000.00	0.00	678,694.44	50,000,000.00	50,614,401.50	614,401.50
FED FARM CR BK / RBC															
1265408	4/9/24	03/22/2027	3133ERAU5	AA+	Aa1	AA+	50,000,000.00	4.6100	4.6108	50,000,000.00	0.00	633,875.00	50,000,000.00	50,641,231.00	641,231.00
FED HM LN BK BD / DEUTSCHE															
1265184	4/5/24	03/25/2027	3130B0S83	AA+	Aa1	NR	50,000,000.00	4.5050	4.5055	50,000,000.00	0.00	600,666.67	50,000,000.00	50,569,593.00	569,593.00
FED HM LN BK BD / JEFFERIES & COMPANY															
1265186	4/5/24	03/30/2027	3130B0SB6	AA+	Aa1	NR	50,000,000.00	4.5150	4.5152	50,000,000.00	0.00	570,645.83	50,000,000.00	50,582,469.00	582,469.00
FED FARM CR BK / FTN FINANCIAL															
1266744	4/17/24	04/07/2027	3133ERBZ3	AA+	Aa1	AA+	50,000,000.00	4.8300	4.8305	50,000,000.00	0.00	563,500.00	50,000,000.00	50,795,848.00	795,848.00
FED FARM CR BK / FTN FINANCIAL															
1266746	4/17/24	04/07/2027	3133ERBT7	AA+	Aa1	AA+	50,000,000.00	4.8200	4.8205	50,000,000.00	0.00	562,333.33	50,000,000.00	50,789,724.00	789,724.00
FED FARM CR BK / BANK OF AMERICA															
1266745	4/17/24	04/09/2027	3133ERCA7	AA+	Aa1	AA+	50,000,000.00	4.8300	4.8304	50,000,000.00	0.00	550,083.33	50,000,000.00	50,799,201.00	799,201.00

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED FARM CR BK / JP MORGAN CHASE & CO															
1267095	4/19/24	04/15/2027	3133ERCL3	AA+	Aa1	AA+	50,000,000.00	4.8300	4.8302	50,000,000.00	0.00	509,833.33	50,000,000.00	50,809,265.50	809,265.50
Subtotal for GOVT AGENCY-FIX-30/360:							**3,273,000,000.00**	**4.5461**	**4.5467**	**3,272,878,990.00**	**78,995.82**	**47,602,391.61**	**3,272,957,985.82**	**3,301,016,939.05**	**28,058,953.23**
GOV'T AGY - CALLABLE															
FANNIE MAE / GREAT PACIFIC SECURITIES															
1333984	8/25/25	08/14/2028	3136GAQD4	AA+	Aa1	AA+	50,000,000.00	3.8750	3.9655	49,875,000.00	14,733.40	678,125.00	49,889,733.40	50,094,502.50	204,769.10
FANNIE MAE / GREAT PACIFIC SECURITIES															
1333985	8/25/25	08/14/2028	3136GAQD4	AA+	Aa1	AA+	50,000,000.00	3.8750	3.9655	49,875,000.00	14,733.40	678,125.00	49,889,733.40	50,094,502.50	204,769.10
FANNIE MAE / CASTLE OAK SECURITIES															
1333978	8/25/25	08/28/2028	3136GAQ51	AA+	Aa1	AA+	50,000,000.00	3.6250	3.8451	49,690,000.00	36,066.48	634,375.00	49,726,066.48	50,139,531.50	413,465.02
FANNIE MAE / CASTLE OAK SECURITIES															
1333979	8/25/25	08/28/2028	3136GAQ51	AA+	Aa1	AA+	50,000,000.00	3.6250	3.8451	49,690,000.00	36,066.48	634,375.00	49,726,066.48	50,139,531.50	413,465.02
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1338709	9/29/25	11/08/2028	3134HBT76	AA+	Aa1	AA+	50,000,000.00	3.8500	3.8821	49,955,000.00	3,699.73	283,402.78	49,958,699.73	50,045,204.00	86,504.27
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1338712	9/29/25	11/08/2028	3134HBT76	AA+	Aa1	AA+	50,000,000.00	3.8500	3.8821	49,955,000.00	3,699.73	283,402.78	49,958,699.73	50,045,204.00	86,504.27
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1338713	9/29/25	11/08/2028	3134HBT76	AA+	Aa1	AA+	50,000,000.00	3.8500	3.8821	49,955,000.00	3,699.73	283,402.78	49,958,699.73	50,045,204.00	86,504.27
FANNIE MAE / GREAT PACIFIC SECURITIES															
1344060	11/6/25	11/06/2029	3136GC4A0	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8139	49,882,500.00	4,487.85	286,458.33	49,886,987.85	49,766,874.00	(120,113.85)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1344061	11/6/25	11/06/2029	3136GC4A0	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8139	49,882,500.00	4,487.85	286,458.33	49,886,987.85	49,766,874.00	(120,113.85)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1344062	11/6/25	11/06/2029	3136GC4A0	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8139	49,882,500.00	4,487.85	286,458.33	49,886,987.85	49,766,874.00	(120,113.85)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1344063	11/6/25	11/06/2029	3136GC4A0	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8139	49,882,500.00	4,487.85	286,458.33	49,886,987.85	49,766,874.00	(120,113.85)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1345824	11/20/25	11/20/2029	3134HCBJ7	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8234	49,865,000.00	3,843.75	213,541.67	49,868,843.75	49,981,442.50	112,598.75
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1345825	11/20/25	11/20/2029	3134HCBJ7	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8234	49,865,000.00	3,843.75	213,541.67	49,868,843.75	49,981,442.50	112,598.75
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1345826	11/20/25	11/20/2029	3134HCBJ7	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8234	49,865,000.00	3,843.75	213,541.67	49,868,843.75	49,981,442.50	112,598.75
FREDDIE MAC / GREAT PACIFIC SECURITIES															

Investment Inventory with Market Value by Entity & Instrument

As of 31-Dec-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
GOV'T AGY - CALLABLE															
1345827	11/20/25	11/20/2029	3134HCBJ7	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8234	49,865,000.00	3,843.75	213,541.67	49,868,843.75	49,981,442.50	112,598.75
FREDDIE MAC / RBC															
1345837	11/20/25	11/20/2029	3134HCBP3	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8289	49,855,000.00	4,128.47	213,541.67	49,859,128.47	49,981,442.50	122,314.03
FREDDIE MAC / RBC															
1345838	11/20/25	11/20/2029	3134HCBP3	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8289	49,855,000.00	4,128.47	213,541.67	49,859,128.47	49,981,442.50	122,314.03
FREDDIE MAC / RBC															
1345839	11/20/25	11/20/2029	3134HCBP3	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8289	49,855,000.00	4,128.47	213,541.67	49,859,128.47	49,981,442.50	122,314.03
FREDDIE MAC / RBC															
1345840	11/20/25	11/20/2029	3134HCBP3	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8289	49,855,000.00	4,128.47	213,541.67	49,859,128.47	49,981,442.50	122,314.03
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1346806	11/28/25	11/28/2029	3134HCCQ0	AA+	Aa1	AA+	50,000,000.00	3.6500	3.7287	49,855,000.00	3,322.92	167,291.67	49,858,322.92	49,778,376.50	(79,946.42)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1346807	11/28/25	11/28/2029	3134HCCQ0	AA+	Aa1	AA+	50,000,000.00	3.6500	3.7287	49,855,000.00	3,322.92	167,291.67	49,858,322.92	49,778,376.50	(79,946.42)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1346808	11/28/25	11/28/2029	3134HCCQ0	AA+	Aa1	AA+	50,000,000.00	3.6500	3.7287	49,855,000.00	3,322.92	167,291.67	49,858,322.92	49,778,376.50	(79,946.42)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1346809	11/28/25	11/28/2029	3134HCCQ0	AA+	Aa1	AA+	50,000,000.00	3.6500	3.7287	49,855,000.00	3,322.92	167,291.67	49,858,322.92	49,778,376.50	(79,946.42)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1346810	11/28/25	11/28/2029	3134HCCP2	AA+	Aa1	AA+	50,000,000.00	3.6500	3.7287	49,855,000.00	3,322.92	167,291.67	49,858,322.92	49,625,456.00	(232,866.92)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1346811	11/28/25	11/28/2029	3134HCCP2	AA+	Aa1	AA+	50,000,000.00	3.6500	3.7287	49,855,000.00	3,322.92	167,291.67	49,858,322.92	49,625,456.00	(232,866.92)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1346812	11/28/25	11/28/2029	3134HCCP2	AA+	Aa1	AA+	50,000,000.00	3.6500	3.7287	49,855,000.00	3,322.92	167,291.67	49,858,322.92	49,625,456.00	(232,866.92)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1346813	11/28/25	11/28/2029	3134HCCP2	AA+	Aa1	AA+	50,000,000.00	3.6500	3.7287	49,855,000.00	3,322.92	167,291.67	49,858,322.92	49,625,456.00	(232,866.92)
FREDDIE MAC / RBC															
1347259	12/2/25	12/03/2029	3134HCCZ0	AA+	Aa1	AA+	50,000,000.00	3.7000	3.7787	49,855,000.00	2,918.11	149,027.78	49,857,918.11	49,863,170.00	5,251.89
FREDDIE MAC / RBC															
1347260	12/2/25	12/03/2029	3134HCCZ0	AA+	Aa1	AA+	50,000,000.00	3.7000	3.7787	49,855,000.00	2,918.11	149,027.78	49,857,918.11	49,863,170.00	5,251.89
FREDDIE MAC / RBC															
1347261	12/2/25	12/03/2029	3134HCCZ0	AA+	Aa1	AA+	50,000,000.00	3.7000	3.7787	49,855,000.00	2,918.11	149,027.78	49,857,918.11	49,863,170.00	5,251.89
FREDDIE MAC / RBC															
1347262	12/2/25	12/03/2029	3134HCCZ0	AA+	Aa1	AA+	50,000,000.00	3.7000	3.7787	49,855,000.00	2,918.11	149,027.78	49,857,918.11	49,863,170.00	5,251.89

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
GOV'T AGY - CALLABLE															
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1344838	11/13/25	12/12/2029	3134HB5U1	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8147	49,880,000.00	3,921.03	98,958.33	49,883,921.03	49,938,114.50	54,193.47
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1344839	11/13/25	12/12/2029	3134HB5U1	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8147	49,880,000.00	3,921.03	98,958.33	49,883,921.03	49,938,114.50	54,193.47
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1344840	11/13/25	12/12/2029	3134HB5U1	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8147	49,880,000.00	3,921.03	98,958.33	49,883,921.03	49,938,114.50	54,193.47
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1344843	11/13/25	12/12/2029	3134HB5U1	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8147	49,880,000.00	3,921.03	98,958.33	49,883,921.03	49,938,114.50	54,193.47
FREDDIE MAC / UBS FINANCIAL SERVICES															
1347460	12/3/25	06/05/2030	3134HCDD8	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8231	49,850,000.00	2,589.40	145,833.33	49,852,589.40	49,810,325.00	(42,264.40)
FREDDIE MAC / UBS FINANCIAL SERVICES															
1347461	12/3/25	06/05/2030	3134HCDD8	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8231	49,850,000.00	2,589.40	145,833.33	49,852,589.40	49,810,325.00	(42,264.40)
FREDDIE MAC / UBS FINANCIAL SERVICES															
1347462	12/3/25	06/05/2030	3134HCDD8	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8231	49,850,000.00	2,589.40	145,833.33	49,852,589.40	49,810,325.00	(42,264.40)
FREDDIE MAC / UBS FINANCIAL SERVICES															
1347463	12/3/25	06/05/2030	3134HCDD8	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8231	49,850,000.00	2,589.40	145,833.33	49,852,589.40	49,810,325.00	(42,264.40)
FREDDIE MAC / FTN FINANCIAL															
1347805	12/5/25	06/05/2030	3134HCDU0	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8208	49,855,000.00	2,327.16	135,416.67	49,857,327.16	49,809,136.50	(48,190.66)
FREDDIE MAC / FTN FINANCIAL															
1347806	12/5/25	06/05/2030	3134HCDU0	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8208	49,855,000.00	2,327.16	135,416.67	49,857,327.16	49,809,136.50	(48,190.66)
FREDDIE MAC / FTN FINANCIAL															
1347807	12/5/25	06/05/2030	3134HCDU0	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8208	49,855,000.00	2,327.16	135,416.67	49,857,327.16	49,809,136.50	(48,190.66)
FREDDIE MAC / FTN FINANCIAL															
1347808	12/5/25	06/05/2030	3134HCDU0	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8208	49,855,000.00	2,327.16	135,416.67	49,857,327.16	49,809,136.50	(48,190.66)
FREDDIE MAC / UBS FINANCIAL SERVICES															
1348061	12/8/25	06/05/2030	3134HCFB0	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8502	49,897,500.00	1,457.95	121,388.89	49,898,957.95	49,943,686.50	44,728.55
FREDDIE MAC / UBS FINANCIAL SERVICES															
1348062	12/8/25	06/05/2030	3134HCFB0	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8502	49,897,500.00	1,457.95	121,388.89	49,898,957.95	49,943,686.50	44,728.55
FREDDIE MAC / UBS FINANCIAL SERVICES															
1348063	12/8/25	06/05/2030	3134HCFB0	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8502	49,897,500.00	1,457.95	121,388.89	49,898,957.95	49,943,686.50	44,728.55
FREDDIE MAC / UBS FINANCIAL SERVICES															
1348064	12/8/25	06/05/2030	3134HCFB0	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8502	49,897,500.00	1,457.95	121,388.89	49,898,957.95	49,943,686.50	44,728.55
FREDDIE MAC / FTN FINANCIAL															

Investment Inventory with Market Value by Entity & Instrument

As of 31-Dec-2025

* Market values provided by Northern Trust and exclude accrued interest

Issuer / Broker

UNITED STATES DOLLAR

Orange County Treasury Pool

GOVERNMENT AGENCY

GOV'T AGY - CALLABLE

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
1348057	12/8/25	06/06/2030	3134HCFA2	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8502	49,897,500.00	1,457.05	121,388.89	49,898,957.05	49,950,844.50	51,887.45
FREDDIE MAC / FTN FINANCIAL															
1348058	12/8/25	06/06/2030	3134HCFA2	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8502	49,897,500.00	1,457.05	121,388.89	49,898,957.05	49,950,844.50	51,887.45
FREDDIE MAC / FTN FINANCIAL															
1348059	12/8/25	06/06/2030	3134HCFA2	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8502	49,897,500.00	1,457.05	121,388.89	49,898,957.05	49,950,844.50	51,887.45
FREDDIE MAC / FTN FINANCIAL															
1348060	12/8/25	06/06/2030	3134HCFA2	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8502	49,897,500.00	1,457.05	121,388.89	49,898,957.05	49,950,844.50	51,887.45
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1347456	12/3/25	06/07/2030	3134HCDG1	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8181	49,860,000.00	2,413.79	145,833.33	49,862,413.79	49,817,576.50	(44,837.29)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1347457	12/3/25	06/07/2030	3134HCDG1	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8181	49,860,000.00	2,413.79	145,833.33	49,862,413.79	49,817,576.50	(44,837.29)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1347458	12/3/25	06/07/2030	3134HCDG1	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8181	49,860,000.00	2,413.79	145,833.33	49,862,413.79	49,817,576.50	(44,837.29)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1347459	12/3/25	06/07/2030	3134HCDG1	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8181	49,860,000.00	2,413.79	145,833.33	49,862,413.79	49,817,576.50	(44,837.29)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1347595	12/4/25	06/07/2030	3134HCDV8	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8181	49,860,000.00	2,329.02	140,625.00	49,862,329.02	49,804,181.00	(58,148.02)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1347596	12/4/25	06/07/2030	3134HCDV8	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8181	49,860,000.00	2,329.02	140,625.00	49,862,329.02	49,804,181.00	(58,148.02)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1347597	12/4/25	06/07/2030	3134HCDV8	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8181	49,860,000.00	2,329.02	140,625.00	49,862,329.02	49,804,181.00	(58,148.02)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
1347598	12/4/25	06/07/2030	3134HCDV8	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8181	49,860,000.00	2,329.02	140,625.00	49,862,329.02	49,804,181.00	(58,148.02)
FREDDIE MAC / CASTLE OAK SECURITIES															
1348051	12/8/25	06/28/2030	3134HCEA3	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8194	49,860,000.00	1,963.41	119,791.67	49,861,963.41	49,903,166.50	41,203.09
FREDDIE MAC / CASTLE OAK SECURITIES															
1348052	12/8/25	06/28/2030	3134HCEA3	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8194	49,860,000.00	1,963.41	119,791.67	49,861,963.41	49,903,166.50	41,203.09
FREDDIE MAC / CASTLE OAK SECURITIES															
1348053	12/8/25	06/28/2030	3134HCEA3	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8194	49,860,000.00	1,963.41	119,791.67	49,861,963.41	49,903,166.50	41,203.09
FREDDIE MAC / CASTLE OAK SECURITIES															
1348054	12/8/25	06/28/2030	3134HCEA3	AA+	Aa1	AA+	50,000,000.00	3.7500	3.8194	49,860,000.00	1,963.41	119,791.67	49,861,963.41	49,903,166.50	41,203.09
FREDDIE MAC / SIEBERT WILLIAMS SHANK & CO.															
1347813	12/5/25	07/05/2030	3134HCET2	AA+	Aa1	AA+	50,000,000.00	3.8500	3.8828	49,930,000.00	1,103.03	139,027.78	49,931,103.03	49,938,924.50	7,821.47

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
GOVERNMENT AGENCY															
GOV'T AGY - CALLABLE															
FANNIE MAE / GREAT PACIFIC SECURITIES															
1348065	12/8/25	09/06/2030	3136GC7L3	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8546	49,885,000.00	1,548.59	121,388.89	49,886,548.59	49,876,106.00	(10,442.59)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1348066	12/8/25	09/06/2030	3136GC7L3	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8546	49,885,000.00	1,548.59	121,388.89	49,886,548.59	49,876,106.00	(10,442.59)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1348067	12/8/25	09/06/2030	3136GC7L3	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8546	49,885,000.00	1,548.59	121,388.89	49,886,548.59	49,876,106.00	(10,442.59)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1348068	12/8/25	09/06/2030	3136GC7L3	AA+	Aa1	AA+	50,000,000.00	3.8000	3.8546	49,885,000.00	1,548.59	121,388.89	49,886,548.59	49,876,106.00	(10,442.59)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1348705	12/11/25	11/12/2030	3134HCGQ6	AA+	Aa1	AA+	200,000,000.00	3.9500	3.9799	199,740,000.00	2,936.19	438,888.89	199,742,936.19	199,455,950.00	(286,986.19)
Subtotal for GOV'T AGY - CALLABLE:							**3,600,000,000.00**	**3.7611**	**3.8299**	**3,590,715,000.00**	**284,863.85**	**13,444,236.17**	**3,590,999,863.85**	**3,591,398,148.50**	**398,284.65**
Subtotal for GOVERNMENT AGENCY:							**11,473,000,000.00**	**2.4771**	**4.0301**	**11,343,367,781.73**	**67,999,248.51**	**61,046,627.78**	**11,411,367,030.24**	**11,441,914,633.55**	**30,547,603.31**
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / JEFFERIES & COMPANY															
1249206	12/7/23	01/15/2026	91282CGE5	AA+	Aa1	AA+	50,000,000.00	3.8750	4.5337	49,343,750.00	644,318.18	895,040.76	49,988,068.18	50,001,944.50	13,876.32
US TREASURY N/B / MORGAN STANLEY															
1307708	2/14/25	01/15/2026	91282CGE5	AA+	Aa1	AA+	50,000,000.00	3.8750	4.2844	49,816,406.25	175,921.18	895,040.76	49,992,327.43	50,001,944.50	9,617.07
US TREASURY N/B / RBC															
1310644	3/10/25	01/15/2026	91282CGE5	AA+	Aa1	AA+	50,000,000.00	3.8750	4.0682	49,917,968.75	78,338.52	895,040.76	49,996,307.27	50,001,944.50	5,637.23
US TREASURY N/B / MORGAN STANLEY															
1254403	1/18/24	02/15/2026	912828P46	AA+	Aa1	AA+	50,000,000.00	1.6250	4.3008	47,369,140.63	2,474,879.57	306,895.38	49,844,020.20	49,875,084.00	31,063.80
US TREASURY N/B / RBC															
1311776	3/17/25	02/15/2026	912828P46	AA+	Aa1	AA+	50,000,000.00	1.6250	4.1315	48,882,812.50	967,117.54	306,895.38	49,849,930.04	49,875,084.00	25,153.96
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1249263	12/8/23	04/15/2026	91282CGV7	AA+	Aa1	AA+	50,000,000.00	3.7500	4.4336	49,242,187.50	666,063.37	401,785.71	49,908,250.87	50,023,730.50	115,479.63
US TREASURY N/B / JEFFERIES & COMPANY															
1317974	4/29/25	04/15/2026	91282CGV7	AA+	Aa1	AA+	50,000,000.00	3.7500	3.9827	49,890,625.00	76,967.59	401,785.71	49,967,592.59	50,023,730.50	56,137.91
US TREASURY N/B / MORGAN STANLEY															
1249450	12/11/23	05/15/2026	912828R36	AA+	Aa1	AA+	50,000,000.00	1.6250	4.5166	46,708,984.38	2,793,277.37	105,490.33	49,502,261.75	49,648,281.50	146,019.75
US TREASURY N/B / MORGAN STANLEY															
1254405	1/18/24	05/15/2026	912828R36	AA+	Aa1	AA+	50,000,000.00	1.6250	4.2373	47,136,718.75	2,410,828.79	105,490.33	49,547,547.54	49,648,281.50	100,733.96
US TREASURY N/B / RBC															

Investment Inventory with Market Value by Entity & Instrument

As of 31-Dec-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
U. S. TREASURIES															
TREASURY BOND															
1323424	6/6/25	05/15/2026	91282CHB0	AA+	Aa1	AA+	50,000,000.00	3.6250	4.1277	49,769,531.25	140,431.40	235,324.59	49,909,962.65	50,013,594.00	103,631.35
US TREASURY N/B / TD SECURITIES															
1249451	12/11/23	06/15/2026	91282CHH7	AA+	Aa1	AA+	50,000,000.00	4.1250	4.5006	49,558,593.75	361,982.01	96,325.55	49,920,575.76	50,139,062.50	218,486.74
US TREASURY N/B / MORGAN STANLEY															
1265805	4/11/24	07/15/2026	91282CHM6	AA+	Aa1	AA+	50,000,000.00	4.5000	4.8863	49,587,890.63	314,701.70	1,039,402.17	49,902,592.33	50,256,445.50	353,853.17
US TREASURY N/B / JP MORGAN CHASE & CO															
1254805	1/22/24	08/15/2026	9128282A7	AA+	Aa1	AA+	50,000,000.00	1.5000	4.2310	46,712,890.63	2,493,426.98	283,288.04	49,206,317.61	49,368,457.00	162,139.39
US TREASURY N/B / NOMURA SECURITIES INTL.															
1328334	7/14/25	08/15/2026	9128282A7	AA+	Aa1	AA+	50,000,000.00	1.5000	4.0895	48,634,765.63	588,048.05	283,288.04	49,222,813.68	49,368,457.00	145,643.32
US TREASURY N/B / Mizuho Securities USA Inc															
1265804	4/11/24	09/15/2026	91282CHY0	AA+	Aa1	AA+	50,000,000.00	4.6250	4.8461	49,748,046.88	178,952.05	689,917.13	49,926,998.93	50,365,234.50	438,235.57
US TREASURY N/B / MORGAN STANLEY															
1348519	12/10/25	09/15/2026	91282CHY0	AA+	Aa1	AA+	50,000,000.00	4.6250	3.6483	50,361,328.13	(28,491.82)	140,538.67	50,332,836.31	50,365,234.50	32,398.19
US TREASURY N/B / MORGAN STANLEY															
1259944	2/28/24	11/15/2026	912828U24	AA+	Aa1	AA+	50,000,000.00	2.0000	4.5075	46,832,031.25	2,151,405.62	129,834.25	48,983,436.87	49,339,844.00	356,407.13
US TREASURY N/B / JEFFERIES & COMPANY															
1259106	2/22/24	01/15/2027	91282CJT9	AA+	Aa1	AA+	50,000,000.00	4.0000	4.4197	49,433,593.75	363,506.47	923,913.04	49,797,100.22	50,240,926.50	443,826.28
US TREASURY N/B / MORGAN STANLEY															
1259107	2/22/24	02/15/2027	912828V98	AA+	Aa1	AA+	50,000,000.00	2.2500	4.4043	47,021,484.38	1,857,127.74	424,932.07	48,878,612.12	49,310,547.00	431,934.88
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1247294	11/22/23	02/15/2028	9128283W8	AA+	Aa1	AA+	50,000,000.00	2.7500	4.4653	46,724,609.38	1,633,458.06	519,361.41	48,358,067.44	49,253,906.00	895,838.56
US TREASURY N/B / MORGAN STANLEY															
1247300	11/22/23	05/15/2028	9128284N7	AA+	Aa1	AA+	50,000,000.00	2.8750	4.4572	46,818,359.38	1,499,416.21	186,636.74	48,317,775.59	49,298,828.00	981,052.41
US TREASURY N/B / Mizuho Securities USA Inc															
1247907	11/29/23	11/15/2028	9128285M8	AA+	Aa1	AA+	50,000,000.00	3.1250	4.4192	47,144,531.25	1,203,297.37	202,866.02	48,347,828.62	49,458,984.50	1,111,155.88
Subtotal for TREASURY BOND:							**1,100,000,000.00**	**3.0511**	**4.3405**	**1,066,656,250.05**	**23,044,973.95**	**9,469,092.84**	**1,089,701,224.00**	**1,095,879,546.50**	**6,178,322.50**
TREASURY BOND - ME															
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1118017	6/10/21	01/31/2026	91282CBH3	AA+	Aa1	AA+	50,000,000.00	0.3750	0.6825	49,298,828.13	688,769.07	78,464.67	49,987,597.20	49,870,018.00	(117,579.20)
US TREASURY N/B / DEUTSCHE															
1120789	6/30/21	01/31/2026	91282CBH3	AA+	Aa1	AA+	50,000,000.00	0.3750	0.8080	49,027,343.75	955,245.94	78,464.67	49,982,589.69	49,870,018.00	(112,571.69)
US TREASURY N/B / Mizuho Securities USA Inc															
1249209	12/7/23	03/31/2026	9128286L9	AA+	Aa1	AA+	100,000,000.00	2.2500	4.4309	95,250,000.00	4,249,704.14	574,862.64	99,499,704.14	99,671,094.00	171,389.86

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
U. S. TREASURIES															
TREASURY BOND - ME															
US TREASURY N/B / MORGAN STANLEY															
1324788	6/17/25	03/31/2026	9128286L9	AA+	Aa1	AA+	50,000,000.00	2.2500	4.1681	49,263,671.88	507,989.43	287,431.32	49,771,661.31	49,835,547.00	63,885.69
US TREASURY N/B / MORGAN STANLEY															
1249266	12/8/23	04/30/2026	9128286S4	AA+	Aa1	AA+	100,000,000.00	2.3750	4.4231	95,390,625.00	3,981,782.75	406,767.96	99,372,407.75	99,626,563.00	254,155.25
US TREASURY N/B / RBC															
1311367	3/13/25	04/30/2026	91282CBW0	AA+	Aa1	AA+	50,000,000.00	0.7500	4.0600	48,185,546.88	1,291,644.59	64,226.52	49,477,191.47	49,541,797.00	64,605.53
US TREASURY N/B / RBC															
1311417	3/14/25	04/30/2026	9128286S4	AA+	Aa1	AA+	50,000,000.00	2.3750	4.0735	49,070,312.50	661,161.26	203,383.98	49,731,473.76	49,813,281.50	81,807.74
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1312400	3/20/25	04/30/2026	91282CBW0	AA+	Aa1	AA+	50,000,000.00	0.7500	4.1476	48,169,921.88	1,293,675.91	64,226.52	49,463,597.79	49,541,797.00	78,199.21
US TREASURY N/B / MORGAN STANLEY															
1250187	12/14/23	06/30/2026	9128287B0	AA+	Aa1	AA+	50,000,000.00	1.8750	4.4455	46,937,500.00	2,469,120.02	2,589.78	49,406,620.02	49,605,078.00	198,457.98
US TREASURY N/B / JEFFERIES & COMPANY															
1252688	1/5/24	06/30/2026	91282CCJ8	AA+	Aa1	AA+	50,000,000.00	0.8750	4.1810	46,134,765.65	3,098,153.66	1,208.56	49,232,919.31	49,349,218.50	116,299.19
US TREASURY N/B / CASTLE OAK SECURITIES															
1311368	3/13/25	06/30/2026	9128287B0	AA+	Aa1	AA+	50,000,000.00	1.8750	4.0392	48,640,625.00	843,156.65	2,589.78	49,483,781.65	49,605,078.00	121,296.35
US TREASURY N/B / BARCLAYS CAPITAL															
1311418	3/14/25	06/30/2026	9128287B0	AA+	Aa1	AA+	50,000,000.00	1.8750	4.0692	48,625,000.00	851,744.19	2,589.78	49,476,744.19	49,605,078.00	128,333.81
US TREASURY N/B / CASTLE OAK SECURITIES															
1312399	3/20/25	06/30/2026	9128287B0	AA+	Aa1	AA+	50,000,000.00	1.8750	4.1327	48,603,515.63	858,224.87	2,589.78	49,461,740.50	49,605,078.00	143,337.50
US TREASURY N/B / NOMURA SECURITIES INTL.															
1343130	10/30/25	06/30/2026	91282CKY6	AA+	Aa1	AA+	100,000,000.00	4.6250	3.6984	100,601,562.50	(155,960.65)	12,776.24	100,445,601.85	100,518,750.00	73,148.15
US TREASURY N/B / MORGAN STANLEY															
1249652	12/12/23	07/31/2026	912828Y95	AA+	Aa1	AA+	50,000,000.00	1.8750	4.5408	46,722,656.25	2,558,508.48	392,323.37	49,281,164.73	49,522,109.50	240,944.77
US TREASURY N/B / JP MORGAN CHASE & CO															
1250188	12/14/23	07/31/2026	912828Y95	AA+	Aa1	AA+	50,000,000.00	1.8750	4.4584	46,826,171.88	2,476,247.15	392,323.37	49,302,419.03	49,522,109.50	219,690.47
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1311777	3/17/25	07/31/2026	91282CCP4	AA+	Aa1	AA+	50,000,000.00	0.6250	4.0592	47,724,609.38	1,317,092.37	130,774.46	49,041,701.75	49,161,250.00	119,548.25
US TREASURY N/B / RBC															
1315851	4/14/25	07/31/2026	912828Y95	AA+	Aa1	AA+	50,000,000.00	1.8750	4.0215	48,654,296.88	745,400.04	392,323.37	49,399,696.92	49,522,109.50	122,412.58
US TREASURY N/B / RBC															
1323623	6/9/25	07/31/2026	91282CCP4	AA+	Aa1	AA+	50,000,000.00	0.6250	4.1572	48,046,875.00	964,853.12	130,774.46	49,011,728.12	49,161,250.00	149,521.88
US TREASURY N/B / NOMURA SECURITIES INTL.															

Investment Inventory with Market Value by Entity & Instrument

As of 31-Dec-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
U. S. TREASURIES															
TREASURY BOND - ME															
1343129	10/30/25	07/31/2026	91282CLB5	AA+	Aa1	AA+	350,000,000.00	4.3750	3.6727	351,791,015.82	(411,802.91)	2,621,433.42	351,379,212.91	351,632,421.00	253,208.09
US TREASURY N/B / JEFFERIES & COMPANY															
1250189	12/14/23	08/31/2026	912828YD6	AA+	Aa1	AA+	50,000,000.00	1.3750	4.4330	46,132,812.50	2,922,828.90	233,598.07	49,055,641.40	49,294,922.00	239,280.60
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1252689	1/5/24	08/31/2026	91282CCW9	AA+	Aa1	AA+	50,000,000.00	0.7500	4.1779	45,740,234.38	3,195,923.23	127,417.13	48,936,157.61	49,085,351.50	149,193.89
US TREASURY N/B / JP MORGAN CHASE & CO															
1311369	3/13/25	08/31/2026	91282CLH2	AA+	Aa1	AA+	50,000,000.00	3.7500	4.0209	49,808,593.75	104,987.76	637,085.64	49,913,581.51	50,053,906.00	140,324.49
US TREASURY N/B / MORGAN STANLEY															
1311419	3/14/25	08/31/2026	91282CLH2	AA+	Aa1	AA+	50,000,000.00	3.7500	4.0631	49,779,296.88	120,871.05	637,085.64	49,900,167.93	50,053,906.00	153,738.07
US TREASURY N/B / TD SECURITIES															
1323624	6/9/25	08/31/2026	91282CLH2	AA+	Aa1	AA+	50,000,000.00	3.7500	4.1422	49,765,625.00	107,770.65	637,085.64	49,873,395.65	50,053,906.00	180,510.35
US TREASURY N/B / MORGAN STANLEY															
1254806	1/22/24	09/30/2026	91282CCZ2	AA+	Aa1	AA+	50,000,000.00	0.8750	4.1688	45,851,562.50	2,999,379.46	111,778.85	48,850,941.96	49,013,672.00	162,730.04
US TREASURY N/B / TD SECURITIES															
1315850	4/14/25	09/30/2026	91282CLP4	AA+	Aa1	AA+	50,000,000.00	3.5000	3.9963	49,650,390.63	171,531.19	447,115.38	49,821,921.82	49,963,672.00	141,750.18
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1327787	7/9/25	09/30/2026	91282CLP4	AA+	Aa1	AA+	50,000,000.00	3.5000	4.0633	49,664,062.50	131,975.45	447,115.38	49,796,037.95	49,963,672.00	167,634.05
US TREASURY N/B / RBC															
1330024	7/25/25	09/30/2026	91282CLP4	AA+	Aa1	AA+	50,000,000.00	3.5000	4.0702	49,671,875.00	121,527.78	447,115.38	49,793,402.78	49,963,672.00	170,269.22
US TREASURY N/B / RBC															
1330210	7/28/25	09/30/2026	91282CLP4	AA+	Aa1	AA+	50,000,000.00	3.5000	4.0811	49,667,968.75	121,512.60	447,115.38	49,789,481.35	49,963,672.00	174,190.65
US TREASURY N/B / CASTLE OAK SECURITIES															
1259640	2/27/24	11/30/2026	91282CDK4	AA+	Aa1	AA+	50,000,000.00	1.2500	4.5063	45,822,265.63	2,796,219.43	54,945.05	48,618,485.06	48,976,953.00	358,467.94
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1238639	9/20/23	07/31/2028	91282CCR0	AA+	Aa1	AA+	50,000,000.00	1.0000	4.5231	42,388,671.88	3,574,238.54	209,239.13	45,962,910.42	46,927,734.50	964,824.08
US TREASURY N/B / JEFFERIES & COMPANY															
1238644	9/20/23	08/31/2028	91282CCV1	AA+	Aa1	AA+	50,000,000.00	1.1250	4.5246	42,542,968.75	3,441,706.73	191,125.69	45,984,675.48	46,984,375.00	999,699.52
US TREASURY N/B / MORGAN STANLEY															
1247906	11/29/23	10/31/2028	91282CDF5	AA+	Aa1	AA+	50,000,000.00	1.3750	4.4251	43,322,265.63	2,837,480.01	117,748.62	46,159,745.64	47,121,094.00	961,348.36
Subtotal for TREASURY BOND - ME:							**2,150,000,000.00**	**2.4244**	**3.9547**	**2,072,773,437.79**	**51,892,662.86**	**10,587,695.63**	**2,124,666,100.65**	**2,132,000,153.50**	**7,334,052.85**
US TREASURY BILL															
US TREASURY N/B / UBS															
1344065	11/6/25	01/02/2026	912797RA7	A-1+	NR	F1+	50,000,000.00		3.8458	49,697,385.42	297,305.55	0.00	49,994,690.97	50,000,000.00	5,309.03

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Orange County Treasury Pool															
U. S. TREASURIES															
US TREASURY BILL															
US TREASURY N/B / NOMURA SECURITIES INTL.															
1344263	11/7/25	01/02/2026	912797RA7	A-1+	NR	F1+	50,000,000.00		3.8236	49,704,366.67	290,354.16	0.00	49,994,720.83	50,000,000.00	5,279.17
US TREASURY N/B / BARCLAYS CAPITAL															
1330375	7/29/25	01/08/2026	912797RH2	A-1+	NR	F1+	50,000,000.00		4.2035	49,066,145.83	893,750.00	0.00	49,959,895.83	49,971,014.00	11,118.17
US TREASURY N/B / FTN FINANCIAL															
1311416	3/14/25	02/19/2026	912797PM3	A-1+	NR	F1+	50,000,000.00		4.0501	48,147,500.00	1,587,083.33	0.00	49,734,583.33	49,762,316.50	27,733.17
US TREASURY N/B / JEFFERIES & COMPANY															
1336840	9/15/25	03/12/2026	912797SB4	A-1+	NR	F1+	50,000,000.00		3.8032	49,077,119.45	559,950.00	0.00	49,637,069.45	49,660,199.00	23,129.55
US TREASURY N/B / JEFFERIES & COMPANY															
1314248	4/2/25	03/19/2026	912797PV3	A-1+	NR	F1+	50,000,000.00		3.9872	48,128,975.00	1,460,572.22	0.00	49,589,547.22	49,627,811.00	38,263.78
US TREASURY N/B / Mizuho Securities USA Inc															
1327463	7/7/25	04/16/2026	912797QD2	A-1+	NR	F1+	50,000,000.00		4.0673	48,450,850.14	974,376.94	0.00	49,425,227.08	49,491,122.00	65,894.92
US TREASURY N/B / JEFFERIES & COMPANY															
1327456	7/7/25	05/14/2026	912797QN0	A-1+	NR	F1+	50,000,000.00		4.0697	48,301,810.40	971,954.18	0.00	49,273,764.58	49,359,250.00	85,485.42
US TREASURY N/B / BNY Mellon Capital Market															
1327464	7/7/25	06/11/2026	912797QX8	A-1+	NR	F1+	50,000,000.00		4.0659	48,156,216.67	968,122.22	0.00	49,124,338.89	49,226,472.00	102,133.11
US TREASURY N/B / BNY Mellon Capital Market															
1328665	7/16/25	06/11/2026	912797QX8	A-1+	NR	F1+	50,000,000.00		4.1038	48,187,291.67	928,326.39	0.00	49,115,618.06	49,226,472.00	110,853.94
US TREASURY N/B / Mizuho Securities USA Inc															
1328003	7/10/25	07/09/2026	912797RF6	A-1+	NR	F1+	50,000,000.00		4.0638	48,026,614.44	948,743.06	0.00	48,975,357.50	49,112,222.00	136,864.50
US TREASURY N/B / ACADEMY SECURITIES															
1328666	7/16/25	07/09/2026	912797RF6	A-1+	NR	F1+	50,000,000.00		4.0980	48,042,187.50	924,218.75	0.00	48,966,406.25	49,112,222.00	145,815.75
US TREASURY N/B / NOMURA SECURITIES INTL.															
1347455	12/3/25	10/29/2026	912797SK4	A-1+	NR	F1+	50,000,000.00		3.5824	48,410,270.83	139,703.47	0.00	48,549,974.30	48,595,000.00	45,025.70
US TREASURY N/B / JP MORGAN CHASE & CO															
1347809	12/5/25	10/29/2026	912797SK4	A-1+	NR	F1+	50,000,000.00		3.5727	48,423,732.22	129,753.75	0.00	48,553,485.97	48,595,000.00	41,514.03
US TREASURY N/B / MORGAN STANLEY															
1347810	12/5/25	10/29/2026	912797SK4	A-1+	NR	F1+	50,000,000.00		3.5806	48,420,361.11	130,031.25	0.00	48,550,392.36	48,595,000.00	44,607.64
US TREASURY N/B / JP MORGAN CHASE & CO															
1348518	12/10/25	10/29/2026	912797SK4	A-1+	NR	F1+	50,000,000.00		3.6074	48,432,418.20	106,770.28	0.00	48,539,188.48	48,595,000.00	55,811.52
Subtotal for US TREASURY BILL:							**800,000,000.00**	**0.0000**	**3.9078**	**776,673,245.55**	**11,311,015.55**	**0.00**	**787,984,261.10**	**788,929,100.50**	**944,839.40**
Subtotal for U. S. TREASURIES:							**4,050,000,000.00**	**2.1157**	**4.0503**	**3,916,102,933.39**	**86,248,652.36**	**20,056,788.47**	**4,002,351,585.75**	**4,016,808,800.50**	**14,457,214.75**

Investment Inventory with Market Value by Entity & Instrument

As of 31-Dec-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Total Orange County Treasury Pool :							**17,618,049,630.30**	**2.3828**	**3.9966**	**17,354,520,345.42**	**154,247,900.87**	**81,103,416.25**	**17,508,768,246.29**	**17,553,773,064.35**	**45,004,818.06**
Net Asset Value (NAV):															**1.002570**
Total Investments:							**17,618,049,630.30**	**2.3828**	**3.9966**	**17,354,520,345.42**	**154,247,900.87**	**81,103,416.25**	**17,508,768,246.29**	**17,553,773,064.35**	**45,004,818.06**

Report Parameters

Query: Daily Inventory OCTP
Settlement Date: not greater than 31 Dec 2025
Entity Name: one of Orange County Treasury Pool
Account Name: one of LAIF - EXTENDED FUND, OC Treasurer Extended Fund, OC Treasurer X FUND MMF, NORTHERN TRUST OCTP SWEEP, GS - OC Treasury Pool
Account Number: not one of AIM# 51124, WFB-LAW LIBRARY, TEMPFUND283, GS283, AIM#51104-JWA, MORGAN 283, AIM# 51126, AIM# 51123, AIM# 51121, AIM# 51120, AIM# 51129, AIM# 51127, AIM# 51128, GS FIN TAX FREE-LAD04, GS FIN SQ TX FREE-LAD00, 279138, 4167740661, 26-95598, 4000017830, 276343, 26-95597, 26-95550, 276340

Investment Inventory with Market Value by Entity & Instrument
Non-Pooled Investments
As of 31-Dec-2025

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
650-CCCD SERIES 2017E															
FUNDS															
NORTHERN INST U.S. TREASURY PORTFOLIO															
		1/1/26		AAAm	NR	NR	1,759,922.42		3.6520	1,759,922.42			1,759,922.42	1,759,922.42	0.00
Subtotal for FUNDS:							**1,759,922.42**		**3.6520**	**1,759,922.42**			**1,759,922.42**	**1,759,922.42**	**0.00**
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / DEUTSCHE															
967776	7/18/18	6/11/27	3130AEFG0	AA+	Aa1	NR	385,000.00	3.1250	3.1846	383,225.15	1,486.71	668.40	384,711.86	382,835.15	(1,876.71)
FED FARM CR BK / FTN FINANCIAL															
1001372	2/20/19	6/15/27	3133EEW89	AA+	Aa1	AA+	225,000.00	3.1250	2.9561	227,778.98	(2,292.77)	312.50	225,486.21	223,705.16	(1,781.05)
FED FARM CR BK / MORGAN STANLEY _1															
1015241	5/16/19	11/12/27	3133EH6M0	AA+	Aa1	AA+	94,000.00	2.8000	2.6533	95,041.52	(812.84)	358.24	94,228.68	92,751.69	(1,476.99)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
981587	10/12/18	12/10/27	3130AD7C0	AA+	Aa1	NR	180,000.00	2.7500	3.4669	169,941.34	7,926.76	288.75	177,868.10	177,047.17	(820.93)
FED FARM CR BK / FTN FINANCIAL															
1026648	7/30/19	12/20/27	3133EH3S0	AA+	Aa1	AA+	137,000.00	2.7300	2.2650	141,840.21	(3,703.88)	114.28	138,136.33	134,676.80	(3,459.53)
FED FARM CR BK / MORGAN STANLEY _1															
1005676	3/19/19	12/28/27	31331YLB4	AA+	Aa1	AA+	45,000.00	5.2500	2.8900	53,177.40	(6,321.37)	19.69	46,856.03	46,389.01	(467.02)
FED FARM CR BK / DEUTSCHE															
938650	1/18/18	1/18/28	3133EH7H0	AA+	Aa1	AA+	2,000,000.00	2.8750	2.8890	1,997,580.00	1,924.57	26,034.72	1,999,504.57	1,970,648.42	(28,856.15)
FED HM LN BK BD / CASTLE OAK SECURITIES															
987151	11/16/18	11/16/28	3130AFFX0	AA+	Aa1	NR	85,000.00	3.2500	3.3680	84,154.25	602.60	345.31	84,756.85	84,536.96	(219.89)
FANNIE MAE / TD SECURITIES															
935871	12/29/17	5/15/29	31359MEU3	AA+	Aa1	AA+	1,500,000.00	6.2500	2.7914	2,002,678.50	(353,691.27)	11,979.17	1,648,987.23	1,626,635.18	(22,352.06)
FED FARM CR BK / BANK OF AMERICA															
936269	1/3/18	1/3/30	3133EH5V1	AA+	Aa1	AA+	2,000,000.00	2.9800	2.9971	1,996,580.00	2,278.42	29,468.89	1,998,858.42	1,943,323.48	(55,534.94)
FREDDIE MAC / BARCLAYS CAPITAL															
941166	2/2/18	3/15/31	3134A4AA2	AA+	Aa1	AA+	1,500,000.00	6.7500	3.0912	2,088,162.00	(354,790.08)	29,812.50	1,733,371.92	1,710,836.15	(22,535.78)
FREDDIE MAC / Mizuho Securities USA Inc															
945319	3/1/18	7/15/32	3134A4KX1	AA+	Aa1	AA+	2,000,000.00	6.2500	3.2042	2,697,120.00	(379,953.30)	57,638.89	2,317,166.70	2,264,074.30	(53,092.40)
FED FARM CR BK / MORGAN STANLEY 1															
948858	3/22/18	7/19/32	3133EA5P9	AA+	Aa1	AA+	255,000.00	3.0500	3.3488	246,378.45	4,679.41	3,499.88	251,057.86	240,181.83	(10,876.03)
FED FARM CR BK / MORGAN STANLEY 1															
948857	3/22/18	11/8/32	3133EA7G7	AA+	Aa1	AA+	147,000.00	3.1200	3.3373	143,323.53	1,954.13	675.22	145,277.66	138,896.66	(6,381.00)
FED FARM CR BK / MORGAN STANLEY 1															

Run Date: 07-Jan-2026 04:01:38 PM
Print Date: 07-Jan-2026
As at date: 07-Jan-2026

83842

Investment Inventory with Market Value by Entity & Instrument
Non-Pooled Investments
As of 31-Dec-2025

User: SNong

* Market values provided by Northern Trust and exclude accrued interest

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
650-CCCD SERIES 2017E															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
948855	3/22/18	3/23/33	3133EEUG3	AA+	Aa1	AA+	500,000.00	3.3500	3.3496	500,023.74	(12.30)	4,559.72	500,011.44	474,013.65	(25,997.80)
FED FARM CR BK / MORGAN STANLEY 1															
948856	3/22/18	12/27/33	3133EDCX8	AA+	Aa1	AA+	263,000.00	4.4400	3.3596	297,542.42	(17,036.87)	129.75	280,505.55	265,972.43	(14,533.12)
FED FARM CR BK / FTN FINANCIAL															
945505	3/2/18	2/13/34	3133EJCP2	AA+	Aa1	AA+	2,000,000.00	3.3300	3.4801	1,963,460.00	17,942.22	25,530.00	1,981,402.22	1,868,400.20	(113,002.02)
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
947691	3/15/18	11/2/35	31331KN89	AA+	Aa1	AA+	2,000,000.00	3.9100	3.3519	2,147,620.00	(65,262.60)	12,816.11	2,082,357.40	1,910,119.24	(172,238.16)
Subtotal for GOVT AGENCY-FIX-30/360:							**15,316,000.00**	**4.2975**	**3.1381**	**17,235,627.49**	**(1,145,082.46)**	**204,252.02**	**16,090,545.03**	**15,555,043.46**	**(535,501.57)**
Subtotal for GOVERNMENT AGENCY:							**15,316,000.00**	**4.2975**	**3.1381**	**17,235,627.49**	**(1,145,082.46)**	**204,252.02**	**16,090,545.03**	**15,555,043.46**	**(535,501.57)**
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1286042	9/5/24	2/15/31	91282CBL4	AA+	Aa1	AA+	1,000,000.00	1.1250	3.6952	853,828.13	29,991.93	4,249.32	883,820.06	881,367.19	(2,452.87)
US TREASURY N/B / JP MORGAN CHASE & CO															
1286043	9/5/24	2/15/33	91282CGM7	AA+	Aa1	AA+	1,800,000.00	3.5000	3.8107	1,759,921.88	6,274.79	23,796.20	1,766,196.67	1,752,117.19	(14,079.48)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
947405	3/14/18	2/15/36	912810FT0	AA+	Aa1	AA+	1,500,000.00	4.5000	2.9081	1,831,699.22	(144,393.28)	25,495.92	1,687,305.94	1,551,679.68	(135,626.26)
Subtotal for TREASURY BOND:							**4,300,000.00**	**3.2965**	**3.4690**	**4,445,449.23**	**(108,126.56)**	**53,541.44**	**4,337,322.67**	**4,185,164.06**	**(152,158.61)**
TREASURY BOND - ME															
US TREASURY N/B / MORGAN STANLEY 1															
942094	2/8/18	2/15/27	912828V98	AA+	Aa1	AA+	2,000,000.00	2.2500	2.8307	1,908,125.00	80,439.44	16,997.28	1,988,564.44	1,972,421.88	(16,142.56)
US TREASURY N/B / MORGAN STANLEY															
1286041	9/5/24	1/31/29	91282CDW8	AA+	Aa1	AA+	1,000,000.00	1.7500	3.6765	922,343.75	23,311.35	7,323.37	945,655.10	947,890.62	2,235.52
Subtotal for TREASURY BOND - ME:							**3,000,000.00**	**2.0833**	**3.1126**	**2,830,468.75**	**103,750.79**	**24,320.65**	**2,934,219.54**	**2,920,312.50**	**(13,907.04)**
Subtotal for U. S. TREASURIES:							**7,300,000.00**	**2.7979**	**3.3225**	**7,275,917.98**	**(4,375.77)**	**77,862.09**	**7,271,542.21**	**7,105,476.56**	**(166,065.65)**
Total 650-CCCD SERIES 2017E :							**24,375,922.42**	**3.8135**	**3.2304**	**26,271,467.89**	**(1,149,458.23)**	**282,114.11**	**25,122,009.66**	**24,420,442.44**	**(701,567.22)**
Net Asset Value (NAV):															**0.972074**
Total Investments:							**24,375,922.42**	**3.8135**	**3.2304**	**26,271,467.89**	**(1,149,458.23)**	**282,114.11**	**25,122,009.66**	**24,420,442.44**	**(701,567.22)**

County of Orange

Detail Transaction Report

Transaction Date From 01-Oct-2025 To 31-Dec-2025

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**Orange County Treasury Pool**											
1265187	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.5550 / 4.5572					
				1/11/2027	10/5/2025	INT		0.00	0.00	0.00	(1,138,750.00)	1,138,750.00
1299291	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDNS				4.1370 / 4.1370					
				10/6/2025	10/6/2025	MAT		(50,000,000.00)	(48,344,444.44)	0.00	(1,655,555.56)	50,000,000.00
1262086	FED FARM CR BK	/CITIGROUP GLOBAL MARKETS	AGNF1				4.4600 / 4.4611					
				10/7/2026	10/7/2025	INT		0.00	0.00	0.00	(1,115,000.00)	1,115,000.00
1266744	FED FARM CR BK	/FTN FINANCIAL	AGNF1				4.8300 / 4.8305					
				4/7/2027	10/7/2025	INT		0.00	0.00	0.00	(1,207,500.00)	1,207,500.00
1266746	FED FARM CR BK	/FTN FINANCIAL	AGNF1				4.8200 / 4.8205					
				4/7/2027	10/7/2025	INT		0.00	0.00	0.00	(1,205,000.00)	1,205,000.00
1299289	FHLB DISC CORP	/BNY Mellon Capital Market	AGDNS				4.1375 / 4.1375					
				10/7/2025	10/7/2025	MAT		(50,000,000.00)	(48,338,888.89)	0.00	(1,661,111.11)	50,000,000.00
1299686	FED FARM CR BK	/DEUTSCHE	AGDNS				4.1783 / 4.1783					
				10/7/2025	10/7/2025	MAT		(50,000,000.00)	(48,344,722.22)	0.00	(1,655,277.78)	50,000,000.00
1262085	FED FARM CR BK	/CITIGROUP GLOBAL MARKETS	AGNF1				4.4600 / 4.4612					
				10/9/2026	10/9/2025	INT		0.00	0.00	0.00	(1,115,000.00)	1,115,000.00
1266745	FED FARM CR BK	/BANK OF AMERICA	AGNF1				4.8300 / 4.8304					
				4/9/2027	10/9/2025	INT		0.00	0.00	0.00	(1,207,500.00)	1,207,500.00
1241228	FED FARM CR BK	/CITIGROUP GLOBAL MARKETS	AGNF1				5.1250 / 5.1250					
				10/10/2025	10/10/2025	INT		0.00	0.00	0.00	(1,281,250.00)	1,281,250.00
				10/10/2025	10/10/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
1299290	FHLB DISC CORP	/BANK OF AMERICA	AGDNS				4.1389 / 4.1389					
				10/10/2025	10/10/2025	MAT		(50,000,000.00)	(48,322,222.20)	0.00	(1,677,777.80)	50,000,000.00
1299683	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDNS				4.1744 / 4.1744					
				10/10/2025	10/10/2025	MAT		(50,000,000.00)	(48,329,958.34)	0.00	(1,670,041.66)	50,000,000.00

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Fund:	**Orange County Treasury Pool**											
1299684	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDNS				4.1744 / 4.1744					
				10/10/2025	10/10/2025	MAT		(50,000,000.00)	(48,329,958.33)	0.00	(1,670,041.67)	50,000,000.00
1299685	FED FARM CR BK	/BANK OF AMERICA	AGDNS				4.1710 / 4.1710					
				10/14/2025	10/14/2025	MAT		(50,000,000.00)	(48,309,638.85)	0.00	(1,690,361.15)	50,000,000.00
1321799	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				4.1500 / 4.2055					
				1/14/2028	10/14/2025	L INTERI		(50,000,000.00)	(49,930,000.00)	0.00	0.00	49,930,000.00
				1/14/2028	10/14/2025	EPAY PRI		(50,000,000.00)	(49,930,000.00)	0.00	0.00	49,930,000.00
1249205	US TREASURY N/B	/MORGAN STANLEY	TRBDI				4.2500 / 4.6360					
				10/15/2025	10/15/2025	INT		0.00	0.00	0.00	(1,062,500.00)	1,062,500.00
				10/15/2025	10/15/2025	MAT		(50,000,000.00)	(49,658,203.15)	0.00	(341,796.85)	50,000,000.00
1249263	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDI				3.7500 / 4.4336					
				4/15/2026	10/15/2025	INT		0.00	0.00	0.00	(937,500.00)	937,500.00
1262667	FED FARM CR BK	/Mizuho Securities USA Inc	AGNF1				4.6000 / 4.6013					
				10/15/2026	10/15/2025	INT		0.00	0.00	0.00	(1,150,000.00)	1,150,000.00
1267095	FED FARM CR BK	/JP MORGAN CHASE & CO	AGNF1				4.8300 / 4.8302					
				4/15/2027	10/15/2025	INT		0.00	0.00	0.00	(1,207,500.00)	1,207,500.00
1317974	US TREASURY N/B	/JEFFERIES & COMPANY	TRBDI				3.7500 / 3.9827					
				4/15/2026	10/15/2025	INT		0.00	0.00	0.00	(937,500.00)	937,500.00
1299835	FHLB DISC CORP	/DEUTSCHE	AGDNS				4.1734 / 4.1734					
				10/20/2025	10/20/2025	MAT		(50,000,000.00)	(48,281,652.78)	0.00	(1,718,347.22)	50,000,000.00
1321792	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				4.2500 / 4.2905					
				10/21/2027	10/21/2025	EPAY PRI		(50,000,000.00)	(49,952,500.00)	0.00	0.00	49,952,500.00
				10/21/2027	10/21/2025	INT		0.00	0.00	0.00	(1,062,500.00)	1,062,500.00
1321796	FREDDIE MAC	/DAIWA CAPITAL MARKETS	CALLGOVAGY				4.0000 / 4.1198					
				10/22/2027	10/22/2025	EPAY PRI		(50,000,000.00)	(49,862,500.00)	0.00	0.00	49,862,500.00
				10/22/2027	10/22/2025	INT		0.00	0.00	0.00	(905,555.56)	905,555.56

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Fund:	**Orange County Treasury Pool**											
1267657	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.8600 / 4.8607					
				11/6/2026	10/24/2025	INT		0.00	0.00	0.00	(1,215,000.00)	1,215,000.00
1299832	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDNS				4.1754 / 4.1754					
				10/24/2025	10/24/2025	MAT		(50,000,000.00)	(48,259,263.89)	0.00	(1,740,736.11)	50,000,000.00
1305452	FHLB DISC CORP	/FTN FINANCIAL	AGDNS				4.1600 / 4.1600					
				10/24/2025	10/24/2025	MAT		(50,000,000.00)	(48,498,083.34)	0.00	(1,501,916.66)	50,000,000.00
1321802	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.9500 / 4.0271					
				8/27/2027	10/27/2025	ːL INTERI		(50,000,000.00)	(49,917,500.00)	0.00	0.00	49,917,500.00
				8/27/2027	10/27/2025	EPAY PRI		(50,000,000.00)	(49,917,500.00)	0.00	0.00	49,917,500.00
1134091	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				0.8000 / 0.8000					
				10/28/2025	10/28/2025	INT		0.00	0.00	0.00	(40,000.00)	40,000.00
				10/28/2025	10/28/2025	MAT		(20,000,000.00)	(20,000,000.00)	0.00	0.00	20,000,000.00
1342689	FHLB DISC CORP	/NOMURA SECURITIES INTL.	AGDNS				3.6230 / 3.6230					
				6/18/2026	10/28/2025	PURC		50,000,000.00	48,854,416.65	0.00	0.00	(48,854,416.67)
1342690	FHLB DISC CORP	/HIGGINS CAPITAL MANAGEMENT	AGDNS				3.6230 / 3.6230					
				6/18/2026	10/28/2025	PURC		50,000,000.00	48,854,416.65	0.00	0.00	(48,854,416.67)
1342691	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDNS				3.6230 / 3.6230					
				6/18/2026	10/28/2025	PURC		50,000,000.00	48,854,416.65	0.00	0.00	(48,854,416.67)
1342692	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDNS				3.6339 / 3.6339					
				6/5/2026	10/28/2025	PURC		50,000,000.00	48,913,750.00	0.00	0.00	(48,913,750.00)
1342693	FHLB DISC CORP	/SIEBERT WILLIAMS SHANK & CO.	AGDNS				3.6445 / 3.6445					
				5/22/2026	10/28/2025	PURC		50,000,000.00	48,978,583.35	0.00	0.00	(48,978,583.33)
1342694	FHLB DISC CORP	/TD SECURITIES	AGDNS				3.6601 / 3.6601					
				5/8/2026	10/28/2025	PURC		50,000,000.00	49,042,666.65	0.00	0.00	(49,042,666.67)
1321803	FREDDIE MAC	/CASTLE OAK SECURITIES	CALLGOVAGY				3.8750 / 4.0002					

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				10/29/2027	10/29/2025	EPAY PRI		(50,000,000.00)	(49,852,500.00)	0.00	0.00	49,852,500.00
				10/29/2027	10/29/2025	INT		0.00	0.00	0.00	(968,750.00)	968,750.00
1342929	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDNS	6/5/2026	10/29/2025	PURC	3.6493 / 3.6493	50,000,000.00	48,914,125.00	0.00	0.00	(48,914,125.00)
1342930	FHLB DISC CORP	/BNY Mellon Capital Market	AGDNS	8/7/2026	10/29/2025	PURC	3.5775 / 3.5775	50,000,000.00	48,637,000.00	0.00	0.00	(48,637,000.00)
1342931	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDNS	5/28/2026	10/29/2025	PURC	3.6515 / 3.6515	50,000,000.00	48,952,326.40	0.00	0.00	(48,952,326.39)
1342932	FHLB DISC CORP	/PNC CAPITAL MARKETS	AGDNS	7/8/2026	10/29/2025	PURC	3.6089 / 3.6089	50,000,000.00	48,768,000.00	0.00	0.00	(48,768,000.00)
1342933	FHLB DISC CORP	/PNC CAPITAL MARKETS	AGDNS	7/8/2026	10/29/2025	PURC	3.6089 / 3.6089	50,000,000.00	48,768,000.00	0.00	0.00	(48,768,000.00)
1316403	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1	10/30/2026	10/30/2025	INT	3.9000 / 3.9009	0.00	0.00	0.00	(975,000.00)	975,000.00
1343123	FED FARM CR BK	/MORGAN STANLEY	AGDNS	6/10/2026	10/30/2025	PURC	3.6403 / 3.6403	50,000,000.00	48,897,388.90	0.00	0.00	(48,897,388.89)
1343124	FHLB DISC CORP	/RBC	AGDNS	6/26/2026	10/30/2025	PURC	3.6252 / 3.6252	50,000,000.00	48,824,916.65	0.00	0.00	(48,824,916.67)
1343125	FHLB DISC CORP	/RAYMOND JAMES	AGDNS	6/9/2026	10/30/2025	PURC	3.6399 / 3.6399	50,000,000.00	48,902,333.35	0.00	0.00	(48,902,333.33)
1343126	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDNS	5/28/2026	10/30/2025	PURC	3.6511 / 3.6511	50,000,000.00	48,957,291.65	0.00	0.00	(48,957,291.67)
1343129	US TREASURY N/B	/NOMURA SECURITIES INTL.	TRBDME	7/31/2026	10/30/2025	PURC	4.3750 / 3.6727	350,000,000.00	351,791,015.80	3,786,514.97	0.00	(355,577,530.77)
1343130	US TREASURY N/B	/NOMURA SECURITIES INTL.	TRBDME				4.6250 / 3.6984					

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Fund:	**Orange County Treasury Pool**											
				6/30/2026	10/30/2025	PURC		100,000,000.00	100,601,562.50	1,533,288.04	0.00	(102,134,850.54)
1343131	FHLB DISC CORP	/ACADEMY SECURITIES	AGDNS				3.6093 / 3.6093					
				7/10/2026	10/30/2025	PURC		50,000,000.00	48,763,111.10	0.00	0.00	(48,763,111.11)
1343132	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDNS				3.6093 / 3.6093					
				7/10/2026	10/30/2025	PURC		50,000,000.00	48,763,111.10	0.00	0.00	(48,763,111.11)
1116053	US TREASURY N/B	/DEUTSCHE	TRBDME				0.2500 / 0.6605					
				10/31/2025	10/31/2025	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
				10/31/2025	10/31/2025	MAT		(50,000,000.00)	(49,105,468.75)	0.00	(894,531.25)	50,000,000.00
1116054	US TREASURY N/B	/DEUTSCHE	TRBDME				0.2500 / 0.6605					
				10/31/2025	10/31/2025	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
				10/31/2025	10/31/2025	MAT		(50,000,000.00)	(49,105,468.75)	0.00	(894,531.25)	50,000,000.00
1247906	US TREASURY N/B	/MORGAN STANLEY	TRBDME				1.3750 / 4.4251					
				10/31/2028	10/31/2025	INT		0.00	0.00	0.00	(343,750.00)	343,750.00
1249266	US TREASURY N/B	/MORGAN STANLEY	TRBDME				2.3750 / 4.4231					
				4/30/2026	10/31/2025	INT		0.00	0.00	0.00	(1,187,500.00)	1,187,500.00
1298228	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBDME				0.2500 / 4.3087					
				10/31/2025	10/31/2025	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
				10/31/2025	10/31/2025	MAT		(50,000,000.00)	(48,220,703.15)	0.00	(1,779,296.85)	50,000,000.00
1298472	US TREASURY N/B	/TD SECURITIES	TRBDME				0.2500 / 4.3029					
				10/31/2025	10/31/2025	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
				10/31/2025	10/31/2025	MAT		(50,000,000.00)	(48,228,516.00)	0.00	(1,771,484.00)	50,000,000.00
1298596	US TREASURY N/B	/MORGAN STANLEY	TRBDME				0.2500 / 4.2527					
				10/31/2025	10/31/2025	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
				10/31/2025	10/31/2025	MAT		(50,000,000.00)	(48,265,625.00)	0.00	(1,734,375.00)	50,000,000.00
1311367	US TREASURY N/B	/RBC	TRBDME				0.7500 / 4.0600					
				4/30/2026	10/31/2025	INT		0.00	0.00	0.00	(187,500.00)	187,500.00
1311417	US TREASURY N/B	/RBC	TRBDME				2.3750 / 4.0735					
				4/30/2026	10/31/2025	INT		0.00	0.00	0.00	(593,750.00)	593,750.00
1312400	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBDME				0.7500 / 4.1476					

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				4/30/2026	10/31/2025	INT		0.00	0.00	0.00	(187,500.00)	187,500.00
1343347	FHLB DISC CORP	/FTN FINANCIAL	AGDNS				3.6825 / 3.6825					
				8/7/2026	10/31/2025	PURC		50,000,000.00	48,607,777.80	0.00	0.00	(48,607,777.78)
1343348	FHLB DISC CORP	/FTN FINANCIAL	AGDNS				3.6837 / 3.6837					
				8/10/2026	10/31/2025	PURC		50,000,000.00	48,592,861.10	0.00	0.00	(48,592,861.11)
1343349	FHLB DISC CORP	/FTN FINANCIAL	AGDNS				3.6837 / 3.6837					
				8/10/2026	10/31/2025	PURC		50,000,000.00	48,592,861.10	0.00	0.00	(48,592,861.11)
1343350	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDNS				3.7525 / 3.7525					
				5/8/2026	10/31/2025	PURC		50,000,000.00	49,034,000.00	0.00	0.00	(49,034,000.00)
1343351	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDNS				3.7525 / 3.7525					
				5/8/2026	10/31/2025	PURC		50,000,000.00	49,034,000.00	0.00	0.00	(49,034,000.00)
1321798	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				4.1250 / 4.2350					
				12/3/2027	11/3/2025	EPAY PRI		(50,000,000.00)	(49,870,000.00)	0.00	0.00	49,870,000.00
				12/3/2027	11/3/2025	INT		0.00	0.00	0.00	(973,958.33)	973,958.33
1311774	FHLB DISC CORP	/TD SECURITIES	AGDNS				4.0848 / 4.0848					
				11/4/2025	11/4/2025	MAT		(50,000,000.00)	(48,717,555.56)	0.00	(1,282,444.44)	50,000,000.00
1330611	US TREASURY N/B	/NOMURA SECURITIES INTL.	USTBILL				4.2788 / 4.2788					
				11/4/2025	11/4/2025	MAT		(50,000,000.00)	(49,430,125.00)	0.00	(569,875.00)	50,000,000.00
1330612	US TREASURY N/B	/ACADEMY SECURITIES	USTBILL				4.2793 / 4.2793					
				11/4/2025	11/4/2025	MAT		(50,000,000.00)	(49,430,057.64)	0.00	(569,942.36)	50,000,000.00
1343696	FHLB DISC CORP	/MORGAN STANLEY	AGDNS				3.6837 / 3.6837					
				8/14/2026	11/4/2025	PURC		50,000,000.00	48,592,861.10	0.00	0.00	(48,592,861.11)
1343697	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDNS				3.6837 / 3.6837					
				8/14/2026	11/4/2025	PURC		50,000,000.00	48,592,861.10	0.00	0.00	(48,592,861.11)
1343698	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDNS				3.6837 / 3.6837					
				8/14/2026	11/4/2025	PURC		50,000,000.00	48,592,861.10	0.00	0.00	(48,592,861.11)
1321795	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY				3.9000 / 4.0103					
				11/5/2027	11/5/2025	EPAY PRI		(50,000,000.00)	(49,870,000.00)	0.00	0.00	49,870,000.00
				11/5/2027	11/5/2025	INT		0.00	0.00	0.00	(975,000.00)	975,000.00

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1321797	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY				3.9000 / 4.0494					
				11/5/2027	11/5/2025	EPAY PRI		(50,000,000.00)	(49,825,000.00)	0.00	0.00	49,825,000.00
				11/5/2027	11/5/2025	INT		0.00	0.00	0.00	(953,333.33)	953,333.33
1343904	FHLB DISC CORP	/TD SECURITIES	AGDNS				3.6487 / 3.6487					
				9/4/2026	11/5/2025	PURC		50,000,000.00	48,510,250.00	0.00	0.00	(48,510,250.00)
1343905	FHLB DISC CORP	/RAYMOND JAMES	AGDNS				3.6567 / 3.6567					
				8/28/2026	11/5/2025	PURC		50,000,000.00	48,540,555.55	0.00	0.00	(48,540,555.56)
1343906	FHLB DISC CORP	/BNY Mellon Capital Market	AGDNS				3.6567 / 3.6567					
				8/28/2026	11/5/2025	PURC		50,000,000.00	48,540,555.55	0.00	0.00	(48,540,555.56)
1267811	FED FARM CR BK	/DEUTSCHE	AGNF1				4.8800 / 4.8807					
				11/6/2026	11/6/2025	INT		0.00	0.00	0.00	(1,220,000.00)	1,220,000.00
1330376	FHLB DISC CORP	/NOMURA SECURITIES INTL.	AGDNS				4.2854 / 4.2854					
				11/6/2025	11/6/2025	MAT		(50,000,000.00)	(49,411,805.56)	0.00	(588,194.44)	50,000,000.00
1333248	FANNIE MAE	/GREAT PACIFIC SECURITIES	AGNF1				3.7500 / 3.8204					
				7/6/2028	11/6/2025	SALE		(50,000,000.00)	(49,905,000.00)	0.00	(558,541.67)	50,463,541.67
1333249	FANNIE MAE	/GREAT PACIFIC SECURITIES	AGNF1				3.7500 / 3.8204					
				7/6/2028	11/6/2025	SALE		(50,000,000.00)	(49,905,000.00)	0.00	(558,541.66)	50,463,541.66
1344060	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8139					
				11/6/2029	11/6/2025	PURC		50,000,000.00	49,882,500.00	0.00	0.00	(49,882,500.00)
1344061	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8139					
				11/6/2029	11/6/2025	PURC		50,000,000.00	49,882,500.00	0.00	0.00	(49,882,500.00)
1344062	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8139					
				11/6/2029	11/6/2025	PURC		50,000,000.00	49,882,500.00	0.00	0.00	(49,882,500.00)
1344063	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8139					
				11/6/2029	11/6/2025	PURC		50,000,000.00	49,882,500.00	0.00	0.00	(49,882,500.00)
1344064	FHLB DISC CORP	/SIEBERT WILLIAMS SHANK & CO.	AGDNS				3.6612 / 3.6612					
				9/10/2026	11/6/2025	PURC		50,000,000.00	48,481,388.90	0.00	0.00	(48,481,388.89)

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Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**Orange County Treasury Pool**											
1344065	US TREASURY N/B	/UBS	USTBILL				3.8458 / 3.8458					
				1/2/2026	11/6/2025	PURC		50,000,000.00	49,697,385.40	0.00	0.00	(49,697,385.42)
1104586	FANNIE MAE	/MORGAN STANLEY _1	AGNF1				0.5000 / 0.7129					
				11/7/2025	11/7/2025	INT		0.00	0.00	0.00	(125,000.00)	125,000.00
				11/7/2025	11/7/2025	MAT		(50,000,000.00)	(49,511,000.00)	0.00	(489,000.00)	50,000,000.00
1263583	FED HM LN BK BD	/RBC	AGNF1				4.6100 / 4.6123					
				5/7/2026	11/7/2025	INT		0.00	0.00	0.00	(1,152,500.00)	1,152,500.00
1300008	FED FARM CR BK	/BARCLAYS CAPITAL	AGDNS				4.1924 / 4.1924					
				11/7/2025	11/7/2025	MAT		(50,000,000.00)	(48,182,000.00)	0.00	(1,818,000.00)	50,000,000.00
1308270	FED FARM CR BK	/BARCLAYS CAPITAL	AGDNS				4.2464 / 4.2464					
				11/7/2025	11/7/2025	MAT		(50,000,000.00)	(48,512,222.22)	0.00	(1,487,777.78)	50,000,000.00
1308749	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGDNS				4.2337 / 4.2337					
				11/7/2025	11/7/2025	MAT		(50,000,000.00)	(48,538,666.67)	0.00	(1,461,333.33)	50,000,000.00
1344263	US TREASURY N/B	/NOMURA SECURITIES INTL.	USTBILL				3.8236 / 3.8236					
				1/2/2026	11/7/2025	PURC		50,000,000.00	49,704,366.65	0.00	0.00	(49,704,366.67)
1338709	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.8500 / 3.8821					
				11/8/2028	11/8/2025	INT		0.00	0.00	0.00	(208,541.67)	208,541.67
1338712	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.8500 / 3.8821					
				11/8/2028	11/8/2025	INT		0.00	0.00	0.00	(208,541.67)	208,541.67
1338713	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.8500 / 3.8821					
				11/8/2028	11/8/2025	INT		0.00	0.00	0.00	(208,541.67)	208,541.67
1267249	FED FARM CR BK	/JP MORGAN CHASE & CO	AGNF1				4.9000 / 4.9011					
				11/10/2026	11/10/2025	INT		0.00	0.00	0.00	(1,225,000.00)	1,225,000.00
1307707	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDNS				4.2562 / 4.2562					
				11/10/2025	11/10/2025	MAT		(50,000,000.00)	(48,458,854.17)	0.00	(1,541,145.83)	50,000,000.00

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Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**Orange County Treasury Pool**											
1308748	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGDNS				4.2352 / 4.2352					
				11/10/2025	11/10/2025	MAT		(50,000,000.00)	(48,521,541.67)	0.00	(1,478,458.33)	50,000,000.00
1311775	FHLB DISC CORP	/BANK OF AMERICA	AGDNS				4.0876 / 4.0876					
				11/10/2025	11/10/2025	MAT		(50,000,000.00)	(48,684,388.85)	0.00	(1,315,611.15)	50,000,000.00
1321790	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.9500 / 4.0470					
				11/12/2027	11/12/2025	EPAY PRI		(50,000,000.00)	(49,883,950.00)	0.00	0.00	49,883,950.00
				11/12/2027	11/12/2025	INT		0.00	0.00	0.00	(1,042,361.11)	1,042,361.11
1267094	FED FARM CR BK	/TD SECURITIES	AGNF1				4.8900 / 4.8914					
				11/13/2026	11/13/2025	INT		0.00	0.00	0.00	(1,222,500.00)	1,222,500.00
1344838	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8147					
				12/12/2029	11/13/2025	PURC		50,000,000.00	49,880,000.00	0.00	0.00	(49,880,000.00)
1344839	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8147					
				12/12/2029	11/13/2025	PURC		50,000,000.00	49,880,000.00	0.00	0.00	(49,880,000.00)
1344840	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8147					
				12/12/2029	11/13/2025	PURC		50,000,000.00	49,880,000.00	0.00	0.00	(49,880,000.00)
1344843	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8147					
				12/12/2029	11/13/2025	PURC		50,000,000.00	49,880,000.00	0.00	0.00	(49,880,000.00)
1300006	FED FARM CR BK	/DEUTSCHE	AGDNS				4.1959 / 4.1959					
				11/14/2025	11/14/2025	MAT		(50,000,000.00)	(48,142,722.22)	0.00	(1,857,277.78)	50,000,000.00
1247300	US TREASURY N/B	/MORGAN STANLEY	TRBDI				2.8750 / 4.4572					
				5/15/2028	11/15/2025	INT		0.00	0.00	0.00	(718,750.00)	718,750.00
1247907	US TREASURY N/B	/Mizuho Securities USA Inc	TRBDI				3.1250 / 4.4192					
				11/15/2028	11/15/2025	INT		0.00	0.00	0.00	(781,250.00)	781,250.00
1249450	US TREASURY N/B	/MORGAN STANLEY	TRBDI				1.6250 / 4.5166					
				5/15/2026	11/15/2025	INT		0.00	0.00	0.00	(406,250.00)	406,250.00
1254405	US TREASURY N/B	/MORGAN STANLEY	TRBDI				1.6250 / 4.2373					
				5/15/2026	11/15/2025	INT		0.00	0.00	0.00	(406,250.00)	406,250.00

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Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**Orange County Treasury Pool**											
1259944	US TREASURY N/B	/MORGAN STANLEY	TRBDI				2.0000 / 4.5075					
				11/15/2026	11/15/2025	INT		0.00	0.00	0.00	(500,000.00)	500,000.00
1310645	US TREASURY N/B	/RBC	TRBDI				2.2500 / 4.1345					
				11/15/2025	11/15/2025	INT		0.00	0.00	0.00	(562,500.00)	562,500.00
				11/15/2025	11/15/2025	MAT		(50,000,000.00)	(49,371,093.75)	0.00	(628,906.25)	50,000,000.00
1323424	US TREASURY N/B	/RBC	TRBDI				3.6250 / 4.1277					
				5/15/2026	11/15/2025	INT		0.00	0.00	0.00	(906,250.00)	906,250.00
1148918	FED FARM CR BK	/FTN FINANCIAL	AGNF1				1.0500 / 1.0900					
				11/17/2025	11/17/2025	INT		0.00	0.00	0.00	(131,250.00)	131,250.00
				11/17/2025	11/17/2025	MAT		(25,000,000.00)	(24,960,963.45)	0.00	(39,036.55)	25,000,000.00
1148919	FED FARM CR BK	/GREAT PACIFIC SECURITIES	AGNF1				1.0500 / 1.0902					
				11/17/2025	11/17/2025	INT		0.00	0.00	0.00	(131,250.00)	131,250.00
				11/17/2025	11/17/2025	MAT		(25,000,000.00)	(24,960,750.00)	0.00	(39,250.00)	25,000,000.00
1267463	FED FARM CR BK	/JEFFERIES & COMPANY	AGNF1				4.9000 / 4.9014					
				11/17/2026	11/17/2025	INT		0.00	0.00	0.00	(1,225,000.00)	1,225,000.00
1321794	FREDDIE MAC	/DAIWA CAPITAL MARKETS	CALLGOVAGY				3.9000 / 4.0500					
				11/19/2027	11/19/2025	EPAY PRI		(50,000,000.00)	(49,820,000.00)	0.00	0.00	49,820,000.00
				11/19/2027	11/19/2025	INT		0.00	0.00	0.00	(1,050,833.33)	1,050,833.33
1264499	FED FARM CR BK	/CASTLE OAK SECURITIES	AGNF1				4.5900 / 4.5921					
				11/20/2026	11/20/2025	INT		0.00	0.00	0.00	(1,147,500.00)	1,147,500.00
1345824	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8234					
				11/20/2029	11/20/2025	PURC		50,000,000.00	49,865,000.00	0.00	0.00	(49,865,000.00)
1345825	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8234					
				11/20/2029	11/20/2025	PURC		50,000,000.00	49,865,000.00	0.00	0.00	(49,865,000.00)
1345826	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8234					
				11/20/2029	11/20/2025	PURC		50,000,000.00	49,865,000.00	0.00	0.00	(49,865,000.00)
1345827	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8234					
				11/20/2029	11/20/2025	PURC		50,000,000.00	49,865,000.00	0.00	0.00	(49,865,000.00)

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Fund: Orange County Treasury Pool

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1345828	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGDNS				3.8214 / 3.8214					
				2/6/2026	11/20/2025	PURC		50,000,000.00	49,589,416.65	0.00	0.00	(49,589,416.67)
1345829	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGDNS				3.8214 / 3.8214					
				2/6/2026	11/20/2025	PURC		50,000,000.00	49,589,416.65	0.00	0.00	(49,589,416.67)
1345830	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGDNS				3.8214 / 3.8214					
				2/6/2026	11/20/2025	PURC		50,000,000.00	49,589,416.65	0.00	0.00	(49,589,416.67)
1345832	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGDNS				3.8214 / 3.8214					
				2/6/2026	11/20/2025	PURC		50,000,000.00	49,589,416.65	0.00	0.00	(49,589,416.67)
1345837	FREDDIE MAC	/RBC	CALLGOVAGY				3.7500 / 3.8289					
				11/20/2029	11/20/2025	PURC		50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1345838	FREDDIE MAC	/RBC	CALLGOVAGY				3.7500 / 3.8289					
				11/20/2029	11/20/2025	PURC		50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1345839	FREDDIE MAC	/RBC	CALLGOVAGY				3.7500 / 3.8289					
				11/20/2029	11/20/2025	PURC		50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1345840	FREDDIE MAC	/RBC	CALLGOVAGY				3.7500 / 3.8289					
				11/20/2029	11/20/2025	PURC		50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1308271	FED FARM CR BK	/JEFFERIES & COMPANY	AGDNS				4.2427 / 4.2427					
				11/21/2025	11/21/2025	MAT		(50,000,000.00)	(48,435,916.65)	0.00	(1,564,083.35)	50,000,000.00
1309425	FED FARM CR BK	/Mizuho Securities USA Inc	AGDNS				4.1754 / 4.1754					
				11/21/2025	11/21/2025	MAT		(50,000,000.00)	(48,498,125.00)	0.00	(1,501,875.00)	50,000,000.00
1313413	FED FARM CR BK	/FTN FINANCIAL	AGNF1				4.1000 / 4.1039					
				5/22/2026	11/22/2025	INT		0.00	0.00	0.00	(1,025,000.00)	1,025,000.00
1115693	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	CALLGOVAGY				0.7600 / 0.7600					
				11/24/2025	11/24/2025	INT		0.00	0.00	0.00	(57,000.00)	57,000.00
				11/24/2025	11/24/2025	MAT		(15,000,000.00)	(15,000,000.00)	0.00	0.00	15,000,000.00

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Fund:	**Orange County Treasury Pool**											
1334547	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDNS				4.1364 / 4.1364					
				11/24/2025	11/24/2025	MAT		(50,000,000.00)	(49,499,500.00)	0.00	(500,500.00)	50,000,000.00
1334548	FHLB DISC CORP	/NOMURA SECURITIES INTL.	AGDNS				4.1364 / 4.1364					
				11/24/2025	11/24/2025	MAT		(50,000,000.00)	(49,499,500.00)	0.00	(500,500.00)	50,000,000.00
1334549	FREDDIE DISCOUNT	/TD SECURITIES	AGDNS				4.1313 / 4.1313					
				11/24/2025	11/24/2025	MAT		(50,000,000.00)	(49,500,111.11)	0.00	(499,888.89)	50,000,000.00
1334764	FREDDIE DISCOUNT	/JP MORGAN CHASE & CO	AGDNS				4.1257 / 4.1257					
				11/24/2025	11/24/2025	MAT		(50,000,000.00)	(49,506,395.84)	0.00	(493,604.16)	50,000,000.00
1334765	FNMA DISCOUNT	/BARCLAYS CAPITAL	AGDNS				4.1206 / 4.1206					
				11/24/2025	11/24/2025	MAT		(50,000,000.00)	(49,507,000.00)	0.00	(493,000.00)	50,000,000.00
1334766	FNMA DISCOUNT	/FTN FINANCIAL	AGDNS				4.1206 / 4.1206					
				11/24/2025	11/24/2025	MAT		(50,000,000.00)	(49,507,000.00)	0.00	(493,000.00)	50,000,000.00
1309426	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDNS				4.1778 / 4.1778					
				11/26/2025	11/26/2025	MAT		(50,000,000.00)	(48,470,000.00)	0.00	(1,530,000.00)	50,000,000.00
1309427	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDNS				4.1778 / 4.1778					
				11/26/2025	11/26/2025	MAT		(50,000,000.00)	(48,470,000.00)	0.00	(1,530,000.00)	50,000,000.00
1321804	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.9500 / 4.0371					
				7/26/2027	11/26/2025	L INTERI		(50,000,000.00)	(49,910,000.00)	0.00	0.00	49,910,000.00
				7/26/2027	11/26/2025	EPAY PRI		(50,000,000.00)	(49,910,000.00)	0.00	0.00	49,910,000.00
1116512	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	CALLGOVAGY				0.7900 / 0.7900					
				11/28/2025	11/28/2025	INT		0.00	0.00	0.00	(98,750.00)	98,750.00
				11/28/2025	11/28/2025	MAT		(25,000,000.00)	(25,000,000.00)	0.00	0.00	25,000,000.00
1346806	FREDDIE MAC	/DAIWA CAPITAL MARKETS	CALLGOVAGY				3.6500 / 3.7287					
				11/28/2029	11/28/2025	PURC		50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)

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Fund: Orange County Treasury Pool

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
1346807	FREDDIE MAC	/DAIWA CAPITAL MARKETS	CALLGOVAGY	11/28/2029	11/28/2025	PURC	3.6500 / 3.7287	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1346808	FREDDIE MAC	/DAIWA CAPITAL MARKETS	CALLGOVAGY	11/28/2029	11/28/2025	PURC	3.6500 / 3.7287	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1346809	FREDDIE MAC	/DAIWA CAPITAL MARKETS	CALLGOVAGY	11/28/2029	11/28/2025	PURC	3.6500 / 3.7287	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1346810	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY	11/28/2029	11/28/2025	PURC	3.6500 / 3.7287	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1346811	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY	11/28/2029	11/28/2025	PURC	3.6500 / 3.7287	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1346812	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY	11/28/2029	11/28/2025	PURC	3.6500 / 3.7287	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1346813	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY	11/28/2029	11/28/2025	PURC	3.6500 / 3.7287	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1259640	US TREASURY N/B	/CASTLE OAK SECURITIES	TRBDME	11/30/2026	11/30/2025	INT	1.2500 / 4.5063	0.00	0.00	0.00	(312,500.00)	312,500.00
1347258	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDNS	9/24/2026	12/2/2025	PURC	3.6037 / 3.6037	50,000,000.00	48,561,111.10	0.00	0.00	(48,561,111.11)
1347259	FREDDIE MAC	/RBC	CALLGOVAGY	12/3/2029	12/2/2025	PURC	3.7000 / 3.7787	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1347260	FREDDIE MAC	/RBC	CALLGOVAGY	12/3/2029	12/2/2025	PURC	3.7000 / 3.7787	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1347261	FREDDIE MAC	/RBC	CALLGOVAGY	12/3/2029	12/2/2025	PURC	3.7000 / 3.7787	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1347262	FREDDIE MAC	/RBC	CALLGOVAGY	12/3/2029	12/2/2025	PURC	3.7000 / 3.7787	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)

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Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**Orange County Treasury Pool**											
1321793	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY				3.9500 / 4.0625					
				12/3/2027	12/3/2025	EPAY PRI		(50,000,000.00)	(49,865,000.00)	0.00	0.00	49,865,000.00
				12/3/2027	12/3/2025	INT		0.00	0.00	0.00	(987,500.00)	987,500.00
1347455	US TREASURY N/B	/NOMURA SECURITIES INTL.	USTBILL				3.5824 / 3.5824					
				10/29/2026	12/3/2025	PURC		50,000,000.00	48,410,270.85	0.00	0.00	(48,410,270.83)
1347456	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8181					
				6/7/2030	12/3/2025	PURC		50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)
1347457	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8181					
				6/7/2030	12/3/2025	PURC		50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)
1347458	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8181					
				6/7/2030	12/3/2025	PURC		50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)
1347459	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8181					
				6/7/2030	12/3/2025	PURC		50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)
1347460	FREDDIE MAC	/UBS FINANCIAL SERVICES	CALLGOVAGY				3.7500 / 3.8231					
				6/5/2030	12/3/2025	PURC		50,000,000.00	49,850,000.00	0.00	0.00	(49,850,000.00)
1347461	FREDDIE MAC	/UBS FINANCIAL SERVICES	CALLGOVAGY				3.7500 / 3.8231					
				6/5/2030	12/3/2025	PURC		50,000,000.00	49,850,000.00	0.00	0.00	(49,850,000.00)
1347462	FREDDIE MAC	/UBS FINANCIAL SERVICES	CALLGOVAGY				3.7500 / 3.8231					
				6/5/2030	12/3/2025	PURC		50,000,000.00	49,850,000.00	0.00	0.00	(49,850,000.00)
1347463	FREDDIE MAC	/UBS FINANCIAL SERVICES	CALLGOVAGY				3.7500 / 3.8231					
				6/5/2030	12/3/2025	PURC		50,000,000.00	49,850,000.00	0.00	0.00	(49,850,000.00)
1267093	FED FARM CR BK	/BARCLAY CAPITAL	AGNF1				4.8800 / 4.8822					
				12/4/2026	12/4/2025	INT		0.00	0.00	0.00	(1,220,000.00)	1,220,000.00
1347595	FREDDIE MAC	/DAIWA CAPITAL MARKETS	CALLGOVAGY				3.7500 / 3.8181					
				6/7/2030	12/4/2025	PURC		50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)

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Fund:	**Orange County Treasury Pool**											
1347596	FREDDIE MAC	/DAIWA CAPITAL MARKETS	CALLGOVAGY	6/7/2030	12/4/2025	PURC	3.7500 / 3.8181	50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)
1347597	FREDDIE MAC	/DAIWA CAPITAL MARKETS	CALLGOVAGY	6/7/2030	12/4/2025	PURC	3.7500 / 3.8181	50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)
1347598	FREDDIE MAC	/DAIWA CAPITAL MARKETS	CALLGOVAGY	6/7/2030	12/4/2025	PURC	3.7500 / 3.8181	50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)
1347805	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY	6/5/2030	12/5/2025	PURC	3.7500 / 3.8208	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1347806	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY	6/5/2030	12/5/2025	PURC	3.7500 / 3.8208	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1347807	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY	6/5/2030	12/5/2025	PURC	3.7500 / 3.8208	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1347808	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY	6/5/2030	12/5/2025	PURC	3.7500 / 3.8208	50,000,000.00	49,855,000.00	0.00	0.00	(49,855,000.00)
1347809	US TREASURY N/B	/JP MORGAN CHASE & CO	USTBILL	10/29/2026	12/5/2025	PURC	3.5727 / 3.5727	50,000,000.00	48,423,732.20	0.00	0.00	(48,423,732.22)
1347810	US TREASURY N/B	/MORGAN STANLEY	USTBILL	10/29/2026	12/5/2025	PURC	3.5806 / 3.5806	50,000,000.00	48,420,361.10	0.00	0.00	(48,420,361.11)
1347813	FREDDIE MAC	/SIEBERT WILLIAMS SHANK & CO.	CALLGOVAGY	7/5/2030	12/5/2025	PURC	3.8500 / 3.8828	50,000,000.00	49,930,000.00	0.00	0.00	(49,930,000.00)
1348051	FREDDIE MAC	/CASTLE OAK SECURITIES	CALLGOVAGY	6/28/2030	12/8/2025	PURC	3.7500 / 3.8194	50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)
1348052	FREDDIE MAC	/CASTLE OAK SECURITIES	CALLGOVAGY	6/28/2030	12/8/2025	PURC	3.7500 / 3.8194	50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)
1348053	FREDDIE MAC	/CASTLE OAK SECURITIES	CALLGOVAGY	6/28/2030	12/8/2025	PURC	3.7500 / 3.8194	50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)

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Fund: Orange County Treasury Pool

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1348054	FREDDIE MAC	/CASTLE OAK SECURITIES	CALLGOVAGY	6/28/2030	12/8/2025	PURC	3.7500 / 3.8194	50,000,000.00	49,860,000.00	0.00	0.00	(49,860,000.00)
1348057	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY	6/6/2030	12/8/2025	PURC	3.8000 / 3.8502	50,000,000.00	49,897,500.00	0.00	0.00	(49,897,500.00)
1348058	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY	6/6/2030	12/8/2025	PURC	3.8000 / 3.8502	50,000,000.00	49,897,500.00	0.00	0.00	(49,897,500.00)
1348059	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY	6/6/2030	12/8/2025	PURC	3.8000 / 3.8502	50,000,000.00	49,897,500.00	0.00	0.00	(49,897,500.00)
1348060	FREDDIE MAC	/FTN FINANCIAL	CALLGOVAGY	6/6/2030	12/8/2025	PURC	3.8000 / 3.8502	50,000,000.00	49,897,500.00	0.00	0.00	(49,897,500.00)
1348061	FREDDIE MAC	/UBS FINANCIAL SERVICES	CALLGOVAGY	6/5/2030	12/8/2025	PURC	3.8000 / 3.8502	50,000,000.00	49,897,500.00	0.00	0.00	(49,897,500.00)
1348062	FREDDIE MAC	/UBS FINANCIAL SERVICES	CALLGOVAGY	6/5/2030	12/8/2025	PURC	3.8000 / 3.8502	50,000,000.00	49,897,500.00	0.00	0.00	(49,897,500.00)
1348063	FREDDIE MAC	/UBS FINANCIAL SERVICES	CALLGOVAGY	6/5/2030	12/8/2025	PURC	3.8000 / 3.8502	50,000,000.00	49,897,500.00	0.00	0.00	(49,897,500.00)
1348064	FREDDIE MAC	/UBS FINANCIAL SERVICES	CALLGOVAGY	6/5/2030	12/8/2025	PURC	3.8000 / 3.8502	50,000,000.00	49,897,500.00	0.00	0.00	(49,897,500.00)
1348065	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY	9/6/2030	12/8/2025	PURC	3.8000 / 3.8546	50,000,000.00	49,885,000.00	0.00	0.00	(49,885,000.00)
1348066	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY	9/6/2030	12/8/2025	PURC	3.8000 / 3.8546	50,000,000.00	49,885,000.00	0.00	0.00	(49,885,000.00)
1348067	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY	9/6/2030	12/8/2025	PURC	3.8000 / 3.8546	50,000,000.00	49,885,000.00	0.00	0.00	(49,885,000.00)
1348068	FANNIE MAE	/GREAT PACIFIC SECURITIES	CALLGOVAGY	9/6/2030	12/8/2025	PURC	3.8000 / 3.8546	50,000,000.00	49,885,000.00	0.00	0.00	(49,885,000.00)
1348518	US TREASURY N/B	/JP MORGAN CHASE & CO	USTBILL	10/29/2026	12/10/2025	PURC	3.6074 / 3.6074	50,000,000.00	48,432,418.20	0.00	0.00	(48,432,418.20)

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Fund:	**Orange County Treasury Pool**											
1348519	US TREASURY N/B	/MORGAN STANLEY	TRBDI				4.6250 / 3.6483					
				9/15/2026	12/10/2025	PURC		50,000,000.00	50,361,328.15	549,378.43	0.00	(50,910,706.58)
1348705	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.9500 / 3.9799					
				11/12/2030	12/11/2025	PURC		200,000,000.00	199,740,000.00	0.00	0.00	(199,740,000.00)
1344838	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8147					
				12/12/2029	12/12/2025	INT		0.00	0.00	0.00	(151,041.67)	151,041.67
1344839	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8147					
				12/12/2029	12/12/2025	INT		0.00	0.00	0.00	(151,041.67)	151,041.67
1344840	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8147					
				12/12/2029	12/12/2025	INT		0.00	0.00	0.00	(151,041.67)	151,041.67
1344843	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				3.7500 / 3.8147					
				12/12/2029	12/12/2025	INT		0.00	0.00	0.00	(151,041.67)	151,041.67
1249451	US TREASURY N/B	/TD SECURITIES	TRBDI				4.1250 / 4.5006					
				6/15/2026	12/15/2025	INT		0.00	0.00	0.00	(1,031,250.00)	1,031,250.00
1310643	US TREASURY N/B	/RBC	TRBDI				4.0000 / 4.0926					
				12/15/2025	12/15/2025	INT		0.00	0.00	0.00	(1,000,000.00)	1,000,000.00
				12/15/2025	12/15/2025	MAT		(50,000,000.00)	(49,962,890.65)	0.00	(37,109.35)	50,000,000.00
1321791	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				4.0000 / 4.0993					
				12/15/2027	12/15/2025	EPAY PRI		(50,000,000.00)	(49,880,000.00)	0.00	0.00	49,880,000.00
				12/15/2027	12/15/2025	INT		0.00	0.00	0.00	(1,000,000.00)	1,000,000.00
1321801	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY				4.0000 / 4.1023					
				3/15/2028	12/15/2025	LL INTER		(50,000,000.00)	(49,860,000.00)	0.00	0.00	49,860,000.00
				3/15/2028	12/15/2025	EPAY PRI		(50,000,000.00)	(49,860,000.00)	0.00	0.00	49,860,000.00
1312397	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDNS				4.1198 / 4.1198					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,485,229.17)	0.00	(1,514,770.83)	50,000,000.00
1312943	FED FARM CR BK	/JEFFERIES & COMPANY	AGDNS				4.0803 / 4.0803					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,526,000.00)	0.00	(1,474,000.00)	50,000,000.00

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Fund:	**Orange County Treasury Pool**											
1313175	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDNS				4.1170 / 4.1170					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,518,520.84)	0.00	(1,481,479.16)	50,000,000.00
1313176	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDNS				4.1170 / 4.1170					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,518,520.84)	0.00	(1,481,479.16)	50,000,000.00
1313416	FHLB DISC CORP	/DEUTSCHE	AGDNS				4.1006 / 4.1006					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,529,611.11)	0.00	(1,470,388.89)	50,000,000.00
1313463	FHLB DISC CORP	/TD SECURITIES	AGDNS				4.1001 / 4.1001					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,535,138.89)	0.00	(1,464,861.11)	50,000,000.00
1314246	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDNS				4.0448 / 4.0448					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,580,833.33)	0.00	(1,419,166.67)	50,000,000.00
1314430	FHLB DISC CORP	/BNY Mellon Capital Market	AGDNS				4.0444 / 4.0444					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,586,291.67)	0.00	(1,413,708.33)	50,000,000.00
1314431	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDNS				4.0444 / 4.0444					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,586,291.67)	0.00	(1,413,708.33)	50,000,000.00
1314854	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDNS				3.8730 / 3.8730					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,670,027.78)	0.00	(1,329,972.22)	50,000,000.00
1315224	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDNS				3.9571 / 3.9571					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,647,152.78)	0.00	(1,352,847.22)	50,000,000.00
1315472	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDNS				3.8511 / 3.8511					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,687,500.00)	0.00	(1,312,500.00)	50,000,000.00
1316039	FHLB DISC CORP	/BNY Mellon Capital Market	AGDNS				4.0389 / 4.0389					
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(48,651,791.67)	0.00	(1,348,208.33)	50,000,000.00
1317405	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.0600 / 4.0667					
				12/18/2025	12/18/2025	INT		0.00	0.00	0.00	(1,015,000.00)	1,015,000.00
				12/18/2025	12/18/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
1312398	FHLB DISC CORP	/BNY Mellon Capital Market	AGDNS				4.1203 / 4.1203					

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Fund:	**Orange County Treasury Pool**											
				12/19/2025	12/19/2025	MAT		(50,000,000.00)	(48,479,680.56)	0.00	(1,520,319.44)	50,000,000.00
1312612	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				4.1900 / 4.1974					
				12/19/2025	12/19/2025	INT		0.00	0.00	0.00	(1,047,500.00)	1,047,500.00
				12/19/2025	12/19/2025	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
1116285	US TREASURY N/B	/MORGAN STANLEY _1	TRBDME				0.3750 / 0.7266					
				12/31/2025	12/31/2025	INT		0.00	0.00	0.00	(93,750.00)	93,750.00
				12/31/2025	12/31/2025	MAT		(50,000,000.00)	(49,207,031.25)	0.00	(792,968.75)	50,000,000.00
1250187	US TREASURY N/B	/MORGAN STANLEY	TRBDME				1.8750 / 4.4455					
				6/30/2026	12/31/2025	INT		0.00	0.00	0.00	(468,750.00)	468,750.00
1252688	US TREASURY N/B	/JEFFERIES & COMPANY	TRBDME				0.8750 / 4.1810					
				6/30/2026	12/31/2025	INT		0.00	0.00	0.00	(218,750.00)	218,750.00
1311368	US TREASURY N/B	/CASTLE OAK SECURITIES	TRBDME				1.8750 / 4.0392					
				6/30/2026	12/31/2025	INT		0.00	0.00	0.00	(468,750.00)	468,750.00
1311418	US TREASURY N/B	/BARCLAYS CAPITAL	TRBDME				1.8750 / 4.0692					
				6/30/2026	12/31/2025	INT		0.00	0.00	0.00	(468,750.00)	468,750.00
1312399	US TREASURY N/B	/CASTLE OAK SECURITIES	TRBDME				1.8750 / 4.1327					
				6/30/2026	12/31/2025	INT		0.00	0.00	0.00	(468,750.00)	468,750.00
1343130	US TREASURY N/B	/NOMURA SECURITIES INTL.	TRBDME				4.6250 / 3.6984					
				6/30/2026	12/31/2025	INT		0.00	0.00	0.00	(2,312,500.00)	2,312,500.00
						Sub Total:		1,740,000,000.00	1,760,270,830.30	5,869,181.44	(123,199,791.03)	(1,642,940,220.97)
Fund:	**650-CCCD SERIES 2017E**											
947691	FED FARM CR BK	/CITIGROUP GLOBAL MARKETS	AGNF1				3.9100 / 3.3519					
				11/2/2035	11/2/2025	INT		0.00	0.00	0.00	(39,100.00)	39,100.00
948857	FED FARM CR BK	/MORGAN STANLEY 1	AGNF1				3.1200 / 3.3373					
				11/8/2032	11/8/2025	INT		0.00	0.00	0.00	(2,293.20)	2,293.20

County of Orange

Detail Transaction Report

Transaction Date From 01-Oct-2025 To 31-Dec-2025

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**650-CCCD SERIES 2017E**											
1015241	FED FARM CR BK	/MORGAN STANLEY _1	AGNF1				2.8000 / 2.6533					
				11/12/2027	11/12/2025	INT		0.00	0.00	0.00	(1,316.00)	1,316.00
935871	FANNIE MAE	/TD SECURITIES	AGNF1				6.2500 / 2.7914					
				5/15/2029	11/15/2025	INT		0.00	0.00	0.00	(46,875.00)	46,875.00
987151	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				3.2500 / 3.3680					
				11/16/2028	11/16/2025	INT		0.00	0.00	0.00	(1,381.25)	1,381.25
981587	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1				2.7500 / 3.4669					
				12/10/2027	12/10/2025	INT		0.00	0.00	0.00	(2,475.00)	2,475.00
967776	FED HM LN BK BD	/DEUTSCHE	AGNF1				3.1250 / 3.1846					
				6/11/2027	12/11/2025	INT		0.00	0.00	0.00	(6,015.63)	6,015.63
1001372	FED FARM CR BK	/FTN FINANCIAL	AGNF1				3.1250 / 2.9561					
				6/15/2027	12/15/2025	INT		0.00	0.00	0.00	(3,515.63)	3,515.63
1026648	FED FARM CR BK	/FTN FINANCIAL	AGNF1				2.7300 / 2.2650					
				12/20/2027	12/20/2025	INT		0.00	0.00	0.00	(1,870.05)	1,870.05
948856	FED FARM CR BK	/MORGAN STANLEY 1	AGNF1				4.4400 / 3.3596					
				12/27/2033	12/27/2025	INT		0.00	0.00	0.00	(5,838.60)	5,838.60
1005676	FED FARM CR BK	/MORGAN STANLEY _1	AGNF1				5.2500 / 2.8900					
				12/28/2027	12/28/2025	INT		0.00	0.00	0.00	(1,181.25)	1,181.25
					Sub Total:			**0.00**	**0.00**	**0.00**	**(111,861.61)**	**111,861.61**
					Grand Total:			**1,740,000,000.00**	**1,760,270,830.30**	**5,869,181.44**	**(123,311,652.64)**	**(1,642,828,359.36)**

County of Orange

MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Oct-2025 to 31-Dec-2025

Cashflow Date	Transaction Description	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
GS-1885033423	**GS - OC Treasury Pool**						
10/15/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	164,188,650.55	40917	GOLDMAN SACHS FINL SQ GOVT	1340916
10/16/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	77,581,674.91	41168	GOLDMAN SACHS FINL SQ GOVT	1341167
10/20/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	45,316,394.02	41544	GOLDMAN SACHS FINL SQ GOVT	1341543
10/21/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	67,669,752.86	41718	GOLDMAN SACHS FINL SQ GOVT	1341717
10/22/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	84,369,980.04	41947	GOLDMAN SACHS FINL SQ GOVT	1341946
10/23/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	26,517,986.74	42142	GOLDMAN SACHS FINL SQ GOVT	1342141
10/24/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	188,514,133.18	42315	GOLDMAN SACHS FINL SQ GOVT	1342314
10/27/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	135,105,669.70	42507	GOLDMAN SACHS FINL SQ GOVT	1342506
10/28/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(210,309,952.20)	42688	GOLDMAN SACHS FINL SQ GOVT	1342687
10/29/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	101,073,461.39	42938	GOLDMAN SACHS FINL SQ GOVT	1342937
11/4/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	131,689,698.07	43552	GOLDMAN SACHS FINL SQ GOVT	1343551
11/13/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(130,449,303.36)	44828	GOLDMAN SACHS FINL SQ GOVT	1344827
11/17/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	136,227,166.47	45120	GOLDMAN SACHS FINL SQ GOVT	1345119
11/19/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	111,573,604.73	45660	GOLDMAN SACHS FINL SQ GOVT	1345659
11/20/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(577,508,809.75)	45700	GOLDMAN SACHS FINL SQ GOVT	1345699
12/5/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(352,083,303.37)	47812	GOLDMAN SACHS FINL SQ GOVT	1347811
12/24/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	99,196,249.55	50318	GOLDMAN SACHS FINL SQ GOVT	1350317
12/26/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(15,663,862.64)	50496	GOLDMAN SACHS FINL SQ GOVT	1350495
			Sub Total Amount Per Account:	**83,009,190.89**			
Invesco Acct# 51105	**OC Treasurer X FUND MMF**						
10/2/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	4,198,176.47	39303	INVESCO STIC GOVT & AGY PORTFOLIC	1339302
10/6/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	119,488,741.53	39617	INVESCO STIC GOVT & AGY PORTFOLIC	1339616
10/7/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	121,089,514.72	39755	INVESCO STIC GOVT & AGY PORTFOLIC	1339754
10/8/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	31,382,169.20	39806	INVESCO STIC GOVT & AGY PORTFOLIC	1339805
10/9/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	16,580,016.89	40003	INVESCO STIC GOVT & AGY PORTFOLIC	1340002
10/14/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	104,520,388.77	40748	INVESCO STIC GOVT & AGY PORTFOLIC	1340747
10/30/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(702,512,236.48)	43128	INVESCO STIC GOVT & AGY PORTFOLIC	1343127
10/31/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(266,228,525.89)	43346	INVESCO STIC GOVT & AGY PORTFOLIC	1343345
11/3/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	70,945,042.12	43399	INVESCO STIC GOVT & AGY PORTFOLIC	1343398
11/5/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(12,428,288.08)	43902	INVESCO STIC GOVT & AGY PORTFOLIC	1343901
11/6/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(304,812,241.03)	44059	INVESCO STIC GOVT & AGY PORTFOLIC	1344058
11/14/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	87,444,940.55	45078	INVESCO STIC GOVT & AGY PORTFOLIC	1345077
11/26/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(65,548,864.27)	46781	INVESCO STIC GOVT & AGY PORTFOLIC	1346780
12/1/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	97,558,261.64	46868	INVESCO STIC GOVT & AGY PORTFOLIC	1346867
12/4/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(32,766,958.07)	47594	INVESCO STIC GOVT & AGY PORTFOLIC	1347593
12/11/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(10,141,758.99)	48704	INVESCO STIC GOVT & AGY PORTFOLIC	1348703
12/18/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(105,454,716.55)	49612	INVESCO STIC GOVT & AGY PORTFOLIC	1349611

County of Orange

MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Oct-2025 to 31-Dec-2025

Cashflow Date	Transaction Description	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
12/22/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(30,647,669.41)	49984	INVESCO STIC GOVT & AGY PORTFOLIC	1349983
12/29/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	315,954,243.10	50643	INVESCO STIC GOVT & AGY PORTFOLIC	1350642
12/30/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	91,226,871.24	50679	INVESCO STIC GOVT & AGY PORTFOLIC	1350678
		Sub Total Amount Per Account:		**(470,152,892.54)**			
MS 740Z00618	**OC Treasurer Extended Fund**						
10/1/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(18,886,298.19)	39159	MORGAN STANLEY INST LIQUIDITY FUN	1339158
10/3/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(25,272,371.53)	39340	MORGAN STANLEY INST LIQUIDITY FUN	1339339
10/10/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	57,401,159.66	40438	MORGAN STANLEY INST LIQUIDITY FUN	1340437
10/17/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(7,352,922.58)	41385	MORGAN STANLEY INST LIQUIDITY FUN	1341384
11/7/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	16,359,208.66	44105	MORGAN STANLEY INST LIQUIDITY FUN	1344104
11/10/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	41,395,122.47	44455	MORGAN STANLEY INST LIQUIDITY FUN	1344454
11/12/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	91,660,581.84	44611	MORGAN STANLEY INST LIQUIDITY FUN	1344610
11/18/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	72,175,510.46	45432	MORGAN STANLEY INST LIQUIDITY FUN	1345431
11/21/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	71,160,044.39	46121	MORGAN STANLEY INST LIQUIDITY FUN	1346120
11/24/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	615,705,252.98	46321	MORGAN STANLEY INST LIQUIDITY FUN	1346320
11/25/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	60,320,717.40	46546	MORGAN STANLEY INST LIQUIDITY FUN	1346545
11/28/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(409,341,224.82)	46817	MORGAN STANLEY INST LIQUIDITY FUN	1346816
12/2/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(123,777,148.80)	47109	MORGAN STANLEY INST LIQUIDITY FUN	1347108
12/3/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	(230,788,050.58)	47454	MORGAN STANLEY INST LIQUIDITY FUN	1347453
12/8/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	260,989,285.08	48047	MORGAN STANLEY INST LIQUIDITY FUN	1348046
12/9/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	283,565,594.98	48108	MORGAN STANLEY INST LIQUIDITY FUN	1348107
12/10/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	210,461,986.33	48320	MORGAN STANLEY INST LIQUIDITY FUN	1348319
12/12/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	84,197,287.25	48884	MORGAN STANLEY INST LIQUIDITY FUN	1348883
12/15/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	215,349,954.62	49049	MORGAN STANLEY INST LIQUIDITY FUN	1349048
12/16/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	30,968,558.51	49266	MORGAN STANLEY INST LIQUIDITY FUN	1349265
12/17/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	12,707,006.25	49424	MORGAN STANLEY INST LIQUIDITY FUN	1349423
12/19/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	72,937,263.33	49807	MORGAN STANLEY INST LIQUIDITY FUN	1349806
12/23/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	5,469,632.20	50149	MORGAN STANLEY INST LIQUIDITY FUN	1350148
12/31/2025	ACTUAL CASHFLOW		Money Market Mutual Fund	48,675,380.50	50843	MORGAN STANLEY INST LIQUIDITY FUN	1350842
		Sub Total Amount Per Account:		**1,436,081,530.41**			
NORTHERN INST U.S. TRI	**NORTHERN INST U.S. TREASURY PORTFOLIO**						
10/8/2025	BANK TRANSFER		MONEY MARKET	(858.62)		NONE	1339802
11/3/2025	BANK TRANSFER		MONEY MARKET	39,100.00		NONE	1343403
11/10/2025	BANK TRANSFER		MONEY MARKET	2,293.20		NONE	1344457
11/12/2025	BANK TRANSFER		MONEY MARKET	1,316.00		NONE	1344612
11/17/2025	BANK TRANSFER		MONEY MARKET	46,875.00		NONE	1345248
11/17/2025	BANK TRANSFER		MONEY MARKET	1,381.25		NONE	1345249
11/18/2025	BANK TRANSFER		MONEY MARKET	(777.35)		NONE	1345283

County of Orange

MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Oct-2025 to 31-Dec-2025

Cashflow Date	Transaction Description	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
12/9/2025	BANK TRANSFER		MONEY MARKET	(754.17)		NONE	1348102
12/10/2025	BANK TRANSFER		MONEY MARKET	2,475.00		NONE	1348520
12/11/2025	BANK TRANSFER		MONEY MARKET	6,015.63		NONE	1348706
12/15/2025	BANK TRANSFER		MONEY MARKET	3,515.63		NONE	1349052
12/22/2025	BANK TRANSFER		MONEY MARKET	1,870.05		NONE	1349996
12/29/2025	BANK TRANSFER		MONEY MARKET	5,838.60		NONE	1350648
12/29/2025	BANK TRANSFER		MONEY MARKET	1,181.25		NONE	1350649
			Sub Total Amount Per Account:	**109,471.47**			

Total Amount : 1,049,047,300.23

MONTHLY INVESTMENT REPORT
Distribution List

County of Orange Board of Supervisors
Chair Doug Chaffee, District 4
Vice-Chair Katrina Foley, District 5
Supervisor Janet Nguyen, District 1
Supervisor Vincente Sarmiento, Disttrict 2
Supervisor Donald P. Wagner, District 3

County of Orange Departments
Assessor
Auditor-Controller
Campaign Finance and Ethics Commission
Child Support Services
Clerk of the Board
Clerk-Recorder
County Counsel
County Executive Office
District Attorney-Public Administrator
Health Care Agency
Human Resources Services
Independent Review
Internal Audit
John Wayne Airport
OC Community Resources
OC Public Works
OC Waste & Recycling
Probation
Public Defender
Registrar of Voters
Sheriff-Coroner
Social Services Agency
Treasurer-Tax Collector

County Special Districts
Civic Center Commission
First 5 Orange County
In-Home Supportive Services
Orange County Public Law Library
Orange County Employees Retirement System
Orange County Cemetery District
Orange County Housing Finance Trust Orange
County Fire Authority
Orange County Transportation Authority
Santa Ana River Flood Protection Agency
Transportation Corridor Agencies

Investment Oversight Committee

State of California
Superior Court

Orange County School Districts
Orange County Board of Education
Orange County Department of Education
Anaheim Elementary School District
Anaheim Union High School District
Brea-Olinda Unified School District
Buena Park School District
Capistrano Unified School District
Centralia School District
Cypress School District
Fountain Valley School District
Fullerton School District
Fullerton Joint Union High School District
Garden Grove Unified School District
Huntington Beach City School District
Huntington Beach Union High School District
Irvine Unified School District
Laguna Beach Unified School District
La Habra City School District
Los Alamitos Unified School District
Lowell Joint School District
Magnolia School District
Newport-Mesa Unified School District
Ocean View School District
Orange Unified School District
Placentia-Yorba Linda Unified School District Saddleback
Valley Unified School District
Santa Ana Unified School District
Savanna School District
Tustin Unified School District
Westminster School District

Orange County Community College Districts (CCD)
Coast CCD
North Orange County CCD
Rancho-Santiago CCD
South Orange County CCD

Orange County Regional Occupational Programs (ROP)
Capistrano-Laguna Beach ROP
Coastline ROP
North Orange County ROP